

TASMANIA

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**LAND TAX RATING AMENDMENT BILL 2022**

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# **LAND TAX RATING AMENDMENT BILL 2022**

*(Brought in by the Minister for Finance, the Honourable  
Michael Darrel Joseph Ferguson)*

## **A BILL FOR**

### **An Act to amend the *Land Tax Rating Act 2000***

Be it enacted by Her Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

#### **1. Short title**

This Act may be cited as the *Land Tax Rating Amendment Act 2022*.

#### **2. Commencement**

This Act commences on 1 July 2022.

#### **3. Principal Act**

In this Act, the *Land Tax Rating Act 2000*\* is referred to as the Principal Act.

#### **4. Schedule 1 amended (Rate of land tax)**

Schedule 1 to the Principal Act is amended as follows:

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\*No. 73 of 2000

*Land Tax Rating Amendment Act 2022*  
*Act No. of 2022*

s. 5

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- (a) by omitting “\$50 000” from column 2 of item 1 in the table and substituting “\$100 000”;
- (b) by omitting item 2 from the table and substituting the following:

2.	\$100 000 - \$499 999.99	\$50 and 0.45 cents for each dollar of the assessed land value or apportioned assessed land value in excess of \$100 000
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- (c) by omitting “\$400 000” from column 2 of item 3 in the table and substituting “\$500 000”;
- (d) by omitting “\$1 975” from column 3 of item 3 in the table and substituting “\$1 850”;
- (e) by omitting “\$400 000” from column 3 of item 3 in the table and substituting “\$500 000”.

**5. Repeal of Act**

This Act is repealed on the first anniversary of the day on which this Act commenced.