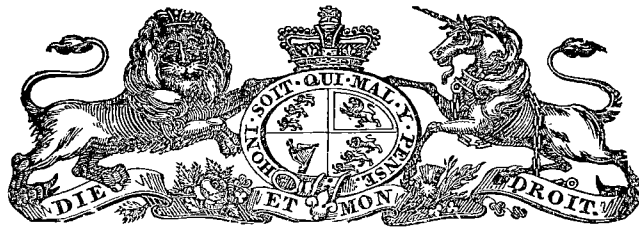


(No. 45.)



1899.

PARLIAMENT OF TASMANIA.

THE PUBLIC DEBTS SINKING FUND

TO JUNE 30, 1899.

Presented to both Houses of Parliament by His Excellency's Command.

Cost of printing—£3 5s.



Office of Commissioners of Public Debts Sinking Fund,
Hobart, 1st August, 1899.

SIR,

In accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honour to forward, for the information of Parliament, our Report for the year ended 30th June, 1899.

The Accounts having been duly examined and certified as correct by the Auditor-General, are herewith submitted.

| <i>State of the Fund.</i> | | £ | s. | d. | £ | s. | d. |
|---|--|---------|----|----|-----------------|-----------|----------|
| The Fund on the 30th June, 1898, amounted to | | ... | | | 144,523 | 3 | 3 |
| Add Receipts on account of the past year as under:— | | | | | | | |
| Reserves under Waste and Crown Lands Acts, balance for 1898 | | 11,211 | 19 | 9 | | | |
| Ditto, Advances on account of 1899 | | 3039 | 0 | 0 | | | |
| Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7 | | 400 | 0 | 0 | | | |
| Contributions in connection with Mount Cameron Water-race— | | | | | | | |
| Moiety of Rentals | | 20 | 17 | 6 | | | |
| Contribution on account of Loan to Tarleton Road Trust, 60 Vict. No. 23 | | 20 | 0 | 0 | | | |
| Contributions in connection with payment of Pensions, &c., under various Acts | | 10,922 | 0 | 0 | | | |
| Interest on Investments | | 5502 | 13 | 11 | | | |
| | | | | | <u>31,116</u> | <u>11</u> | <u>2</u> |
| | | | | | 175,639 | 14 | 5 |
| Deduct Payments made to Treasury for redemption of Debentures chargeable to the Fund | | 1200 | 0 | 0 | | | |
| Ditto, for Pensions, &c., payable under various Acts | | 17,480 | 1 | 4 | | | |
| | | | | | <u>18,680</u> | <u>1</u> | <u>4</u> |
| Total Fund on 30th June, 1899 | | ... | | | <u>£156,959</u> | <u>13</u> | <u>1</u> |
| The total transactions of the Sinking Fund since its foundation in the year 1881 are as under:— | | | | | | | |
| Receipts— | | £ | s. | d. | £ | s. | d. |
| Reserves under Waste and Crown Lands Acts | | 312,876 | 10 | 8 | | | |
| Sinking Fund under Local Public Works Act, 1872 | | 415 | 10 | 8 | | | |
| Premiums on Debentures and Treasury Bills sold | | 10,042 | 1 | 4 | | | |
| Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7 | | 5000 | 0 | 0 | | | |
| Ditto in connection with Mount Cameron Water-race | | 5404 | 6 | 6 | | | |
| Ditto ditto with Tarleton Road District Loan | | 40 | 0 | 0 | | | |
| Ditto in connection with payment of Pensions, &c., under various Acts | | 58,773 | 16 | 8 | | | |
| Interest on Investments | | 78,945 | 13 | 3 | | | |
| | | | | | <u>471,497</u> | <u>19</u> | <u>1</u> |
| Payments— | | | | | | | |
| Debentures redeemed— | | £ | s. | d. | | | |
| Issued under Waste Lands Acts | | 181,230 | 0 | 0 | | | |
| Ditto Local Public Works Act | | 27,100 | 0 | 0 | | | |
| | | | | | <u>208,330</u> | <u>0</u> | <u>0</u> |
| Payments to Treasury for Pensions, &c., under various Acts | | 106,208 | 6 | 0 | | | |
| | | | | | <u>314,538</u> | <u>6</u> | <u>0</u> |
| Total Fund as above | | ... | | | <u>£156,959</u> | <u>13</u> | <u>1</u> |

| | | | |
|--|-----------------|-----------|----------|
| The Fund is disposed of in the following manner— | £ | s. | d. |
| Invested in Government Debentures | 104,250 | 0 | 0 |
| Ditto Treasury Bills..... | 3550 | 0 | 0 |
| Ditto Local Inscribed Stock | 49,023 | 2 | 3 |
| | 156,823 | 2 | 3 |
| Balance at Bank | 136 | 10 | 10 |
| | <u>£156,959</u> | <u>13</u> | <u>1</u> |

The position of the several Accounts embraced in the Fund, after apportionment of Interest, under our control may be thus stated:—

| | | | | |
|--|-----|-----------------|-----------|----------|
| | CR. | £ | s. | d. |
| Mount Cameron Water-race Account | | 6809 | 16 | 4 |
| For Redemption of Debentures under Act 50 Vict. No. 7 | | 6373 | 10 | 10 |
| Tarleton Road District Loan | | 41 | 8 | 6 |
| General Account | | 197,137 | 1 | 8 |
| | | 210,361 | 17 | 4 |
| | DR. | | | |
| Payments on Account of Pensions, &c., in excess of Receipts, with Interest added | | 53,402 | 4 | 3 |
| | | <u>£156,959</u> | <u>13</u> | <u>1</u> |

In accordance with the arrangements detailed in our last Report, the sum of £17,000 was advanced by the Sinking Fund to the Treasury to meet payments for pensions for the year 1898, but on the account for that year being closed the payments made by the Treasury in respect to that period were found to have amounted to £17,480 *l. s. 4d.* The balance, £480 *l. s. 4d.* has been paid by the Commissioners to the Treasury.

The following arrangements in connection with the payment of Pensions have been made for carrying out the provisions of the Acts for the year 1899:—

1. The Commissioners pay into the Treasury at the close of each quarter—viz., on 31st March, 30th June, 30th September, and 31st December—the sum of Four thousand two hundred and fifty Pounds, leaving the final adjustment of accounts to be made as soon after the close of the financial year as possible.
2. The contributions to the Sinking Fund under Acts 56 Vict. No. 24, 58 Vict. No. 23, 59 Vict. No. 40, 60 Vict. No. 25, and 61 Vict. No. 12, are to be paid to the Commissioners in four equal parts on the days named above.
3. Advances to be made to the Sinking Fund by the Treasury on account of the Crown Lands Reserves in respect of the year 1899 of sufficient sums to enable the Commissioners to meet their engagements.

The second annual contribution of £20, payable to the Sinking Fund in respect of the loan of £400 made to the Trustees of the Tarleton Road District under the provisions of Act 60 Vict. No. 23, was received from the Treasury on the 24th January, 1899.

The usual detailed Statements are appended, showing the Debentures which have been redeemed out of the Fund since it was established, and the Debentures and Inscribed Stock issued at the present time which have still to be redeemed.

The expenses for the past year, paid from the Consolidated Revenue on account of the Fund, amounted to £50.

We have the honour to be,
Sir,

Your obedient Servants,
E. N. C. BRADDON, *Chairman.*

WM. MOORE,
NICHOLAS J. BROWN, } *Commissioners.*
W. LOVETT,

The Right Hon. the Treasurer.

B.

RETURN showing Debentures, Treasury Bills, and Local Inscribed Stock, held by the Commissioners of
"The Public Debts Sinking Fund," 30th June, 1899.

| Act. | No. of Debentures, Treasury Bills, &c. | | TOTAL. | Rate of Interest per cent. | Dates Redeemable. | | | | | | | | |
|--|--|---|---|----------------------------------|-------------------|---------|-------|--------|--------|---|---|--------------------------------|--------|
| | | | | | 1899. | 1900. | 1902. | 1903. | 1904. | 1905. | 1908. | 1926. | |
| <i>Debentures—</i> | | | | | | | | | | | | | |
| 45 Vict. No. 38 | 2 | 226 to 227 | 1000 | } 4 | 9 Dec. | ... | ... | 1000 | ... | ... | ... | ... | ... |
| Ditto | 13 | 236 to 248 | 11,200 | | 1 Feb. | ... | ... | 11,200 | ... | ... | ... | ... | ... |
| Ditto | 1 | 272 | 400 | | 1 Sept. | ... | ... | ... | 400 | ... | ... | ... | ... |
| Ditto | 16 | 284 to 299 | 8800 | | 9 Jan. | ... | ... | ... | ... | 8800 | ... | ... | ... |
| Ditto | 8 | 331 to 338 | 3200 | | 1 July | ... | ... | ... | 3200 | ... | ... | ... | ... |
| Ditto | 2 | 375 to 376 | 1400 | | 1 July | ... | ... | ... | 1400 | ... | ... | ... | ... |
| 34 Vict. No. 10 | 10 | 220 to 229 | 10,000 | | 1 Jan. | ... | ... | ... | 10,000 | ... | ... | ... | ... |
| 52 Vict. No. 44 | 1 | 1 | 7220 | | 4 | 1 July | ... | 7220 | ... | ... | ... | ... | ... |
| 56 Vict. No. 53 | 5 | 3, 6, 7, 8 & 14 | 33,800 | | 4 | 1 Jan. | ... | ... | ... | ... | ... | ... | 33,800 |
| 54 Vict. No. 8 | 1 | 15 | 11,600 | | } 4 | 13 July | ... | ... | 11,600 | ... | ... | ... | ... |
| Ditto | 1 | 18 | 1800 | 25 July | | ... | ... | 1800 | ... | ... | ... | ... | |
| Ditto | 1 | 19 | 680 | 9 Aug. | | ... | ... | 680 | ... | ... | ... | ... | |
| Ditto | 1 | 21 | 2900 | 5 Sept. | | ... | ... | 2900 | ... | ... | ... | ... | |
| Ditto | 1 | 28 | 7000 | 30 Nov. | | ... | ... | 7000 | ... | ... | ... | ... | |
| Ditto | 1 | 30 | 150 | 28 Dec. | | ... | ... | 150 | ... | ... | ... | ... | |
| Ditto | 1 | 33 | 2600 | 31 Dec. | | ... | ... | 2600 | ... | ... | ... | ... | |
| Ditto | 1 | 52 | 500 | 13 April | | ... | ... | ... | 500 | ... | ... | ... | |
| Local Inscribed Stock, 59 Vict. No. 6 | 11 | 33, 109, 110, 118, 133, 148, 152, 161, 169, 183, 191 | 10,026 <i>l</i> 7 <i>s.</i> 2 <i>d.</i> | 3½ | 1 July | ... | ... | ... | ... | 10,026 <i>l</i> 7 <i>s.</i> 2 <i>d.</i> | ... | ... | |
| Local Inscribed Stock, 60 Vict. No. 15 | 18 | 23, 26, 50, 51, 57, 60, 62, 67, 82, 94, 99, 101, 109, 112, 118, 121, 131, 137 | 18,128 <i>l</i> 3 <i>s.</i> 11 <i>d.</i> | 3 | 1 Oct. | ... | ... | ... | ... | 18,128 <i>l</i> 3 <i>s.</i> 11 <i>d.</i> | ... | ... | |
| Local Inscribed Stock, 61 Vict. No. 3 | 9 | 144, 153, 159, 197, 213, 216, 221, 248, 262 | 9998 <i>l</i> 3 <i>s.</i> 2 <i>d.</i> | 3 | 1 Oct. | ... | ... | ... | ... | 9998 <i>l</i> 3 <i>s.</i> 2 <i>d.</i> | ... | ... | |
| Local Inscribed Stock, 62 Vict. No. 52 | 6 | 4, 24, 34, 39, 44, 46 | 10,870 <i>l</i> 8 <i>s.</i> | 3 | 1 Oct. | ... | ... | ... | ... | 10,870 <i>l</i> 8 <i>s.</i> | ... | ... | |
| <i>Treasury Bills—</i> | | | | | | | | | | | | | |
| 57 Vict. No. 40 | 1 | 58 | 500 | } 4 | 31 Dec. | ... | ... | ... | ... | ... | ... | ... | |
| Ditto | 1 | 70 | 750 | | | ... | ... | ... | ... | ... | ... | ... | ... |
| Ditto | 1 | 80 | 1250 | | | ... | ... | ... | ... | ... | ... | ... | ... |
| Ditto | 1 | 81 | 400 | | | ... | ... | ... | ... | ... | ... | ... | ... |
| Ditto | 1 | 112 | 350 | | | ... | ... | ... | ... | ... | ... | ... | ... |
| Ditto | 1 | 156 | 300 | | | ... | ... | ... | ... | ... | ... | ... | ... |
| | | | 156,823 <i>l</i> 2 <i>s.</i> 3 <i>d.</i> | | £ | 3550 | 7220 | 12,200 | 41,730 | 9300 | 38,152 <i>l</i> 14 <i>s.</i> 3 <i>d.</i> | 10,870 <i>l</i> 8 <i>s.</i> | 33,800 |

| | | | |
|-----------------------------|-----------------|----------|----------|
| Total Debentures | 104,250 | 0 | 0 |
| Total Treasury Bills | 3550 | 0 | 0 |
| Local Inscribed Stock | 49,023 | 2 | 3 |
| | <u>£156,823</u> | <u>2</u> | <u>3</u> |

ALEXANDER REID, *Secretary.*

E. N. C. BRADDON, *Chairman.*

WM. MOORE,
NICHOLAS J. BROWN, } *Commissioners.*
W. LOVETT,

Examined and certified to be correct.

J. W. ISRAEL, *Auditor-General.*

29th July, 1899.

C.

RETURN of Debentures and Inscribed Stock issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

| Act under which Debentures and Stock have been issued. | | Dates when due. | | | | | |
|--|---------------|-----------------|---------|-------|-------|---------|---------|
| | | 1900. | 1903. | 1904. | 1905. | 1911. | 1940. † |
| | | £ | £ | £ | £ | £ | £ |
| 34 Vict. No. 10..... | January..... | ... | 10,000 | ... | ... | ... | ... |
| 54 Vict. No. 8..... | Ditto..... | ... | ... | 3600 | ... | ... | ... |
| | Ditto..... | ... | ... | 370 | ... | ... | ... |
| | Ditto..... | ... | ... | 500 | ... | ... | ... |
| 34 Vict. No. 10..... | Ditto..... | ... | ... | ... | 100 | ... | ... |
| 54 Vict. No. 8..... | June..... | ... | 1200 | ... | ... | ... | ... |
| | Ditto..... | ... | 13,600 | ... | ... | ... | ... |
| 49 Vict. No. 54..... | Ditto..... | ... | ... | ... | ... | 21,000* | ... |
| 52 Vict. No. 44..... | Ditto..... | 7220 | ... | ... | ... | ... | ... |
| 54 Vict. No. 8..... | August..... | ... | 930 | ... | ... | ... | ... |
| | Ditto..... | ... | 7900 | ... | ... | ... | ... |
| | Ditto..... | ... | 6400 | ... | ... | ... | ... |
| 34 Vict. No. 10..... | Ditto..... | ... | ... | ... | 3900 | ... | ... |
| 54 Vict. No. 8..... | November..... | ... | 7000 | ... | ... | ... | ... |
| | Ditto..... | ... | 3650 | ... | ... | ... | ... |
| 55 Vict. No. 82..... | January..... | ... | ... | ... | ... | ... | 10,700* |
| 58 Vict. No. 40..... | Ditto..... | ... | ... | ... | ... | ... | 1000* |
| | | 7220 | 50,6 80 | 4470 | 4000 | 21,000 | 11,700 |

Total £99,070.

* Debentures and Inscribed Stock issued in connection with the Mount Cameron Water-race Act to be paid off by the Sinking Fund when the contributions paid to the Commissioners under Section 6 of Act 51 Vict. No. 28 amount to a sum equal to such Debentures and Stock.

† With option of redemption in 1920 on 12 months' notice being given.

ALEXANDER REID, *Secretary.*

D.

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund" up to 30th June, 1899.

| <i>Due Date of Debentures.</i> | <i>Act.</i> | <i>Amount.</i> |
|--------------------------------|----------------------|----------------|
| | | £ |
| 17 April, 1882..... | 31 Vict. No. 1..... | 3600 |
| 6 July, 1884..... | 37 Vict. No. 22..... | 2500 |
| 2 October, 1884..... | Ditto..... | 3500 |
| 1 May, 1885..... | 34 Vict. No. 10..... | 2100 |
| Ditto..... | 37 Vict. No. 22..... | 3000 |
| 1 November, 1885..... | 34 Vict. No. 10..... | 5800 |
| 11 February, 1886..... | Ditto..... | 6000 |
| 24 February, 1886..... | 31 Vict. No. 1..... | 7000 |
| 1 July, 1886..... | 34 Vict. No. 10..... | 9200 |
| 4 September, 1886..... | 37 Vict. No. 22..... | 7500 |
| 1 October, 1886..... | 34 Vict. No. 10..... | 3500 |
| 13 April, 1887..... | Ditto..... | 20,000 |
| 1 May, 1887..... | Ditto..... | 300 |
| 1 January, 1888..... | Ditto..... | 200 |
| 1 May, 1888..... | Ditto..... | 9700 |
| 1 July, 1888..... | Ditto..... | 11,500 |
| 1 November, 1888..... | Ditto..... | 300 |
| 9 September, 1889..... | Ditto..... | 800 |
| 3 October, 1890..... | 50 Vict. No. 11..... | 3300 |
| 1 October, 1891..... | 34 Vict. No. 10..... | 800 |
| 3 October, 1891..... | 50 Vict. No. 11..... | 4750 |
| 1 September, 1892..... | Ditto..... | 55,180 |
| 3 October, 1892..... | Ditto..... | 200 |
| 1 January, 1893..... | 34 Vict. No. 10..... | 100 |
| 1 July, 1893..... | Ditto..... | 400 |
| 3 October, 1893..... | 50 Vict. No. 11..... | 1300 |
| 1 January, 1894..... | 34 Vict. No. 10..... | 200 |
| 3 October, 1894..... | 50 Vict. No. 11..... | 14,600 |
| 31 October, 1894..... | Ditto..... | 25,850 |
| 1 January, 1895..... | 34 Vict. No. 10..... | 300 |
| 9 June, 1896..... | 54 Vict. No. 8..... | 300 |
| 1 July, 1896..... | Ditto..... | 300 |
| 30 December, 1897..... | Ditto..... | 600 |
| 16 May, 1898..... | Ditto..... | 100 |
| 17 May, 1898..... | Ditto..... | 1300 |
| 20 May, 1898..... | Ditto..... | 600 |
| 31 May, 1898..... | Ditto..... | 200 |
| 23 June, 1898..... | Ditto..... | 250 |
| 10 November, 1898..... | Ditto..... | 1000 |
| 2 January, 1899..... | Ditto..... | 100 |
| 3 January, 1899..... | Ditto..... | 100 |
| | | 208,330 |

ALEXANDER REID, *Secretary.*