

## CLAUSE NOTES

### Land Tax Rating Amendment Bill 2022

Clause 1 This Act may be cited as the *Land Tax Rating Amendment Act 2022*.

Clause 2 The provisions of this Act commence on 1 July 2022.

Clause 3 The Principal Act is the *Land Tax Rating Act 2000*.

Clause 4 Schedule 1 of the Principal Act is amended:

#### Schedule 1 - Rate of Land Tax

	<i>Assessed or apportioned assessed land value</i>	<i>Amounts and rates of land tax</i>
1	Less than \$100 000	Nil
2	\$100 000 - \$499 999.99	\$50 and 0.45 cents for each dollar of the assessed land value or apportioned assessed land value in excess of \$100 000
3	\$500 000 or more	\$1 850 and 1.5 cents for each dollar of the assessed land value or apportioned assessed land value in excess of \$500 000

Clause 5 This Act is repealed on the first anniversary of the day on which it commenced.