

(No. 46.)



1882.

T A S M A N I A .

LEGISLATIVE COUNCIL.

**TASMANIA AND VICTORIA SUBMARINE
CABLE :**

ACCOUNT FOR 1881.

Laid upon the Table by Mr. Moore, and ordered by the Council to be printed,
July 12, 1882.



TASMANIA AND VICTORIA SUBMARINE TELEGRAPH.

*The Eastern Extension Australasia and China Telegraph Company, Limited,
66, Old Broad-street, London, E.C., 31st March, 1882.*

SIR,

I HAVE the honor to hand you herewith the usual Annual Statement of the working of the Tasmania-Victoria Cable for 1881.

The net Receipts of the Line have amounted to £5992 4s. 0d., which gives a return of about 8½ per cent. on our capital, without reckoning anything for repairs or renewal of the Cable, estimated at 2½ per cent.

I am, Sir,
Your obedient Servant,

JOHN PENDER, *Chairman.*

The Hon. the Colonial Treasurer, Hobart.

FINANCIAL STATEMENT FOR THE YEAR 1881.

Revenue.	£	s.	d.	£	s.	d.
Receipts for Telegrams.....	4221	10	1			
Government Subsidy.....	4200	0	0			
Allowance for working Government Stations at Low Heads and Flinders	300	0	0			
				8721	10	1
Expenditure.						
Salaries and Wages	1930	3	4			
Rent, Light, Fuel, &c.....	76	8	10			
Loss on Remittances.....	61	6	6			
Furniture, Fittings, &c.....	12	2	10			
Stationery, Petty Charges, and Postages	84	13	11			
Travelling Expenses.....	14	19	6			
Maintenance	17	3	5			
Horse Allowance to Manager	50	0	0			
Contribution towards Assurance of the Lives of the Staff	54	18	0			
Tasmanian Government, Tax	50	0	0			
British Government, Income Tax on net receipts of the Line; viz. £6119 13s. 9d.....	127	9	9			
Proportion of cost of London Management charge- able to the Tasmanian Line.....	250	0	0			
				2729	6	1
				£5992	4	0

JOHN PENDER, *Chairman.*

LEWIS WELLS, *Accountant.*