

(No. 46.)



1887.

PARLIAMENT OF TASMANIA.

MAIN LINE RAILWAY:

TREASURY CORRESPONDENCE.

Presented to both Houses of Parliament by His Excellency's Command.



MAIN LINE RAILWAY.

TREASURY CORRESPONDENCE.

RE GUARANTEED INTEREST.

*Tasmanian Main Line Railway Company, Limited.
General Manager's Office, Hobart, 14th January, 1887.*

SIR,

I HAVE the honor to forward you herewith an Abstract of the Traffic Receipts and Expenditure of the Tasmanian Main Line Railway Company, Limited, so far as it can be made up in this Colony, for the quarter ending the 31st December.

With very much regret I notice that the year's traffic has not nearly been so satisfactory as was anticipated, and closes with a decrease of £4758 13s. 10d. in the revenue as compared with the year 1885. The expenditure has, however, been decreased, so that the net result of the year's work still shows a small profit.

The Company's claim for guaranteed interest on the December quarter amounts to £8010 3s. 6d., to which must be added the sum of £1468 9s. 2d. deducted from previous quarters' accounts of the year 1886, making the total amount now due £9478 12s. 6d., as per the enclosed account, which I shall be obliged if you will direct the payment of, in accordance with the terms of the contract.

I have, &c.

C. H. GRANT.

Hon. W. H. BURGESS, M.H.A., Treasurer.

TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED.

Accountant's Office, Hobart, 14th January, 1887.

AN ABSTRACT showing the Receipts and Expenditure on account of Traffic, &c. conveyed over the Tasmanian Main Line Railway for the Three Months ending 31st December, 1886.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Expenditure—				By Receipts—			
Permanent Way	5147	13	7	Passengers, 81,991	10,385	14	3
Locomotive Power	4492	5	0	Parcels, 11,132	566	19	2
Carriages and Wagons	511	17	1	Horses, Carriages, and Dogs	276	13	1
Traffic Expenses	2721	0	1	Excess Luggage	88	2	2
General Charges, London	800	0	0	Left Luggage	9	0	4
Ditto, Tasmania	1014	18	3	Telegrams, 1669	65	13	0
Miscellaneous Expenses	98	16	10	Mails	750	0	0
Launceston and Evandale Toll	1084	7	6	Goods, 7094 tons	4294	12	1
	15,870	18	4	Minerals, 3846 tons	876	8	2
Balance brought forward from last				Live Stock	558	4	8
Quarter	1989	5	2	Rents and Sundries	103	13	1
Balance	114	16	6				
	£17,975	0	0		£17,975	0	0

R. J. ELLIS, Accountant.

C. H. GRANT, General Manager.

TASMANIA.

THE GOVERNMENT OF TASMANIA Dr.

To THE TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED.

Guaranteed Interest Department.

1886.		£	s.	d.
	Balance due on Accounts rendered; viz.—			
March 31.	March quarter, 1886	25	0	0
June 30.	June quarter, 1886	1418	9	2
Sept. 30.	September quarter, 1886	25	0	0
Oct. 1 to	To one-fourth proportion of the yearly interest guaranteed by the Government of			
Dec. 31.	Tasmania to the Tasmanian Main Line Railway Company, Limited, at the rate			
	of 5 per cent. per annum on the sum of £650,000 expended on the Construction			
	of the Railway, and payable according to the terms of the Act of Parliament			
	46 Victoria, No. 43, Section 5—			
	One-fourth of £32,500	£8125	0	0
	Less Balance of Revenue Account for the year 1886, as per Abstract			
	herewith	114	16	6
		8010	3	6
		£9478	12	8

Amounting to Nine thousand four hundred and seventy-eight pounds twelve shillings and eight pence.

For the Tasmanian Main Line Railway Company, Limited,

R. J. ELLIS, Accountant.
Jan. 14th, 1887.

C. H. GRANT.

*Tasmanian Main Line Railway Company, Limited,
General Manager's Office, Hobart, 16th April, 1887.*

SIR,

I HAVE the honor to forward herewith an Abstract of the Traffic Receipts and Expenditure, so far as it can be made up in this Colony, of the Tasmanian Main Line Railway Company, Limited, for the quarter ending on the 31st March last.

The comparison of this Account with those preceding it will show the very remarkable, but regrettable fact, that the receipts have been less than for the four previous years during the same period, although we have had the advantage of the freight of fully 2000 tons of coal more than during the corresponding quarters of former years. Every inducement has been held out to the travelling public to patronise the Railway, both by the Tasmanian Steam Navigation Company, with whom we work in connection, and in our traffic arrangements, but these have not met with the expected result.

An analysis of the revenue shows that the decline applies to every branch of the traffic but minerals, and these being carried at very low rates, have but little effect upon the receipts of the Railway.

In accordance with the usual custom, I have also to forward you an account for the guaranteed interest due on the past quarter, and have included an amount which is due for the year 1886. The former accounts in dispute being the subject of civil action, I have not brought into this claim.

I have, &c.

C. H. GRANT.

The Hon. B. S. BIRD, M.H.A., Treasurer.

TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED.

Accountant's Office, Hobart, 14th April, 1887.

AN ABSTRACT showing the Receipts and Expenditure on account of Traffic, &c. conveyed over the Tasmanian Main Line Railway for the Three Months ending 31st March, 1887.

To Expenditure—	Dr.	£ s. d.	By Receipts—	Cr.	£ s. d.
Permanent Way		7636 0 1	Passengers, 89,723		10,553 18 11
Locomotive Power		4235 17 6	Parcels, 10,464		521 10 7
Carriages and Wagons.....		358 11 1	Horses, Carriages, and Dogs		277 15 8
Traffic Expenses		2431 18 9	Excess Luggage		71 12 0
General Charges, London		1266 2 11	Left Luggage.....		9 3 6
Ditto, Tasmania		976 5 6	Telegrams, 1766		68 15 11
Miscellaneous Expenses		291 8 10	Mails		750 0 0
Launceston and Evandale Toll		1050 0 0	Goods, 7844 tons		4270 19 11
			Minerals, 4581 tons		958 3 7
			Live Stock.....		410 3 6
			Rents and Sundries		145 5 2
					18,037 8 9
			Balance carried forward to next		
			quarter		208 15 11
		£18,246 4 8			£18,246 4 8

Train Miles, 78,748.

R. J. ELLIS, Accountant.

C. H. GRANT, General Manager.

T A S M A N I A.

THE GOVERNMENT OF TASMANIA Dr.

To THE TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED, HOBART.

	Guaranteed Interest Department.	£ s. d.
1886.	Balance due on Accounts rendered for the year 1886 ; viz.—	
	Accounts rendered	£32,385 3 6
	Amounts paid on account	31,006 10 10
		1378 12 8
Jan. 1st to March 31st, 1887.	To one-fourth proportion of the yearly interest guaranteed by the Government of Tasmania to the Tasmanian Main Line Railway Company, Limited, at the rate of 5 per cent. per annum on the sum of £650,000 expended on the construction of the Railway and payable according to the terms of the Act of Parliament 46 Victoria No. 43, Section 5—	
	One-fourth of £32,500	8125 0 0
		£9503 12 8

For the Tasmanian Main Line Railway Company, Limited,

R. J. ELLIS, Accountant.
14th April, 1887.

C. H. GRANT.

Hobart, 30th April, 1887.

RECEIVED from the Hon. the Treasurer the sum of £7935 3s. 6d. on account of guaranteed interest for the quarter ended 31st March last, being less the sum of £25 retained pending the adjustment of the account for the year 1887, and £114 16s. 6d., being balance of profit on the working of the Line for the year 1886, and a further sum of £50 on account of disputed items as per schedule handed herewith, which shows expenditure amounting to £750 charged by the Company to Receipts of the Line instead of Capital Account; as contended by the Government of Tasmania.

Interest for quarter 31st March, 1887	£	s.	d.
	8125	0	0
1. In respect of year 1887.....	£25	0	0
2. Profit on working of Line	114	16	6
3. Disputed items charged to Receipts of the Line	50	0	0
		189	16 6
	£7935	3	6

But such payment is made and received without prejudice to any further or other claims by or against the Government of Tasmania and the Tasmanian Main Line Railway Company under or arising out of the contract between the Government and the Company.

C. H. GRANT.

Witness to payment—W. BENSON.
30. 4. 87.

AUDITOR'S REPORT FOR THE YEAR 1886.

Tasmania.

Audit Office, Hobart, 22nd March, 1887.

SIR,

I HAVE the honor to inform you that the Revenue Accounts of the Tasmanian Main Line Railway Company, Limited, for the year 1886 have been examined, and to submit my Report thereon for the information of the Government.

The total Receipts credited to the Revenue amount to £68,948 2s. 3d., showing a decrease upon those of 1885 of £4758 13s. 10d., the average per train mile being 4s. 2½d., as compared with 4s. 4½d. for the year 1885.

The Expenditure debited to Revenue Account in the Company's books amounts to £68,833 5s. 9d., being a decrease of £4694 9s. 10d. upon the Expenditure of 1885, accounted for as follows:—

Decreases—	£
Permanent Way Charges.....	3364
Carriages and Wagons Charges	3372
Traffic Charges	386
Miscellaneous Charges	372
	7494
Increase—	
Locomotive Charges	2800
	£4694

The principal decreases have been caused in the Permanent Way charges by a considerable reduction in the supply of new rails and sleepers for renewals, and in the Carriage and Wagon charges by less activity in building rolling stock, a reduction of nearly £4000 having occurred in the latter. The average expenditure per train mile upon the above total expenditure was 4s. 2d., as against 4s. 4½d. for 1885.

The Expenditure chargeable to Revenue Account by the Company for 1885 was reduced by £1414 14s. 2d. for new works not being renewals, which were considered properly chargeable to capital; and, following the same course, a reduction of £750 should be made on the sum returned for the year 1886 by the Company.

The profit on the Revenue Account for the year 1886 available for reduction of guaranteed interest will therefore be £864 16s. 6d.; viz.—

	£	s.	d.	£	s.	d.
Receipts				68,948	2	3
Expenditure	68,833	5	9			
Less chargeable to capital.....	750	0	0			
				68,083	5	9
				£864	16	6

This reduction of Expenditure would consequently reduce the cost per train mile to 4s. 1½d., as compared with 4s. 3½d., the cost per train mile on the reduced expenditure (£72,035 6s. 5d.) of 1885.

The following are the new works, not being renewals, during the year 1886:—

Yard for Fingal coal at Hobart.
 Siding at New Town, and road along same.
 New station and yard at Tea Tree.
 Addition to stationmaster's residence at Campbell Town.
 Foundations for large iron tank to be erected at Ross.
 Earthwork for extension of siding at Epping Forest.
 Movable glazed end, Launceston platform.
 Signals at Parattah (for Main Line) and at South Bridgewater.
 Loading-gauges at all stations.
 Rail-bending Machine, with small engine, at Hobart.

The cost being estimated by the Engineer-in-Chief at £750, and this amount, as before stated, has been taken to be properly chargeable to capital. The General Manager contends that only one of these works can be properly considered a new work; but as the difference of opinion is a matter for railway experts to decide, it is not necessary I should do more than submit the correspondence on the subject (*see Appendix A.*).

A considerable reduction has taken place in the Rolling Stock during the year, and the General Manager has written upon the subject (*Appendix B.*), forwarding a list of engines, carriages, and trucks, and claiming the sum of £6527 13s. 7d., stated to be the value of the decrease, as a set-off against the sums deducted from the claims of past years. Without giving an opinion as to the justness of the claim, which appears to me should be left for the consideration of the Government, I wish to point out that I am unable to certify to the correctness of the items making up the aggregate amount, excepting in the number of articles, as the calculation of the cost has not been made upon the value of the Rolling Stock gone out of use, but upon the actual or estimated cost of new stock of a similar description included in the value of new stock deducted from the expenditure of past years as chargeable to capital. I pointed this out in a conversation with the General Manager on the subject, who, however, declines to alter the terms of his application in any particular.

In *Appendix C.* is shown sundry receipts during the year for the sale of stores, materials, &c., which have been credited as follows:—

	£	s.	d.	£	s.	d.
Permanent Way Charges.....	1646	17	11			
Locomotive Charges	1987	17	7			
Traffic Charges	148	4	5			
Carriages and Wagon Charges.....	188	14	8			
General Charges	14	19	0			
Miscellaneous Charges	6	15	0			
				3993	8	7
Stores .....	..			32	9	3
London Office, sale of Land, &c. ....	..			81	5	0
				£4107	2	10

With the exceptions noted the Accounts have been found correct.

I have the honor to be,

Sir,

Your obedient Servant,

W. LOVETT, *Colonial Auditor.*

The Honorable the Chief Secretary.

APPENDIX A.

Audit Office, Hobart, 14th February, 1887.

SIR,

I HAVE the honor to request you will do me the favour to furnish a Return of the cost of works constructed in 1886 that did not exist in 1885, and that you will also supply vouchers or information necessary to verify the several amounts stated in the said Return, to enable me to furnish a complete report to the Government on the Audit examination of the accounts of your Company for the year 1886.

I have, &c.

W. LOVETT, *Colonial Auditor.*

C. H. GRANT, *Esq., General Manager Tasmanian Main
 Line Railway Co., Limited, Hobart.*

*Tasmanian Main Line Railway Company, Limited,
General Manager's Office, Hobart, 25th February, 1887.*

SIR,

REFERRING to your letter of the 14th instant, I have the honor to state that the only new work I have to mention as existing at the close of 1886, as additional on 1885, is a small booking-office at the Tea Tree siding.

This siding has been altered in position, and the cost of the material for making the booking-office is returned to me as amounting to £23 3s. 9d.; the labour having been performed by the regular staff as a part of their ordinary duty.

There have been some small works of a temporary character performed along the Line, but these are such as were required for the varying exigencies of traffic; and the junctions of the Government Lines have necessitated some alterations, and perhaps should have been properly charged to the cost of construction of Branch Lines, but I have not raised any question on this point.

You are aware that in the ordinary course of maintenance the renewals are, generally speaking, of a better character than was the original work, and that consequently the future cost thereof must necessarily be decreased.

I have, &c.

C. H. GRANT.

W. LOVETT, *Esq.*, Colonial Auditor.

Audit Office, Hobart, 28th February, 1887.

SIR,

I HAVE the honor to acknowledge receipt of your letter of the 25th instant, in reply to mine of the 14th, in which you mention as existing at the close of 1886, as additional on 1885, a small booking-office at the Tea Tree siding, that the cost of the material for making the same is returned to you as amounting to £23 3s. 9d., and that the labour had been performed by the regular staff as a part of their ordinary duty.

You also mention that there had been some small works of a temporary character performed along the line under certain circumstances, but do not specify these works.

The Engineer-in-Chief, in a report to the Honorable Minister of Lands, which has been forwarded to me, states the following new works (which may possibly be those you refer to) as existing subsequent to his previous examination of the Railway; viz.—

Yard for Fingal coal at Hobart.
Siding at New Town and road alongside same.
New station and yard at Tea Tree.
Addition to Station Master's residence, Campbell Town.
Foundations for large iron tank to be erected at Ross.
Earthwork for extension of siding at Epping Forest.
Movable glazed end, Launceston platform.
Signals at Parattah (for Main Line) and at S. Bridgewater.
Loading-gauges at all stations.
Rail-bending machine and small engine at Hobart.

Would you now do me the favour to inform me what has been the cost of each of these works, including the men's labour (when it has been employed), which you omitted to give in the case of the Tea Tree booking-office?

I have, &c.

W. LOVETT, Colonial Auditor.

C. H. GRANT, *Esq.*, General Manager Tasmanian
Main Line Railway.

*Tasmanian Main Line Railway Company, Limited,
General Manager's Office, Hobart, 2nd March, 1887.*

SIR,

I HAVE the honor to acknowledge the receipt of your letter dated the 28th ultimo, and note that you have received a copy of the Report from the Engineer-in-Chief to the Hon. the Minister of Lands and Works, which mentions certain works that I had not specifically referred to.

As regards these, I have to state that the yards for Fingal coal at Hobart are simply the Company's Coal-yard, which has been in use for some years.

The siding at New Town is put down for a temporary purpose,—viz., the delivery of a very large quantity of railway ashes to the Victoria Sports Ground there, and will probably be removed so soon as this supply is completed.

The yard at Tea Tree is simply an alteration of the previous yard, rendered necessary for the safety and convenience of traffic.

No addition was made during the past year to the Station Master's residence at Campbell Town, but some time previously a small scullery had been added.

The foundations for the large iron tank to be erected at Ross are but just commenced, and this will be in substitution of existing arrangements.

The movable sash at the Launceston platform and the loading-gauges are very trivial works, while the small bending-machine you will not find charged in the accounts.

With regard to all of these works, and the trifling earthwork for the proposed altered siding at Epping Forest, I have to remark that they are done by the regular staff of men, without extra payment, and therefore no special account can be rendered for their time. The same men are necessarily always retained for ordinary repairs, and advantage has been taken of their spare time to complete the little matters alluded to. It would therefore be utterly impossible to render an account for these works, as distinguished from the ordinary repairs of the Line.

I have, &c.

C. H. GRANT.

W. LOVETT, *Esq.*, *Colonial Auditor*.

APPENDIX B.

Tasmanian Main Line Railway Company, Limited,
General Manager's Office, Hobart, 10th February, 1887.

SIR,

In accordance with the request contained in your Memo. of the 3rd instant, I have the honor to forward a list of the rolling-stock running on the Main Line Railway on the 1st January, 1887.

Your desire that the Guard should allow time for your Inspector to ascertain the rolling-stock at each station has been given effect to.

You will notice that the alteration in the rolling-stock is in the nature of a decrease; and that, as compared with last year, there is an engine and tender less, one large Cleminson carriage, one second-class carriage, three high-sided trucks, and four timber wagons, leaving a net deficiency of 11 pieces of rolling-stock on the last as compared with the previous year; also a locomotive and tender less in 1885 as compared with 1884.

Early in the year 1883 the very considerable rise in the traffic (which had been largely increasing year by year) indicated the desirability of providing additional rolling-stock, which was accordingly ordered, and the payments therefor during the years 1883 to 1886 included 73 vehicles. Unfortunately my anticipations have not been realised; on the contrary, there has been a most serious decrease in the traffic, without any present prospect whatever of its improvement, while the Government wagon stock to a great extent takes the place of that of the Company in all interchange traffic. It is therefore wholly unnecessary that the deficiency from time to time occurring in such rolling-stock should be now replaced, and I consequently claim that the full deductions from the accounts of past years in respect of engines, carriages, and wagons cannot now be justified, even under the arguments hitherto used by the Government. A memo. of the value of such decrease in stock is herewith enclosed, and amounts to £6527 13s. 7d. You will doubtless have noticed that where old and useless rolling-stock has been sold the amount received has been credited in full in the Revenue Account for the years during which the sales were effected.

Whatever view may be taken of the dispute between the Government and the Company as to a Capital Account, and without any prejudice thereto, I feel sure you will consider that the Company, having prudently anticipated requirements they had every reason to believe would arise, and having been debited with the cost thereof, now that the necessity for such has unfortunately proved not to exist, the Government must, on their own views, allow for the deficiency.

I have, &c.

C. H. GRANT.

W. LOVETT, *Esq.*, *Colonial Auditor*.

*Tasmanian Main Line Railway Company, Limited,
Accountant's Office, Hobart, 11th February, 1887.*

SCHEDULE.

STATEMENT showing the Value of the Decrease in the Rolling Stock during the year 1886 :—

	£	s.	d.
2 Engines (1 in 1885), Nos. 8 and 10.....	5073	5	6
1 Cleminson 1st class carriage, 1 2nd class ditto, 3 low-sided trucks, 4 Timber ditto	1454	8	1
TOTAL.....	£6527	13	7

C. H. GRANT, *General Manager.*

R. J. ELLIS, *Accountant.*

APPENDIX C.

*RECEIPTS during the year 1886 for the Sale and Rent of Engines, Sale of Materials, Land, &c., and
for Labour.*

<i>Government of Tasmania.</i>	£	s.	d.	£	s.	d.
Defences—Firewood .....	..			2	8	0
General Post Office—Embossing Machine and Letter Box ..	..			4	0	0
Electric Telegraph Department—Maintenance of Telegraph wire, 2 years .....	..			200	0	0
Railways—Tickets, advertising and printing	42	7	0			
Repairs to Tricycle	6	6	0			
Work at Corners Junction	246	5	10			
Permanent Way, materials	25	16	0			
				320	14	10
				527	2	10
<i>Corporation of Hobart.</i>						
Ashes .....	..			13	0	0
<i>J. Falkingham, New Norfolk.</i>						
Repairs, &c.....	67	11	10			
Rails and fish-plates	477	5	0			
				544	16	10
<i>M'Neil, Grant, & Co., Fingal.</i>						
Repairs to Engines, Trolley wheels, &c.	213	15	4			
Trolleys, wheels, and axles	22	8	9			
Rent, Engine No. 10.....	40	0	0			
				276	4	1
<i>Boland & Scott, Scottsdale.</i>						
6 P. Trucks .....	..			180	0	0
<i>Cornwall Coal Company.</i>						
Old Rails, Spikes, Points, Crossings.....	..			401	4	2
<i>R. Kennedy & Son.</i>						
Forging Stern-post	66	18	3			
Scrap-iron, materials, and sundries	62	16	0			
				129	14	3
<i>Phoenix Foundry Company, Ballarat.</i>						
Blooms .....	..			80	0	0
<i>Langlands Foundry, Melbourne.</i>						
1 Loco. Engine and freight	820	0	0			
Iron Rails	98	16	0			
				918	16	0
<i>W. H. Fletcher, Launceston.</i>						
Deposit on purchase of land.....	..			80	0	0
<i>C. H. Grant.</i>						
Coal	7	8	5			
Labour	3	14	4			
Sundry materials and repairs	12	12	6			
				23	15	3
<i>Customs Indemnity, under 48 Vict. No. 52.....</i>	..			500	0	0
<i>Sale of Coal to officers of T.M.L. Railway, old rails, sand, &c., discounts, and sundries</i>	..			432	9	5
TOTAL				£4107	2	10

GUARANTEED INTEREST, 1887-8, REDUCTION OF.

Treasury, 11th July, 1887.

SIR,

I HAVE the honor to request that you will do me the favour to state what sum you estimate will accrue to the Treasury on account of reduction of guaranteed interest for the period commencing 1st instant and ending 30th June, 1888. An early reply will oblige.

I have, &c.

B. S. BIRD, *Treasurer.*

C. H. GRANT, *Esq., General Manager*
Tasmanian Main Line Railway Company, Limited, Hobart.

Tasmanian Main Line Railway Company, Limited,
General Manager's Office, Hobart, 12th July, 1887.

SIR,

I HAVE the honor to acknowledge the receipt of your letter dated the 11th instant, in which you desire to be informed what sum I estimate will accrue to the Treasury in reduction of guaranteed interest from the net profits of the Main Line Railway during the 12 months commencing on the 1st instant.

In reply, I have to confess my utter inability to make any reliable calculation in this matter. In some previous years I endeavoured to do so, but so signally failed in my figures that I am sure it would mislead you were I to again attempt it. The causes that affect both the traffic and the expenses are very numerous, and entirely beyond the control of the Company and of myself as their Manager.

I must own to a severe disappointment at the result of the further extension of the Government Railways, from which I had anticipated a very large increase of traffic, in addition to the annual increment of increase which formerly applied to this, as to most other railways in the world.

The general depression of the commercial interests of the Colony had the very unlooked-for effect of reducing the revenue of the Railway for last year to less than that of either of the three previous years, notwithstanding the large increase of mileage in the railways of the Colony, and up to the present time of this year the receipts are even below those of 1886. On the other hand, the expenses are seriously augmented owing to the large increase in the weight of low-class merchandise (especially minerals) carried over the Line, necessitating an additional train service and mileage, and charges for the use of Government trucks.

I shall, therefore, esteem myself exceedingly fortunate if, during the current year, the expenses can be kept within the limit of the traffic receipts, and, so far, I have no reason to suppose that the first part of next year will show any decided improvement upon the corresponding period in this.

In many previous letters I have pointed out to your predecessors in office that the highly unsatisfactory result of working this Railway is greatly due to the contract prescribing that no higher goods rates shall be charged thereon than are current on the Victorian railways; while it is equally absurd to suppose that this short length of Line, the traffic of which has to be conducted for a greater portion of its distance over extremely severe gradients and unfavourable curves, can produce as reasonable returns as the enormous traffic on broad-gauge lines, made and equipped comparatively regardless of expense, and worked in many other respects under more favourable circumstances.

What is therefore lost to the Company and to the Colony in traffic receipts is gained by the producers along the Railway, and the consumers in the terminal towns, in the extremely low rates at which the markets can be supplied with agricultural and other country productions.

I have, &c.

Hon. B. S. BIRD, *M.H.A., Treasurer.*

C. H. GRANT.

GUARANTEED INTEREST—QUARTERLY ACCOUNTS.

Tasmanian Main Line Railway Company, Limited,
General Manager's Office, Hobart, 14th July, 1887.

SIR,

I HAVE the honor to forward you herewith an Abstract of the Traffic Receipts and Expenditure, so far as it can be made up in this Colony, of the Tasmanian Main Line Railway Company, Limited, for the quarter ending the 30th June last.

On examination thereof it will be noted that the receipts of the quarter compare favourably with those of any previous corresponding quarter since the opening of the Railway, although the traffic of the half-year shows a falling-off compared with three previous years.

The expenditure also bears a favourable comparison, owing to there having been no unusual expenses during the past quarter.

In accordance with the usual custom, I render you an account for the full quarter's interest, amounting to eight thousand one hundred and twenty-five pounds (£8125); to which has been added the balance due for the year 1886 and the last quarter. You will note that the total of £9767 0s. 1d. of this account does not include the amount which is already in litigation between the Government and the Railway Company.

I have, &c.

C. H. GRANT.

Hon. B. S. BIRD, *M.H.A., Treasurer.*

TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED.

Accountant's Office, Hobart, 14th July, 1887.

AN ABSTRACT showing the Receipts and Expenditure on account of Traffic, &c. conveyed over the Tasmanian Main Line Railway for the Three Months ending 30th June, 1887.

To Expenditure—	Dr.	£	s.	d.	By Receipts—	Cr.	£	s.	d.
Permanent Way		5170	6	3	Passengers, 88,288		9226	4	7
Locomotive Power		4916	1	11	Parcels, 10,537		516	4	9
Carriages and Wagons.....		761	1	3	Horses, Carriages, and Dogs		193	12	1
Traffic Expenses		2959	14	5	Excess Luggage		90	14	10
General Charges, London		800	0	0	Left Luggage.....		6	19	11
Ditto, Tasmania		915	3	1	Telegrams, 1481		59	19	1
Miscellaneous Expenses		21	16	11	Mails		750	0	0
Launceston and Evandale Toll		1050	0	0	Goods, 9521 tons		4917	4	6
		16,594	3	10	Minerals, 6907 tons		1472	13	3
Balance from March quarter.....		208	15	11	Live Stock.....		774	18	6
Balance to next quarter.....		1712	12	3	Rents and Sundries		507	0	6
		£18,515	12	0			£18,515	12	0

Train Miles, 97,239.

R. J. ELLIS, *Accountant.*

C. H. GRANT, *General Manager.*

TASMANIA.

THE GOVERNMENT OF TASMANIA *Dr.*

To THE TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED, HOBART.

		£	s.	d.
1887.	Balance due on Accounts rendered for the year 1886.....	1378	12	8
	Balance due on Account rendered for the quarter ending 31 March, 1887.....	189	16	6
	Interest on the above overdue Amounts, at the rate of 5 per cent. per annum, calculated quarterly, to 30 June, 1887.....	73	10	11
April 1st to June 30th, 1887.	To one-fourth proportion of the yearly interest guaranteed by the Government of Tasmania to the Tasmanian Main Line Railway Company, Limited, at the rate of 5 per cent. per annum on the sum of £650,000 expended on the construction of the Railway and payable according to the terms of the Act of Parliament 48 Victoria, No. 43, Section 5--			
	One-fourth of £32,500	8125	0	0
		£9767	0	1

This Account does not include the amount of £15,081 19s. 5d. in litigation for overdue Accounts to 31 December, 1885, and interest since accruing thereon.

For the Tasmanian Main Line Railway Company, Limited,

R. J. ELLIS, *Accountant.*
14th July, 1887.

C. H. GRANT.

Treasury, Hobart, 28th July, 1887.

RECEIVED from the Hon. the Treasurer the sum of eight thousand one hundred pounds, on account of guaranteed interest for the quarter ending 30th June, 1887; but such payment is made and received without prejudice to any further claims by or against the Government of Tasmania and the Tasmanian Main Line Railway Company under or arising out of the contract between the Government and the Company.

The Tasmanian Main Line Railway Company, Limited, by their Attorney,

C. H. GRANT.

Witness—W. BENSON.

PAYMENT approved.

B. STAFFORD BIRD, *Treasurer.*
28. 7. 87.

*Tasmanian Main Line Railway Company, Limited,
General Manager's Office, Hobart, 13th October, 1887.*

SIR,

I HAVE the honor to forward you herewith an Abstract of the Traffic Receipts and Disbursements of the Tasmanian Main Line Railway Company, Limited, for the quarter ending the 30th September last.

The expenditure of the period under review has been larger than usual, owing to the urgent requirements of the Engineer-in-Chief, in the repair of bridges, and of various works of maintenance on the Line, the labour for which having hitherto been extremely difficult and costly to procure, owing to the construction of Government Railways, has lately been available at reasonable rates. Advantage will be taken of this to fulfil the demands of Mr. Fincham, and, therefore, there is little hope of any considerable credit balance in the operations of the year.

I enclose an account for the quarter's guaranteed interest, which is payable in full; and have shown the amount that the Railway Company now claim, irrespective of the sum which is comprised in the action at law which was commenced some time since.

I shall be obliged if you will direct that the amount due to the Company be paid in accordance with the terms of the contract.

I have, &c.

C. H. GRANT.

Hon. B. S. BIRD, *M.H.A., Treasurer.*

T A S M A N I A.

THE GOVERNMENT OF TASMANIA Dr.

To THE TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED, HOBART.

Guaranteed Interest Department.

1887.		£	s.	d.
To Dec. 31, 1886.	Balance due on Accounts rendered for the year 1886.....	1378	12	8
June 30, 1887.	Balance due on Accounts rendered for the Six Months ending June 30, 1887.....	214	16	6
Sept. 30, 1887.	Interest on the above overdue amounts at the rate of 5 per cent. per annum calculated quarterly to September 30, 1887.....	93	9	3
July 1 to Sept. 30.	To one-fourth proportion of the yearly interest guaranteed by the Government of Tasmania to the Tasmanian Main Line Railway Company, Limited, at the rate of 5 per cent. per annum on the sum of £650,000 expended on the Construction of the Railway, and payable according to the terms of the Act of Parliament 48 Victoria, No. 43, Section 5, being one-fourth of £32,500.....	8125	0	0
		<u>£9811</u>	<u>18</u>	<u>5</u>

N.B.—This Account does not include the amount of £15,081 19s. 5d. in litigation for overdue Accounts to December 31, 1885, and interest since accruing thereon.

For the Tasmanian Main Line Railway Company, Limited,

R. J. ELLIS, *Accountant.*
Oct. 14th, 1887.

C. H. GRANT.

TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED.

Accountant's Office, Hobart, 14th October, 1887.

AN ABSTRACT showing the Receipts and Expenditure on account of Traffic, &c. conveyed over the Tasmanian Main Line Railway for the Three Months ending 30th September, 1887.

To Expenditure—	Dr.	£ s. d.	By Receipts—	Cr.	£ s. d.
Permanent Way		6051 17 6	Passengers, No. 81,613		7106 2 0
Locomotive Power		7095 11 8	Parcels, No. 10,569		549 18 6
Carriages and Wagons.....		801 1 3	Horses, Carriages, and Dogs		134 1 7
Traffic Expenses		2394 11 6	Excess Luggage		68 15 10
General Charges, London		1275 18 11	Left Luggage.....		5 18 3
Ditto, Tasmania.....		877 17 2	Telegrams, No. 1226		48 11 6
Miscellaneous Expenses		119 17 10	Mails		750 0 0
Launceston and Evandale Toll		1050 0 0	Goods, 7421 tons		4161 6 11
			Minerals, 7707 tons		1494 0 11
			Live Stock.....		773 9 6
			Rents and Sundries		1 13 3
					<hr/> 15,093 18 3
			Balance from June Quarter,.....		1712 12 3
			Balance carried forward to next Quarter.....		<hr/> 2860 5 4
		<hr/> £19,666 15 10			<hr/> £19,666 15 10

Train Miles, 94,729.

R. J. ELLIS, *Accountant.*

C. H. GRANT, *General Manager.*

Treasury, Hobart, 27th October, 1887.

RECEIVED from the Hon. the Treasurer the sum of Eight thousand one hundred Pounds on account of guaranteed interest for the quarter ended 30th September, 1887. But such payment is made and received without prejudice to any further or other claims by or against the Government of Tasmania and the Tasmanian Main Line Railway Company under or arising out of the contract between the Government and the Company.

The Tasmanian Main Line Railway Company, Limited, by their Attorney,

C. H. GRANT.

Witness—W. BENSON.

THE Governor approves.

B. STAFFORD BIRD, *Treasurer.*
27th October, 1887.

*Tasmanian Main Line Railway Company, Limited,
General Manager's Office, Hobart, 14th January, 1888.*

SIR,

I HAVE the honor to forward you herewith an Abstract of the Traffic Receipts and Expenditure of the Tasmanian Main Line Railway Company, Limited, so far as it can be made up in this Colony, for the quarter ending the 31st December, 1887.

It will be noticed that the gross traffic of the past year exceeds that of 1886 by the very insignificant sum of £91 11s. 8d., notwithstanding the increased mileage of the Government Railways open, and which would be supposed to act as feeders to the Main Line Railway.

The traffic practically remains the same as in the years 1883, 1884, and 1886, but is considerably less than that of the year 1885, which was doubtless swollen by the carriage of material for the construction of the new lines. The epidemic of smallpox to some extent unfavourably affected the traffic of the last three months; but, on the other hand, the large quantity of coal carried during the year at very low rates has increased the receipts and tonnage of the goods traffic, but appears to have displaced other much more profitable freight.

Notwithstanding that every possible economy has always been exercised in controlling the working expenses, these still absorb an unusually large proportion of the receipts, and I fear must continue to do so for a short time longer on account of the nature of the line, and the consequent very small earnings obtained per train mile.

In view of the high expenses of the first portion of the year, I am very pleased to find that the annual accounts can be closed showing a profit of £924 13s. 11d. on the operations of the period. Since this amount goes in reduction of the guaranteed interest, the sum now due from the Government, as per account herewith, amounts to £7200 6s. 1d. for the quarter, or, with the debit brought forward, to £8932 9s. 1d.; the payment of which, in accordance with the terms of the contract, will greatly oblige.

This account is rendered without reference to the sum in dispute, for which legal proceedings have been commenced, and respecting which I can only again express my great regret that such a small amount, which practically involves no important principle, is allowed to disturb what should be the most cordial relations between the Government and the Company.

I have the honor to be,

Sir,

Your most obedient Servant,

Hon. B. S. BIRD, M.H.A., Treasurer.

C. H. GRANT.

TASMANIA.

THE GOVERNMENT OF TASMANIA *Dr.*

To THE TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED, HOBART.

1887.	Guaranteed Interest Department.	£	s.	d.
To Dec. 31, 1886.	Balance due on Accounts rendered for the year 1886	1878	12	8
To Sept. 30, 1887.	Balance due on Accounts rendered for the nine months ending Sept. 30th, 1887...	239	16	6
To Dec. 31, 1887.	Interest on the above overdue amounts at the rate of 5 per cent. per annum, calculated quarterly to December 31, 1887	113	13	10
Oct. 1 to Dec. 31.	To one-fourth proportion of the yearly interest guaranteed by the Government of Tasmania to the Tasmanian Main Line Railway Company, Limited, at the rate of 5 per cent. per annum on the sum of £650,000 expended on the construction of the Railway, and payable according to the terms of the Act of Parliament 48 Victoria No. 48, Section 5, being one-fourth of £32,500	£8125	0	0
	Less balance of revenue account at December 31, 1887, as shown on Abstract herewith	924	13	11
			7200	6 1
			£8932	9 1

N.B.—This account does not include the amount of £15,081 19s. 5d. in litigation for overdue accounts to Dec. 31, 1885, and interest since accruing thereon.

For the Tasmanian Main Line Railway Company, Limited,

R. J. ELLIS, Accountant.
Jan. 14, 1888.

C. H. GRANT.

TASMANIAN MAIN LINE RAILWAY COMPANY, LIMITED.

Accountant's Office, Hobart, January 14, 1888.

AN ABSTRACT showing the Receipts and Expenditure on account of Traffic, &c. conveyed over the Tasmanian Main Line Railway for the Three Months ending 31st December, 1887.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Expenditure—				To Receipts—			
Permanent Way.....	1155	14	2	Passengers, No. 83,878	8948	11	10
Locomotive Power.....	5491	0	8	Parcels, No. 12,401	561	13	11
Carriages and Waggons	762	15	11	Horses, Carriages, Dogs	308	8	5
Traffic Expenses	2792	8	9	Excess Luggage	46	3	6
General Charges, London	1200	0	0	Left Luggage.....	5	17	3
Ditto, Tasmania	961	0	6	Telegrams, No. 1553	62	1	4
Miscellaneous Expenses	194	15	8	Mails	750	0	0
Launceston and Evandale Toll	1050	0	0	Goods, tons, £270.....	4842	10	5
	13,607	15	8	Minerals, tons, 6075	1178	13	2
Balance brought forward from last Quarter	£860	5	4	Live Stock	388	7	4
Balance	924	13	11	Rent and Sundries	300	7	9
	£17,392	14	11		£17,392	14	11

R. J. ELLIS, Accountant.

C. H. GRANT, General Manager.

Treasury, Hobart, 30th January, 1888.

RECEIVED from the Hon. the Treasurer the sum of Seven thousand one hundred and seventy-five pounds (£7175) guaranteed interest for the quarter ended 31st December, 1887. But such payment is made and received without prejudice to any further or other claims by or against the Government of Tasmania and the Tasmanian Main Line Railway Company under or arising out of the contract between the Government and the Company.

The Tasmanian Main Line Railway Company, Limited, by their Attorney,

C. H. GRANT.

Witness—W. BENSON.

APPROVED.

P. O. FYSH, for Treasurer, absent.
30. 1. 88.

MAIN LINE RAILWAY RECEIPTS.

(Compiled at the Treasury from Manager's certified Accounts.)

HEAD.	Quarter ending 31 March.	Quarter ending 30 June.	Quarter ending 30 September.	Quarter ending 31 December.	Total for the Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1876. Traffic Receipts .....	...	7020 5 11	4637 2 11	6878 13 4	£18,536 2 2
1877. Passengers, No. 69,621 ...	8081 6 10	5069 13 9	4460 0 8	6164 7 2	
Parcels, &c.	402 6 2	512 7 10	541 19 3	542 9 1	
Telegraphs	21 17 5	24 1 11	23 15 4	25 16 3	
Goods, 17,234 tons } 15,154 tons {	2649 16 7	2230 9 10	2100 0 2	2268 12 10	
Minerals } .....	...	...	61 9 11	113 7 4	
Live Stock	241 16 1	632 17 9	709 17 2	308 6 4	
Rents	56 10 0	33 8 4	58 12 0	64 15 0	
Mails .....	...	335 16 8	503 15 0	503 15 0	
	11,453 13 1	8838 16 1	8459 9 6	9991 9 0	£38,743 7 8
1878. Passengers, No. 89,102 ...	8847 9 8	5943 0 8	4833 13 6	6572 7 0	
Parcels, &c.	721 9 0	633 13 10	518 12 9	579 4 10	
Telegraphs	54 7 10	35 11 11	29 18 7	31 18 10	
Goods, 17,234 tons } 20,575 {	3371 15 10	2574 7 5	1784 0 0	2984 15 9	
Minerals, 3341 do. } tons {	165 4 3	314 17 2	420 9 3	290 2 10	
Live Stock	576 7 8	747 14 4	731 2 4	481 10 11	
Rents	79 11 0	68 16 0	49 0 0	65 16 0	
Mails	503 15 0	505 1 8	718 5 0 } 141 13 4 }	718 5 0	
	14,320 0 3	10,823 3 0	9226 14 9	11,724 1 2	£46,093 19 2
1879. Passengers, No. 157,470 ..	9780 3 10	6590 10 5	4988 4 8	7070 10 9	
Parcels, &c.	722 12 4	602 16 5	521 18 10	621 13 11	
Telegraphs	42 12 9	28 1 7	24 12 11	31 2 1	
Mails	718 5 0	718 5 0	718 5 0	718 5 0	
Goods, 18,367 tons } 22,426 {	3391 11 1	3152 10 9	2337 10 0	2745 17 1	
Minerals, 4059 do. } tons {	273 11 4	347 5 2	480 18 0	380 1 7	
Live Stock	557 7 8	769 0 6	728 2 3	406 14 9	
Rents	25 0 0	50 10 0	45 2 0	138 6 6	
	15,511 4 0	12,258 19 10	9844 13 8	12,112 11 8	£49,727 9 2
1880. Passengers, No. 163,454 ..	9427 18 6	5952 4 0	4944 15 10	7867 17 1	
Parcels	430 3 7	425 16 4	410 17 11	419 0 7	
Horses, Carriages, & Dogs	247 1 6	135 18 3	114 19 0	158 10 5	
Excess of Luggage	76 4 4	59 10 9	67 18 11	58 18 6	
Left Luggage	11 14 6	6 13 8	5 7 6	6 10 7	
Telegrams	46 10 6	35 1 6	29 16 4	37 13 7	
Mails	718 5 0	718 5 0	718 5 0	718 5 0	
Goods, 21,729 tons } 25,350 {	3598 11 8	3311 15 8	2402 0 0	3221 7 3	
Minerals, 3621 do. } tons {	276 0 0	339 19 6	427 1 6	274 6 4	
Live Stock	558 5 8	525 4 6	522 14 4	513 2 2	
Rents and Sundries	125 13 0	71 14 7	59 2 6	102 15 10	
	15,516 8 3	11,582 3 9	9702 18 10	13,378 7 4	£50,179 18 2
1881. Passengers, No. 179,106 ..	10,554 2 7	6873 11 5	6047 3 9	9027 19 3	
Parcels	464 5 5	515 12 8	447 3 8	483 0 7	
Horses, Carriages, & Dogs	293 16 8	173 3 4	108 15 10	235 17 10	
Excess of Luggage	92 0 2	66 13 9	47 5 1	82 19 6	
Left Luggage	7 1 4	7 2 5	4 14 11	7 14 9	
Telegrams	51 14 2	45 18 3	42 3 10	56 17 10	
Mails	868 5 0	748 5 0	718 5 0	748 5 0	
Goods, 20,262 tons } 23,558 {	3827 15 5	3236 18 4	2200 13 8	3269 4 2	
Minerals, 3296 do. } tons {	226 5 5	359 12 5	282 16 6	287 1 6	
Live Stock	323 19 9	562 18 4	531 17 10	420 11 4	
Rents and Sundries	134 0 10	116 7 2	103 11 11	89 12 10	
	16,843 6 9	12,706 3 1	10,534 12 0	14,709 4 7	£54,793 6 5

HEAD.	Quarter ending 31 March.	Quarter ending 30 June.	Quarter ending 30 September.	Quarter ending 31 December.	Total for the Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1882.					
Passengers, No. 218,130...	10,636 5 1	8039 9 1	7362 15 1	9828 3 2	
Parcels	499 8 6	516 17 3	500 18 1	534 11 6	
Horses, Carriages, & Dogs	312 16 6	182 18 11	199 3 2	210 18 10	
Excess Luggage	97 18 1	78 5 10	83 10 6	81 14 8	
Left Luggage	10 3 6	6 0 3	4 16 1	6 17 4	
Telegrams.....	69 11 0	53 13 3	61 3 1	62 19 7	
Mails	718 5 0	718 5 0	718 5 0	718 5 0	
Goods, 25,290 tons } 29,256	3661 11 3	3553 6 4	2740 0 10	3605 10 1	
Minerals, 3966 do. } tons	178 4 3	277 6 0	422 3 8	370 9 1	
Live Stock	564 8 10	761 15 8	857 12 5	474 7 10	
Rents and Sundries.....	192 8 10	129 1 9	99 0 4	127 2 8	
	16,941 0 10	14,316 19 4	13,049 16 4	16,020 19 9	60,328 8 2
1883.					
Passengers, No. 261,974...	14,557 6 6	8609 4 0	7607 12 0	10,300 13 10	
Parcels	587 19 11	561 8 4	488 19 9	550 16 3	
Horses, Carriages, & Dogs	321 8 0	219 11 9	216 9 10	269 10 1	
Excess Luggage	116 9 8	86 6 6	102 1 8	127 15 6	
Left Luggage	9 9 10	3 14 2	3 6 4	8 4 9	
Telegrams.....	91 14 6	69 16 7	57 1 10	69 5 1	
Mails	718 5 0	718 5 0	778 5 0	748 5 0	
Goods, 31,816 tons } 35,889	4270 10 8	4993 6 4	3353 4 0	4093 14 0	
Minerals, 4073 do. } tons	284 10 10	398 13 6	420 3 0	289 19 11	
Live Stock	453 11 4	659 6 6	655 2 5	516 4 2	
Rents and Sundries.....	212 15 6	135 3 9	127 5 5	117 5 11	
	21,624 1 9	16,454 16 5	13,839 11 3	17,091 14 6	69,010 3 11
1884.					
Passengers, No. 298,146...	12,280 5 5	8949 1 3	7213 17 1	10,196 7 5	
Parcels	537 17 1	523 6 6	520 1 7	568 14 2	
Horses, Carriages, & Dogs	314 12 5	242 3 7	212 5 6	298 1 4	
Excess Luggage	115 16 2	114 13 5	122 13 7	95 18 8	
Left Luggage	8 2 6	5 1 2	15 2 9	12 14 9	
Telegrams.....	77 11 2	60 7 0	54 11 5	76 16 4	
Mails	745 15 0	865 15 0	1023 10 0	810 0 0	
Goods, 36,224 tons } 41,238	4637 1 7	4775 0 9	4270 14 7	5001 0 3	
Minerals, 5014 do. } tons	324 2 1	432 9 2	468 11 8	326 5 5	
Live Stock	577 17 5	884 12 0	879 16 4	596 3 5	
Rents and Sundries.....	182 17 1	169 5 11	158 16 2	175 4 1	
	19,801 17 11	16,421 15 9	14,946 0 8	18,157 5 10	69,327 0 2
1885.					
Passengers, No. 322,787...	12,691 10 0	9212 15 9	7964 6 3	10,418 10 3	
Parcels	606 6 11	608 0 3	583 17 4	595 5 9	
Horses, Carriages, & Dogs	331 2 0	248 15 5	200 0 6	273 9 7	
Excess Luggage	118 15 8	108 9 1	94 16 6	101 10 6	
Left Luggage	14 17 0	10 5 9	8 1 4	8 16 11	
Telegrams.....	102 13 1	66 17 1	59 16 9	68 19 5	
Mails	850 0 0	750 0 0	750 0 0	750 0 0	
Goods, 40,316 tons } 46,523	5731 12 0	3066 0 1	4354 9 11	4716 4 5	
Minerals, 6207 do. } tons	307 8 9	345 7 10	473 13 11	333 3 10	
Live Stock	678 11 10	661 13 2	771 6 2	755 12 11	
Rents and Sundries.....	250 14 9	204 17 6	182 16 1	270 3 10	
	21,683 12 0	18,283 1 11	15,443 4 9	18,296 17 5	73,706 16 1
1886.					
Passengers, No. 337,971½	12,043 1 11	9155 5 4	7338 1 10	10,385 14 3	
Parcels	554 16 9	551 5 11	473 15 4	566 19 2	
Horses, Carriages, & Dogs	306 5 11	205 8 1	109 7 4	276 13 1	
Excess Luggage	114 11 3	93 16 6	75 11 0	88 2 2	
Left Luggage	11 2 3	8 0 8	7 1 10	9 0 4	
Telegrams.....	79 5 11	61 0 8	60 8 11	65 13 0	
Mails	750 0 0	750 0 0	750 0 0	750 0 0	
Goods, 34,465 tons } 41,872	5140 9 9	4664 5 6	3823 3 11	4294 12 1	
Minerals, 7407 do. } tons	278 0 2	293 2 11	306 1 3	876 8 2	
Live Stock	733 8 11	756 3 6	859 3 3	558 4 8	
Rents and Sundries.....	229 6 10	197 15 10	193 12 3	103 13 1	
	20,240 9 8	16,736 4 11	13,996 7 3	17,975 0 0	68,948 2 3

HEAD.	Quarter ending 31 March.	Quarter ending 30 June.	Quarter ending 30 September.	Quarter ending 31 December.	Total for the Year.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1887.					
Passengers, No. 343,502	10,553 18 11	9226 4 7	7106 2 0	8948 11 10	
Parcels	521 10 7	516 4 9	549 18 6	561 13 11	
Horses, Carriages, & Dogs	277 15 8	193 12 1	134 1 7	308 8 5	
Excess Luggage	71 12 0	90 14 10	68 15 10	46 3 6	
Left Luggage	9 3 6	6 19 11	5 18 3	5 17 3	
Telegrams.....	68 15 11	59 19 1	48 11 6	62 1 4	
Mails.....	750 0 0	750 0 0	750 0 0	750 0 0	
Goods, 33,056 tons \ 58,326	4270 19 11	4917 4 6	4161 6 11	4842 10 5	
Minerals, 25,270 do./ tons	958 3 7	1472 13 3	1494 0 11	1178 13 2	
Live Stock	410 3 6	774 18 6	773 9 6	388 7 4	
Rents and Sundries.....	145 5 2	507 0 6	1 13 3	300 7 9	
	18,037 8 9	18,515 12 0	15,093 18 3	17,392 14 11	69,039 13 11

SPECIAL DEPOSIT OF £14,500.

17th August, 1887.

SIR,

REFERRING to the special deposit of £14,500 placed with you in the names of the Agent-General of this Colony and the Tasmanian Main Line Railway Company, may I request that you will inform me what rate of interest is allowed upon the sum so placed? I shall also be glad if you will furnish me with a separate statement showing how the account stands from time to time.

I have, &c.

The Manager Consolidated Bank, Limited,
52, Threadneedle-street, London.

B. STAFFORD BIRD, *Treasurer.*

The Consolidated Bank, Limited,
52, Threadneedle-street, London, 23rd September, 1887.

SIR,

IN accordance with your request, I have the honour to enclose a statement of the interest to 30th instant on the special deposit of £14,500 placed with us in the names of the Agent-General of Tasmania and the Tasmanian Main Line Railway Company, and I have given instructions for similar statements to be forwarded to you from time to time.

With regard to the application made by Messrs. Roberts, Lubbock & Co. for payment of two missing coupons under their indemnity, which we submitted to you in our letter of 15th July last, we duly note that you authorise such payment on the undertaking being satisfactory.

I have, &c.

The Hon. the Treasurer of Tasmania, Hobart.

JAS. TULLOCH, *Manager.*

THE AGENT-GENERAL OF TASMANIA
and
THE TASMANIAN MAIN LINE RAILWAY CO. } JOINT ACCOUNT,
In account with the Consolidated Bank, Limited.

		Days.	Rate.	Interest.
1886.			Per cent.	£ s. d.
July 13	Balance, £14,500	44	1	17 9 6
Aug. 26 .....	...	56	2	44 9 10
Oct. 21 .....	...	56	2½	55 12 4
Dec. 16 .....	...	49	3½	68 2 7
1887.				
Feb. 3 .....	...	35	2½	34 15 2
Mar. 10 .....	...	14	2	11 2 6
Mar. 24 .....	...	21	1½	12 10 3
April 14 .....	...	77	1	30 11 9
June 30 .....	...	35	...	13 18 1
Aug. 4 .....	...	28	1½	16 13 8
Sept. 1 .....	...	29	2½	28 16 0
Sept. 30 .....	...	444	...	£334 1 8

Treasury, 1st November, 1887.

SIR,

By the delivery of the mail on the 31st ultimo I was put in possession of your letter of the 23rd September, together with the enclosures referred to.

I note that you duly received draft for £15,000 for the credit of the Public Account of Tasmania.

With regard to the paragraph referring to the special deposit of £14,500, I have to thank you for the statement forwarded, which shows that interest amounting to £334 1s. 8d. had been allowed up to 30th September last. As this account is not likely to be operated on for some time I shall be glad if you will inform me what is the rule of the Bank with respect to the treatment of accrued interest on special deposits of the kind, as it appears to me that as the interest accumulates it should, at convenient periods, be added to the account in such a manner as to secure some return for the moneys derived from this special deposit.

I assume, of course, that as no instructions have been issued to the Agent-General to interfere with this special account, the Bank will continue to place to its credit all interest accruing.

I have, &c.

B. STAFFORD BIRD, *Treasurer.*

*The Manager Consolidated Bank, Limited,
52, Threadneedle-street, London.*

Via Brindisi.

*The Consolidated Bank, Limited,
52, Threadneedle-street, London, 23rd December, 1887.*

SIR,

I LAST had the honor to address you on the 9th instant, and copies of my three letters of that date, with copies of their enclosures, are enclosed herewith.

By the delivery of the Tasmanian mail on the 17th instant I was put in possession of your two letters dated the 1st and 2nd ultimo.

In reply to the former of these, on the subject of the special deposit of £14,500 placed with us in the joint names of the Agent-General of Tasmania and the Tasmanian Main Line Railway Company; I would suggest that the accrued interest should be placed to a deposit account, and that in future, at the end of each half-year, we should carry the interest on the special deposit to such account, so as to make it cumulative.

Upon hearing that you approve this plan we will carry it into immediate effect.

Referring to my separate reply to your said letter of the 2nd ultimo,

I have, &c.

JAS. TULLOCH, *Manager.*

The Hon. the Treasurer of Tasmania, Hobart.

Treasury, 31st January, 1888.

SIR,

Special Deposit, Main Line.

By direction of the Hon. the Premier, acting for the Treasurer, who is absent from Tasmania, I am to acknowledge receipt of your letter of the 23rd ultimo, with respect to the disposal of accrued interest upon the special deposit of £14,500 placed with your Bank in the joint names of the Agent-General and the Tasmanian Main Line Railway Company; and I am to state that the course suggested by you meets the approval of the Government, who will be glad if you will cause the amount of accrued interest to be placed as a special deposit, and treated at the close of each half-year in the manner indicated by you.

Will you be good enough to direct that a statement of account be regularly forwarded for the guidance of this Department?

I have, &c.

J. E. PACKER, *Under Treasurer.*

*The Manager Consolidated Bank, Limited,
52, Threadneedle-street, London.*