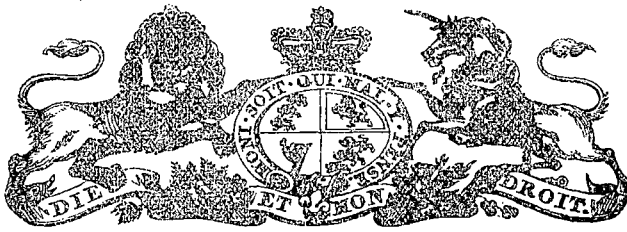


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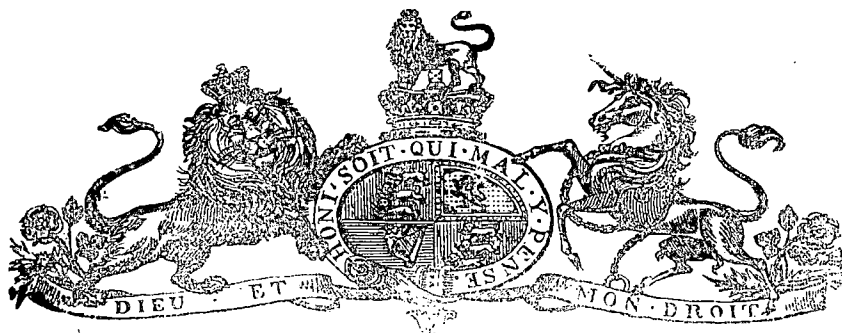
1885.

PARLIAMENT OF TASMANIA.

PUBLIC DEBTS SINKING FUND :

REPORT OF THE COMMISSIONERS.

Presented to both Houses of Parliament by His Excellency's Command.



*Office of the Commissioners of the Public Debts Sinking Fund,
Hobart, 5th August, 1885.*

SIR,

WE have the honor to report for the information of Parliament our proceedings for the year ended 30th June, 1885.

The accounts for the financial year required by Act of Parliament have been examined by the Colonial Auditor, and are certified by him to be correct ; and we beg to submit them herewith.

1. Abstract of Receipts and Expenditure.
2. Statement showing invested Capital.
3. Statement showing Debentures chargeable against the Fund from the date it was established.

During the year just closed we have purchased Government Debentures amounting to £14,600, bearing interest at the rate of 4 per cent. per annum, and have paid off out of the Fund committed to our charge Debentures amounting to £10,800, making the total of Debentures redeemed to the date named £20,400 ; and we desire to state that between this and the end of the year 1888 liabilities amounting to £81,300, now forming part of the Public Debt of the Colony, have to be discharged.

	£	s.	d.
The state of the Fund on the 30th June was as follows:—			
Cash in Commercial Bank	1476	0	0
Fixed Deposit at Commercial Bank	2588	11	0
Invested Capital	96,000	0	0
<hr/>			
Making the balance of Capital on the date named	100,064	11	0
<hr/>			

The annual income from invested capital now amounts to £3840, independent of the reserves yearly placed to the credit of the Fund under the provisions of 34 Victoria, No. 10, and other moneys which may become payable under the provisions of the Public Debts Sinking Fund Act, 1881.

The expenses for the past year have amounted to £50.

We have the honor to be,
Sir,

Your obedient Servants,

W. H. BURGESS.
ADYE DOUGLAS.
ALFRED DOBSON.
W. LOVETT.

The Hon. the Treasurer.

ABSTRACT of Receipts and Expenditure of "The Public Debts Sinking Fund Commissioners" for the Year ended 30th June, 1885.

1884. Receipts.		£	s.	d.	1884. Expenditure.		£	s.	d.
1 July.	To Balance	1300	2	0	1 Aug.	By cheque to the Hon. the Treasurer to redeem Debentures falling due under 37 Vict. No. 22	2500	0	0
16 July.	To Half-year's Interest on Debentures for £7600 = £152, and £8800 = £176	328	0	0	13 Aug.	By cheque to the Hon. the Treasurer for purchase of Debentures redeemable in 1903.	3200	0	0
17 July	To Fixed Deposit £4882 and and Six months' Interest at 5 per cent., £109 11s.	4491	11	0	12 Dec.	By cheque to the Hon. the Treasurer to redeem Debentures falling due under 37 Vict. No. 22	3500	0	0
12 Aug.	To Half-year's Interest on Debentures for £11,200	224	0	0	12 Dec.	By cheque to the Hon. the Treasurer for purchase of Debentures redeemable in 1903.	1400	0	0
13 Aug.	To Premium on Loan for £800,000	3240	9	6	1885.				
11 Dec.	To Half-year's Interest on Debentures	1054	0	0	6 Jan.	To Reserves for the year 1884 £17,076 10 11			
						To Interest on Debentures..	22	0	0
						Ditto....	49	0	10
						Ditto....	152	0	0
							17,299	11	9
6 Jan.	To Interest allowed on Credit Balance to 11 December, 1884	50	16	9	8 Jan.	By cheque to the Hon. the Treasurer for the purchase of Debentures redeemable in 1903	10,000	0	0
17 Feb.	To Interest on Debentures...	176	0	0	8 Jan.	By fixed deposit for Six months at Commercial Bank, Hobart	2588	11	0
19 Feb.	To Interest on Debentures...	224	0	0	10 June.	By cheque to the Hon. the Treasurer to redeem Debentures falling due under 34 Vict. No. 10 and 37 Vict. No. 22.....	4800	0	0
3 June.	To Interest on Debentures....	1034	0	0	30 June.	By Balance.....	1476	0	0
22 June.	To Interest on Debentures....	42	0	0					
							£29,464	11	0
							£29,464	11	0

Examined and certified to be correct.
W. LOVETT, Colonial Auditor.
6th July, 1885.

W. H. BURGESS, Chairman.
ADYE DOUGLAS,
ALFRED DOBSON, } Commissioners.
W. LOVETT, }

RETURN showing Debentures, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1885.

Rate of Interest—Four per Cent.

Act.	No. of Debentures.		TOTAL.	Dates when Interest due.	Redeemable during							
					1886.	1888.	1891.	1892.	1898.	1902.	1903.	1904.
			£		£	£	£	£	£	£	£	£
45 Vict. No. 38	79	1 to 79	50,200	{ 30 May } { 30 November }	20,000	10,000	20,200	...	...	...	...	...
Ditto	16	80 to 95	7600	{ 3 January } { 3 July }	...	...	...	7600	...	...	...	...
Ditto	2	226 to 227	1000	{ 9 June } { 9 December }	...	...	...	...	...	1000	...	...
Ditto	24	236 to 248	11,200	{ 1 February } { 1 August }	...	...	..	...	...	11,200	...	...
Ditto	3	260 to 262	1100	{ 22 December } { 22 June }	...	...	...	...	1100	...	...	...
Ditto	1	272	400	{ 1 September } { 1 March }	...	...	...	...	...	...	400	...
Ditto	2	282 to 283	1100	{ 1 December } { 1 June }	...	...	...	...	1100	...	...	...
Ditto	16	284 to 299	8800	{ 9 January } { 9 July }	...	...	...	...	...	...	...	8800
Ditto	8	331 to 338	3200	{ 1 July } { 1 January }	...	...	...	...	...	...	3200	...
Ditto	2	375 to 376	1400	{ 1 January } { 1 July }	...	...	...	...	...	...	1400	...
34 Vict. No. 10	10	220 to 229	10,000	{ 9 July } { 9 January }	...	...	...	...	...	...	10,000	...
	163	...	96,000	...	20,000	10,000	20,200	7600	2200	12,200	15,000	8800

The sum of £2588 11s. has been placed at fixed deposit in the Commercial Bank, Hobart, for a period of six months at 4 per cent. from the 9th January, 1885.

Examined and certified to be correct.
W. LOVETT, Colonial Auditor.
6th July, 1885.

W. H. BURGESS, Chairman.
ADYE DOUGLAS,
ALFRED DOBSON, } Commissioners.
W. LOVETT, }

*RETURN of Debentures issued and to be redeemed out of Moneys at the disposal of the
Commissioners of "The Public Debts Sinking Fund."*

<i>Act under which Debentures have been issued.</i>	<i>Date when due.</i>	1882.	1884.	1885.	1886.	1887.	1888.
		£	£	£	£	£	£
31 Vict. No. 1.....	17 April	3600	...	...	...	...	...
37 Vict. No. 22.....	2 October	...	3500	...	...	...	...
37 Vict. No. 22.....	6 July	...	2500	...	...	...	...
34 Vict. No. 10.....	1 May	...	...	2100	...	...	...
34 Vict. No. 10.....	1 November	...	...	5800	...	...	...
37 Vict. No. 22.....	1 May	...	...	3000	...	...	...
34 Vict. No. 10.....	11 February	...	...	...	6000	...	...
31 Vict. No. 1.....	24 February	...	...	...	7000	...	...
34 Vict. No. 10.....	1 July	...	...	...	9200	...	...
37 Vict. No. 22.....	4 September	...	...	...	7500	...	...
34 Vict. No. 10.....	1 October	...	...	...	3500	...	...
34 Vict. No. 10.....	13 April	...	...	...	...	20,000	...
34 Vict. No. 10.....	1 May	...	...	...	...	300	9700
34 Vict. No. 10.....	1 January	...	...	...	...	...	200
34 Vict. No. 10.....	1 July	...	...	...	...	...	11,500
34 Vict. No. 10.....	1 November	...	...	...	...	...	300
		3600	6000	10,900	33,200	20,300	21,700