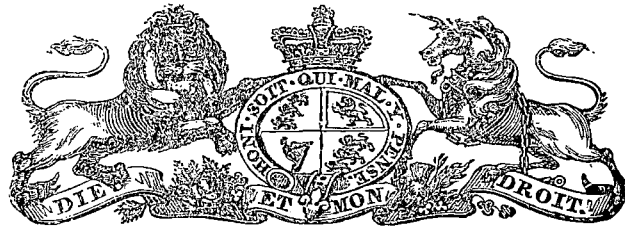


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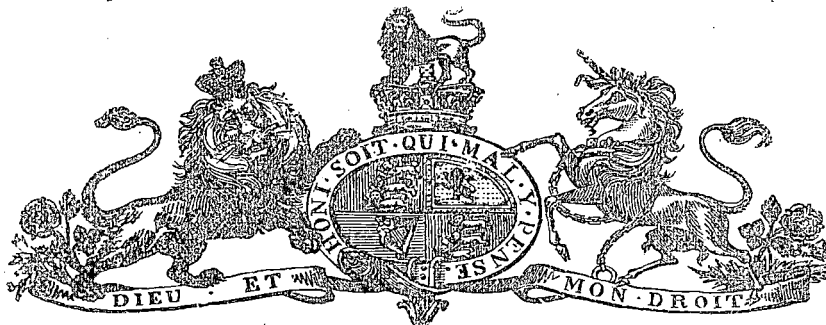
1892.

PARLIAMENT OF TASMANIA.

THE PUBLIC DEBTS SINKING FUND

TO JUNE 30, 1892.

Presented to both Houses of Parliament by His Excellency's Command.



*Office of Commissioners of Public Debts Sinking Fund,
Hobart, 29th July, 1892.*

SIR,

IN accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honor to forward, for the information of Parliament, our Report for the year ended 30th June, 1892.

The Accounts having been duly examined and certified as correct by the Auditor-General, are herewith submitted.

<i>State of the Fund.</i>	£	s.	d.
The Fund on the 30th June, 1891, amounted to.....	147,413	12	1
Add Receipts during the past year, as under :—			
Reserve under Waste and Crown Lands Acts.....	17,349	19	4
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7.....	400	0	0
Contributions in connection with Mount Cameron Water-race—			
Surplus Receipts from sale of Water, 1891.....	£1276	6	6
Moiety of Rental.....	85	17	1
	<hr/>	1362	3 7
Interest on Investments.....	6271	16	0
		<hr/>	172,797 11 0
Deduct Payments made to Treasury for redemption of Debentures chargeable to the Fund.....	5550	0	0
		<hr/>	£167,247 11 0
Total Fund on 30th June, 1892.....	<hr/>	<hr/>	<hr/>

The total transactions of the Sinking Fund since its foundation in the year 1881 are as under :—

Receipts—	£	s.	d.
Reserves under Waste and Crown Lands Acts.....	217,840	9	0
Sinking Fund under Local Public Works Act, 1872.....	415	10	8
Premiums on Debentures and Treasury Bills sold.....	9117	18	0
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7.....	2200	0	0
Ditto in connection with Mount Cameron Water-race.....	1782	13	0
Interest on Investments, &c.	41,241	0	4
		<hr/>	£272,597 11 0
Payments—			
Debentures redeemed—			
Issued under Waste Lands Act.....	£78,250	0	0
Ditto Local Public Works Act.....	27,100	0	0
	<hr/>	105,350	0 0
Leaving a Total Fund as above of	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>

Disposed of in the following manner—	£	s.	d.
Invested in Government Debentures.....	53,320	0	0
Ditto Treasury Bills.....	71,560	0	0
Ditto Fixed Deposit, Commercial Bank.....	6960	0	0
Ditto deposited in Treasury, bearing Interest.....	35,400	0	0
Cash in Commercial Bank.....		7	11 0
	<hr/>		
	£167,247		11 0
	<hr/>		
	<hr/>		

The usual detailed Statements are appended, showing the Debentures which have been redeemed out of the Fund since it was established, and the Debentures issued at the present time which have still to be redeemed.

A reference to the Return marked D will show that on the 1st September next Debentures issued under the provisions of "The Waste Lands Act," amounting to £55,180 fall due and will become a charge upon the Sinking Fund. To meet this large liability a sum of £35,400 has, with the sanction of the Governor in Council, been deposited in the Treasury, bearing Interest at the rate of $4\frac{1}{2}$ per cent. per annum. This deposit, together with the proceeds of Treasury Bills which mature on the date named, will enable the obligation to be promptly met.

The expenses for the past year, paid from the Consolidated Revenue on account of the Fund, amounted to £50.

We have the honor to be,
Sir,

Your obedient Servants,

B. STAFFORD BIRD, *Chairman.*

NICHOLAS J. BROWN, }
P. O. FYSH, } *Commissioners.*
W. LOVETT, }

The Hon. the Treasurer.

A.

ABSTRACT of Receipts and Expenditure of "The Public Debts Sinking Fund Commissioners" for the Year ended 30th June, 1892.

1891. RECEIPTS.			1891. EXPENDITURE.		
	£	s. d.		£	s. d.
July 1.	To Balance brought forward ..	3 12 1	July 6.	By Fixed Deposit	600 0 0
3.	Interest on Debentures.....	588 8 0	17.	Ditto	600 0 0
16.	Ditto, and Treasury Bills..	626 0 0	Aug. 8.	Ditto	200 0 0
Aug. 7.	Ditto Debentures	224 0 0	Sept. 2.	Ditto	1200 0 0
Sept. 2.	Fixed Deposit, matured	650 0 0	21.	Ditto	250 0 0
"	Interest on ditto	16 5 0	Dec. 14.	By Deposit in Treasury.....	15,400 0 0
"	Interest on Debentures and Treas-		"	Debentures redeemed under Acts	
"	sury Bills	470 7 6	"	34 Vict. No. 10 and 50 Vict.	
21.	Fixed Deposit, matured	270 0 0	"	No. 11	5550 0 0
"	Interest on ditto	6 15 0	1892.		
Nov. 3.	Interest on Debentures and Treas-		Jan. 13.	Purchase of Treasury Bills	19,000 0 0
"	sury Bills	16 2 6	Jan. 15.	Ditto	450 0 0
"	Interest on Fixed Deposit	12 10 0	"	Deposit in Treasury	20,000 0 0
Dec. 14.	Principal of Debentures held by		Feb. 5.	Purchase of Treasury Bills	310 0 0
"	Commissioners, matured	20,200 0 0	Mar. 12.	Ditto	500 0 0
"	Interest on Debentures and		June 7.	Fixed Deposit	1700 0 0
"	Treasury Bills	653 0 0	June 15.	Ditto	1300 0 0
15.	Ditto, Fixed Deposit	15 15 0	30.	Ditto	1110 0 0
31.	Ditto	13 10 0	"	Balance in Commercial Bank ..	7 11 0
"	Interest on Debentures and				
"	Treasury Bills	497 17 6			
1892.					
Jan. 9.	Interest on Debentures.....	764 8 0			
11.	Reserves under Waste and				
"	Crown Lands Acts for 1891..	17,349 19 4			
"	Contribution in connection with				
"	Redemption of Debentures				
"	under Act 50 Vict. No. 7, for				
"	1891	400 0 0			
15.	Principal of Treasury Bill held				
"	by Commissioners, matured..	20,000 0 0			
16.	Interest on Treasury Bill.....	450 0 0			
19.	Interest on Fixed Deposit	30 0 0			
"	Moiety of Rentals received in				
"	connection with Mount Came-				
"	ron Water-race for 1891.....	85 17 1			
Feb. 4.	Interest on Debentures	224 0 0			
Mar. 8.	Interest on Debentures and				
"	Treasury Bills	470 7 6			
"	Ditto Fixed Deposits	35 0 0			
May 31.	Ditto	18 15 0			
"	Fixed Deposit, matured	500 0 0			
"	Interest on Debentures and				
"	Treasury Bills	198 7 6			
"	Ditto on Deposit in Treasury	346 10 0			
June 6.	Fixed Deposit, matured	630 0 0			
"	Interest on ditto	15 15 0			
June 14.	Interest on Debentures and				
"	Treasury Bills	66 15 0			
"	Surplus Receipts for sale of				
"	Water, Mount Cameron				
"	Water-race, during 1891	1276 6 6			
30.	Interest on Debentures and				
"	Treasury Bills	497 17 6			
"	Fixed Deposit, matured.....	540 0 0			
"	Interest on ditto	13 10 0			
		<u>£68,177 11 0</u>			<u>£68,177 11 0</u>

ALEXANDER REID, *Secretary.*

B. STAFFORD BIRD, *Chairman.*

NICHOLAS J. BROWN,
P. O. FYSH,
W. LOVETT, } *Commissioners.*

Examined and certified to be correct.

W. LOVETT, *Auditor-General.*

29th July, 1892.

B.

RETURN showing Debentures and Treasury Bills, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1892.

Act.	No. of Debentures and Treasury Bills.		TOTAL.	Rate of Interest per cent.	Dates Redeemable.									
					1892.	1893.	1894.	1898.	1900.	1902.	1903.	1904.		
<i>Debentures—</i>														
45 Vict. No. 38	16	80 to 95	7600	4	3 July	£ 7600	...	...	...	...	...	...	...
Ditto	2	226 to 227	1000		9 December	...	...	...	...	...	1000	...	...
Ditto	13	236 to 248	11,200		1 February	...	...	...	...	...	11,200	...	...
Ditto	3	260 to 262	1100		22 June	...	...	...	1100	...	...	...	...
Ditto	1	272	400		1 September	...	...	...	...	...	...	400	...
Ditto	2	282 to 283	1100		1 December	...	...	...	1100	...	...	...	...
Ditto	16	284 to 299	8800		9 January	...	...	...	...	...	...	...	8800
Ditto	8	331 to 338	3200		1 July	...	...	...	...	...	...	3200	...
Ditto	2	375 to 376	1400		1 July	...	...	...	...	...	...	1400	...
34 Vict. No. 10	10	220 to 229	10,000		1 January	...	...	...	...	...	...	10,000	...
50 Vict. No. 11	1	326	300	4½	3 October	...	...	300	...	...	...	...
52 Vict. No. 44	1	1	7220	4	1 July	...	...	...	7220	...	...	...
<i>Treasury Bills—</i>														
52 Vict. No. 29	1	2	8100	4½	30 November	...	8100	...	...	...	...	...
Ditto	1	3	100		7 December	...	100	...	...	...	...	...	...
Ditto	1	5	3400		31 December	...	...	...	...	...	...	...	...
Ditto	1	9	400		
Ditto	1	11	700		
Ditto	1	13	1400		
Ditto	1	15	1600		
Ditto	1	16	200		
Ditto	1	20	1100		
Ditto	1	68	1400		
Ditto	1	75	600	...		...	...	...	...	...	...	...	...
Ditto	1	78	600	...		...	...	...	...	...	...	...	...
54 Vict. No. 55	1	116	1000	4½	31 December	...	1000	...	...	...	...	...
Ditto	1	3	1000		11 December	1000	...	...	...	...	...	...	...
Ditto	1	4	8750		31 December	8750	...	...	...	...	...	...	...
Ditto	1	57	20,000		1 September	20,000	...	...	...	...	...	...	...
Ditto	1	65	550		1 September	550	...	...	...	...	...	...	...
Ditto	1	457	400		25 March	...	400	...	...	...	...	...	...
55 Vict. No. 11	1	335	19,000		5	13 January	...	...	19,000	...	...	...	...
Ditto	1	336	450			15 January	450
Ditto	1	348	310			6 February	310
55 Vict. No. 81	1	17	500			12 March	500
Fixed Deposit .....	...	...	600	6 July		600	...	...	...	...	...	...	...
Ditto .....	...	...	600	17 July		600	...	...	...	...	...	...	...
Ditto .....	...	...	200	8 August		200	...	...	...	...	...	...	...
Ditto .....	...	...	1200	2 September		1200	...	...	...	...	...	...	...
Ditto .....	...	...	250	21 September		250	...	...	...	...	...	...	...
Ditto .....	...	...	1700	7 June		...	1700	...	...	...	...	...	...
Ditto .....	...	...	1300	15 June	...	1300	...	...	...	...	...	...
Ditto .....	...	...	1110	30 June	...	1110	...	...	...	...	...	...
Deposit in Treasury .....	...	...	15,400	4½	1 September	15,400	...	...	...	...	...	...
Ditto .....	...	...	20,000		1 September	20,000	...	...	...	...	...	...	...
			167,240			76,150	25,110	20,560	2200	7220	12,200	15,000	8800	

Total Debentures..... £53,320
 Total Treasury Bills..... 71,560
 Total Fixed Deposits in Bank..... 6960
 Deposits in Treasury bearing Interest..... 35,400

£167,240

ALEXANDER REID, *Secretary.*

B. STAFFORD BIRD, *Chairman.*

NICHOLAS J. BROWN,
 P. O. FYSH,
 W. LOVETT, } *Commissioners.*

Examined and certified to be correct.

W. LOVETT, *Auditor-General.*

29th July, 1892.

C

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund," up to 30th June, 1891.

<i>Due date of Debentures.</i>	<i>Act.</i>	<i>Amount.</i>
		£
17 April, 1882	31 Vict. No. 1	3600
6 July, 1884	37 Vict. No. 22	2500
2 October, 1884	Ditto	3500
1 May, 1885	34 Vict. No. 10	2100
Ditto	37 Vict. No. 22	3000
1 November, 1885	34 Vict. No. 10	5800
11 February, 1886	Ditto	6000
24 February, 1886	31 Vict. No. 1	7000
1 July, 1886	34 Vict. No. 10	9200
4 September, 1886	37 Vict. No. 22	7500
1 October, 1886	34 Vict. No. 10	3500
13 April, 1887	Ditto	20,000
1 May, 1887	Ditto	300
1 January, 1888	Ditto	200
1 May, 1888	Ditto	9700
1 July, 1888	Ditto	11,500
1 November, 1888	Ditto	300
9 September, 1889	Ditto	800
3 October, 1890	50 Vict. No. 11	3300
1 October, 1891	34 Vict. No. 10	800
3 October, 1891	50 Vict. No. 11	4750
		105,350

ALEXANDER REID, *Secretary.*

D.

RETURN of Debentures issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

<i>Act under which Debentures have been issued.</i>		<i>Dates when due.</i>							
		1892.	1893.	1894.	1895.	1900.	1903.	1905.	1911.
34 Vict. No. 10	1 January	£	£	£	£	£	£	£	£
Ditto	1 May	...	100	200	300	...	10,000	...	...
Ditto	1 July	...	400	...	...	...	...	100	...
49 Vict. No. 54	1 July	...	...	...	...	...	...	...	21,000*
52 Vict. No. 44	1 July	...	...	...	...	7220	...	...	...
50 Vict. No. 11	1 September	55,180	...	...	...	...	...	...	...
34 Vict. No. 10	1 October	...	...	...	...	...	...	3900	...
50 Vict. No. 11	3 October	200	1300	14,600	...	...	...	...	...
Ditto	31 October	...	...	25,850	...	...	...	...	...
		55,380	1800	40,650	300	7220	10,000	4000	21,000

Total £140,350.

* Debentures issued in connection with the Mount Cameron Water-race Act to be paid off by the Sinking Fund when the contributions paid to the Commissioners under Section 6 of Act 51 Vict. No. 28 amount to a sum equal to such Debentures.

ALEXANDER REID, *Secretary.*