

FACT SHEET

PAYROLL TAX REBATE (APPRENTICES, TRAINEES AND YOUTH EMPLOYEES) AMENDMENT BILL 2020

On 20 July 2020, the Premier's Economic and Social Recovery Advisory Council (PESRAC) delivered its Interim Report to the Government. The Interim Report identified 64 key recommendations to assist Tasmania's economic and social recovery from the COVID-19 pandemic. The Government accepted all of the PESRAC recommendations.

Recommendation 45 was that the State Government should extend the payroll tax rebate scheme for youth employees, and for apprentices and trainees for at least 12 to 18 months. The recommendation also called for an expansion of the apprentices and trainees component of the scheme to all industries.

In accordance with the Government's commitment to implement all of the PESRAC recommendations, the Payroll Tax Rebate (Apprentices, Trainees and Youth Employees) Amendment Bill 2020 will amend the *Payroll Tax Rebate (Apprentices, Trainees and Youth Employees) Act 2017* to:

- extend the payroll tax rebate scheme as it relates to youth employees for 18 months from 31 December 2020 to 30 June 2022;
- extend the payroll tax rebate scheme as it relates to apprentices and trainees for 12 months from 30 June 2021 to 30 June 2022; and
- expand the payroll tax rebate scheme as it relates to apprentices and trainees to all industries from 1 January 2021 to 30 June 2022.

Commencement

The Bill commences on 1 January 2021.