

TASMANIA

LAND TAX RATING AMENDMENT BILL 2022

CONTENTS

1. Short title
2. Commencement
3. Principal Act
4. Schedule 1 amended (Rate of land tax)
5. Repeal of Act

LAND TAX RATING AMENDMENT BILL 2022

This Public Bill originated in the House of Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

SHANE DONNELLY, *Clerk of the House*
24 March 2022

*(Brought in by the Minister for Finance, the Honourable
Michael Darrel Joseph Ferguson)*

A BILL FOR

An Act to amend the *Land Tax Rating Act 2000*

Be it enacted by Her Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *Land Tax Rating Amendment Act 2022*.

2. Commencement

This Act commences on 1 July 2022.

3. Principal Act

In this Act, the *Land Tax Rating Act 2000** is referred to as the Principal Act.

*No. 73 of 2000

Land Tax Rating Amendment Act 2022
Act No. of 2022

s. 4

4. Schedule 1 amended (Rate of land tax)

Schedule 1 to the Principal Act is amended as follows:

- (a) by omitting “\$50 000” from column 2 of item 1 in the table and substituting “\$100 000”;
- (b) by omitting item 2 from the table and substituting the following:

| | | |
|----|--------------------------|--|
| 2. | \$100 000 - \$499 999.99 | \$50 and 0.45 cents for each dollar of the assessed land value or apportioned assessed land value in excess of \$100 000 |
|----|--------------------------|--|

- (c) by omitting “\$400 000” from column 2 of item 3 in the table and substituting “\$500 000”;
- (d) by omitting “\$1 975” from column 3 of item 3 in the table and substituting “\$1 850”;
- (e) by omitting “\$400 000” from column 3 of item 3 in the table and substituting “\$500 000”.

5. Repeal of Act

This Act is repealed on the first anniversary of the day on which this Act commenced.