

TASMANIA

**FIRST HOME OWNER GRANT AMENDMENT
BILL 2019**

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FIRST HOME OWNER GRANT AMENDMENT BILL 2019

This Public Bill originated in the House of Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

SHANE DONNELLY, *Clerk of the House*
13 June 2019

*(Brought in by the Treasurer, the Honourable Peter Carl
Gutwein)*

A BILL FOR

An Act to amend the *First Home Owner Grant Act 2000*

Be it enacted by Her Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *First Home Owner Grant Amendment Act 2019*.

2. Commencement

This Act commences on the day on which this Act receives the Royal Assent.

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3. Principal Act

In this Act, the *First Home Owner Grant Act 2000** is referred to as the Principal Act.

4. Section 18 amended (Amount of grant)

Section 18(2) of the Principal Act is amended as follows:

- (a) by inserting the following paragraph after paragraph (af):
 - (ag) if the first home owner grant relates to an eligible transaction that satisfies section 18G, the amount is \$20 000; or
- (b) by omitting from paragraph (b) “section 18A, 18B, 18C, 18D, 18E or 18F,” and substituting “section 18A, 18B, 18C, 18D, 18E, 18F or 18G,”.

5. Section 18G inserted

After section 18F of the Principal Act, the following section is inserted in Division 5:

18G. Conditions on increase in grant

- (1) An eligible transaction satisfies this section if –
 - (a) the commencement date of the eligible transaction is on or after

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1 July 2019 but before
1 July 2020; and

- (b) the eligible transaction is completed in accordance with section 13(5) within 24 months after the commencement date of the eligible transaction.
- (2) If satisfied there are good reasons to do so and if a request by the applicant is made before a decision on the application has been varied or reversed under section 23, the Commissioner may extend the period referred to in subsection (1) for the eligible transaction to be completed, even though the period has expired.
- (3) Despite subsection (1), an eligible transaction does not satisfy this section if the Commissioner considers that the eligible transaction replaces a transaction, entered into before 1 July 2019, that is for the same property and that is between substantially, or that benefits substantially, the same parties.
- (4) For the avoidance of doubt, a payment of \$20 000 that –
- (a) was made in anticipation of the *First Home Owner Grant Amendment Act 2019* receiving the Royal Assent; and

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- (b) was made on or after 1 July 2019 but before the *First Home Owner Grant Amendment Act 2019* received the Royal Assent –

is taken to be a first home owner grant payment, for the purposes of this Act, made in relation to an eligible transaction to which this section, as inserted by that Act, applies.

6. Repeal of Act

This Act is repealed on the first anniversary of the day on which it commenced.