



Legislative Council Inquiry into Fin Fish Farming in Tasmania – submission on behalf of Biomar Pty Ltd.

BioMar Pty Ltd are the Tasmanian based wholly owned subsidiary of BioMar Group. Our company is a world leader in high performance feed for more than 45 different fish and shrimp species in more than 80 countries.

We were founded in 1962 by a group of Danish fish farmers and our success has been built on our commitment to developing the aquaculture industry in a responsible and sustainable way.

This focus has seen BioMar recently named the top rating salmon sustainability fish feed company in the world.

Aquaculture is expanding across the globe and has now overtaken fishing as the primary source of seafood and will account for all of the increased consumption in the future.

Our main focus is supporting our customers to deliver healthy, sustainable and great tasting seafood.

We do this by developing, manufacturing and supplying efficient, safe and nutritious aquaculture feed with minimal environmental impact.

We are committed towards pursuing innovation and local research and development investments and we prioritise local sourcing of raw materials.

\$56 million Wesley Vale aqua feed production facility

BioMar Pty Ltd are currently investing \$56 million in our new aqua feed production facility in Wesley Vale to support Tasmania's aquaculture industry.

The project will bring world-class fish feed innovation and production to Tasmania and represents a significant investment in the state and it's aquaculture and seafood industry.

BioMar Group have been manufacturing and exporting fish feed from Chile and Scotland to Tasmanian aquaculture businesses since 2003 and this investment in northern Tasmania also represents a huge vote of confidence in the future of Tasmania's aquaculture and seafood sectors.

The build has taken approximately 18 months to date and will be completed in December 2019. This production facility will be able to produce 110,000 tonnes of fish feed annually to support customers in Tasmania, mainland Australia and New Zealand as well as other export markets.

Production of feed will start in January 2020 and this additional feed capacity underpins the Tasmanian Government's Sustainable Growth Plan for fish farming ensuring that sufficient sustainable feed is available to meet future needs.

October 2019



The construction phase of the project has seen up to 250 skilled tradespeople on site at any one time in the demolition, preparation, construction, installation and completion phases.

The vast majority of the work has been undertaken by Tasmanian businesses using Tasmanian workers. These have been joined by specialist technicians from equipment manufacturers and BioMar Group expert teams generating learning opportunities and resultant upskilling.

On completion and at full capacity, production will result in 55 full time skilled jobs. The majority of these jobs will be in north-west Tasmania.

BioMar's investment to date in Tasmania is over \$40 million. This investment of capital, effort and people would not have been made without a vibrant, well-managed, well-regulated and growing finfish farming industry in Tasmania.

Significant research and development activity is also currently being undertaken by BioMar in Tasmania, as part of our commitment to spending at least \$1.5 million on research and development over a five-year period.

Ensuring Tasmania's finfish industry retains this vibrancy will not only see even more downstream economic and employment benefits realised from our \$56 million Wesley Vale investment, it will keep the door open for further similar investments in the future.

This is why we need a vibrant and growing finfish industry in Tasmania.