

FACT SHEET

Tasmanian Early Years Foundation (Winding-up) Bill 2016

- The Tasmanian Early Years Foundation (TEYF) was established under the *Tasmanian Early Years Foundation Act 2005* as a not-for-profit organisation to support the wellbeing, learning and development of Tasmania's young children (aged 0 to 6 years).
- The TEYF is managed by a 10 member Board. In addition to the seven community members on the Board, ex-officio members include the Secretary of the Department of Premier and Cabinet, the Secretary of the Department of Health and Human Services and the Commissioner for Children.
- As part of the 2014-15 State Budget the Government listed the TEYF Board as one of the boards to be abolished as part of the Government's commitment to reduce spending on boards and committees.
- The Tasmanian Early Years Foundation (Winding-up) Bill 2016 winds up the TEYF and dissolves the Board.
- The Bill also addresses the necessary transitional arrangements regarding the affairs of the TEYF and, in particular:
 - the transfer of assets and liabilities from the TEYF to the Crown;
 - the transfer of any contracts entered into by the TEYF that have not been performed or discharged prior to its being dissolved ;
 - responsibility for any legal proceedings by or against the TEYF; and
 - instructions on how to report and acquit the TEYF's financial and other commitments.
- The Bill transfers Ministerial responsibility from the Minister for Education and Training to the Premier.
- The Department of Premier and Cabinet will have responsibility for the administration of the transitional arrangements of the TEYF.