

(No. 86.)



1894.

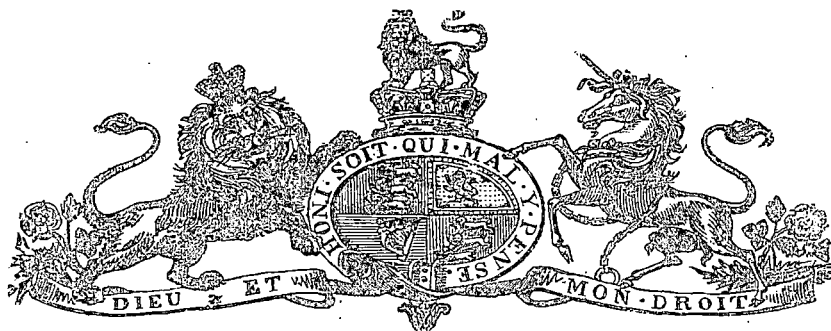
PARLIAMENT OF TASMANIA.

THE PUBLIC DEBTS SINKING FUND,

TO JUNE 30, 1894.

Presented to both Houses of Parliament by His Excellency's Command.

Cost of printing—£7 7s.



*Office of Commissioners of Public Debts Sinking Fund,
Hobart, 27th July, 1894.*

SIR,

IN accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honor to forward, for the information of Parliament, our Report for the year ended 30th June, 1894.

The Accounts having been duly examined and certified as correct by the Auditor-General, are herewith submitted.

<i>State of the Fund.</i>	£	s.	d.
The Fund on the 30th June, 1893, amounted to	135,470	10	2
Add Receipts during the past year as under :—			
Reserves under Waste and Crown Lands Acts for 1893	10,712	17	3
Ditto, Advances on account of 1894	2768	0	0
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7	400	0	0
Contributions in connection with Mount Cameron Water-race—			
Surplus Receipts from Sale of Water, 1893.....	£776	12	10
Moiety of Rental.....	76	16	3
	853	9	1
Contributions in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24	5464	0	0
Interest on Investments	6098	11	11
	£161,767	8	5
Deduct Payments made to Treasury for redemption of Debentures chargeable to the Fund	£1900	0	0
Ditto, for Pensions, &c. payable under Section 4 of 56 Vict. No. 24	11,137	16	1
	13,037	16	1
Total Fund on 30th June, 1894	£148,729	12	4

The total transactions of the Sinking Fund since its foundation in the year 1885 are as under :—

Receipts—	£	s.	d.
Reserves under Waste and Crown Lands Acts	249,155	4	5
Sinking Fund under Local Public Works Act, 1872	415	10	8
Premiums on Debentures and Treasury Bills sold	10,017	18	0
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7.....	3000	0	0
Ditto in connection with Mount Cameron Water-race.....	4485	1	4
Ditto in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24	8196	0	0
Interest on Investments, &c.	53,327	14	0
	£328,597	8	5
Payments—			
Debentures redeemed—	£	s.	d.
Issued under Waste Lands Act	135,630	0	0
Ditto Local Public Works Act	27,100	0	0
	162,730	0	0
Payments to Treasury for Pensions, &c. under Section 4 of 56 Vict. No. 24	17,137	16	1
	179,867	16	1
Leaving a Total Fund as above, of	£148,729	12	4

Disposed of in the following manner—	£	s.	d.
Invested in Government Debentures	106,750	0	0
Ditto Treasury Bills.....	1250	0	0
Ditto deposited in Treasury, bearing Interest	40,710	0	0
Cash in Commercial Bank	19	12	4
	<u>£148,729</u>	<u>12</u>	<u>4</u>

By Act 56 Vict. No. 24, passed during the year 1892, Pensions and certain other charges in connection with Ecclesiastical Expenditure, as shown in the Schedules to the Act, were made payable, on and after the 1st January, 1893, out of the Public Debts Sinking Fund, the Sinking Fund to be paid annually for a term of thirty years out of the Consolidated Revenue Fund the sum of Five thousand four hundred and sixty-four Pounds. In accordance with the arrangements detailed in our last Report, the sum of £12,000 was advanced by the Sinking Fund to the Treasury for the year 1893, but on the account for that year being closed the payments made by the Treasury in respect to that period were found to have amounted to £11,637 16s. 1d. only, the sum of £362 3s. 11d. was therefore repaid to the Sinking Fund on 30th May last. See Abstract of Receipts and Expenditure.

The following arrangements in connection with the payment of Pensions have been made for carrying out the provisions of the Act for the year 1894:—

1. The Commissioners pay into the Treasury at the close of each quarter—viz., 31st March, 30th June, 30th September, and 31st December—the sum of Two thousand seven hundred and fifty Pounds, leaving the final adjustment of accounts to be made as soon after the close of the financial year as possible.
2. The contribution to the Sinking Fund under Section 7 of the Act to be paid to the Commissioners in four equal parts on the days named above.
3. Advances to be made to the Sinking Fund by the Treasury on account of the reserves in respect of the year 1894 of sufficient sums to enable the Commissioners to meet their engagements.

The usual detailed Statements are appended, showing the Debentures which have been redeemed out of the Fund since it was established, and the Debentures issued at the present time which have still to be redeemed.

The expenses for the past year, paid from the Consolidated Revenue on account of the Fund, amounted to £48 2s. 6d.

We have the honor to be,
Sir,
Your obedient Servants,

P. O. FYSH, *Chairman*.
B. STAFFORD BIRD,
W. LOVETT,
W. MOORE, } *Commissioners*.

The Hon. the Treasurer.

A.

ABSTRACT of Receipts and Expenditure of "The Public Debts Sinking Fund Commissioners" for the Year ended 30th June, 1894.

1893.	RECEIPTS.	£	s.	d.	1893.	EXPENDITURE.	£	s.	d.
July 1.	To Balance brought forward...	0	10	2	July 13.	By Payment to Treasury to re-			
13.	Deposit in Treasury, ma-					deem Debentures under Act			
	tured	4740	0	0		34 Vict. No. 10	400	0	0
"	Interest on ditto	13	13	5	"	Purchase of Debentures.....	3400	0	0
"	Interest on Debentures and				"	Ditto	11,600	0	0
	Treasury Bills.....	1665	17	2	" 25.	Ditto	1800	0	0
"	Fixed Deposit, matured.....	8800	0	0	Aug. 9.	Ditto	680	0	0
"	Interest on ditto	220	0	0	Sept. 5.	Ditto	2900	0	0
25.	Interest on Treasury Bill	11	5	0	28.	Payment to Treasury on account			
"	Fixed Deposit, matured.....	1700	0	0		of Pensions, &c. under Act 56			
"	Interest on ditto	42	10	0		No. 24, Section 4.....	3000	0	0
Aug. 7.	Ditto, ditto.....	6	5	0	Dec. 5.	Purchase of Debenture	7000	0	0
"	Fixed Deposit, matured	250	0	0	"	Payment to Treasury to re-			
"	Interest on Debentures and					deem Debentures under Act			
	Treasury Bills	231	15	0		50 Vict. No. 11	1900	0	0
9.	Fixed Deposit, matured.....	200	0	0	28.	Purchase of Debenture	150	0	0
"	Interest on ditto	5	0	0	30.	Ditto	2600	0	0
Sept. 5.	Fixed Deposit, matured.....	2800	0	0	"	Deposit in Treasury	10,000	0	0
"	Interest on ditto	70	0	0	"	Payment to Treasury on ac-			
13.	Ditto on Debentures and					count of Pensions, &c., under			
	Treasury Bills.....	20	10	0		Act 56 Vict. No. 24, Sect. 4	3000	0	0
	Carried forward.....	£20,777	5	9		Carried forward.....	£47,830	0	0

RECEIPTS.			EXPENDITURE.		
	£	s. d.		£	s. d.
<i>Brought forward</i>	£0,777	5 9	<i>Brought forward</i>	47,830	0 0
1893.			1894.		
Sept. 28. Quarterly contribution in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24	1366	0 0	Jan. 20. Deposit in Treasury	29,200	0 0
" Advance on account of Reserves for 1893	1634	0 0	" Payment to Treasury to redeem Debentures under Act 34 Vict. No. 10	200	0 0
Oct. 3. Interest on Debentures	7	2 6	Feb. 9. Deposit in Treasury	570	0 0
Dec. 5. Ditto Debentures and Treasury Bill	204	5 0	Mar. 31. Payment to Treasury on account of Pensions, &c. under Act 56 Vict. No. 24, Section 4	2750	0 0
" Principal of Treasury Bills held by Commissioners, matured	8100	0 0	April 9. Deposit in Treasury	680	0 0
15. Ditto ditto	100	0 0	13. Purchase of Debentures	500	0 0
" Interest on Treasury Bill	2	5 0	" Deposit in Treasury	260	0 0
28. Interest on Debentures and Treasury Bill	42	0 0	June 8. Purchase of Treasury Bill	500	0 0
30. Principal of Treasury Bills held by Commissioners, matured	12,400	0 0	30. Payment to Treasury on account of Pensions, &c. under Act 56 Vict. No. 24, Section 4	2750	0 0
" Interest on ditto	279	0 0	" Purchase of Treasury Bill ...	750	0 0
" Quarterly contribution in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24	1366	0 0	" Balance carried forward	19	12 4
" Advance on account of Reserves for 1893	1634	0 0			
1894.					
Jan. 18. Interest on Debentures and Treasury Bill	2002	4 4			
" Principal of Treasury Bills held by Commissioners, matured	19,450	0 0			
" Balances of Reserves under Waste and Crown Lands Acts for 1893	7444	17 3			
20. Contribution in connection with redemption of Debentures under Act 50 Vict. No. 7 ...	400	0 0			
25. Interest on Debentures	36	0 0			
Feb. 9. Ditto	237	12 0			
" Principal of Treasury Bill held by Commissioners, matured	310	0 0			
" Interest on ditto	7	15 0			
Mar. 31. Advance on account of Reserves for 1894	1386	0 0			
" Quarterly Contribution in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24	1364	0 0			
" Moiety of Rentals received in connection with Mount Cameron Water-race	76	16 3			
April 9. Interest on Debentures	73	2 6			
" Principal of Treasury Bill held by Commissioners, matured	500	0 0			
" Interest on ditto	12	10 0			
12. Surplus Receipts, Sale of Water, Mount Cameron Water-race	776	12 10			
May 30. Interest on Debenture	140	0 0			
" Refund of amount, over-advanced to Treasury on account of Pensions for 1893	362	3 11			
June 30. Interest on amounts deposited with Treasury	768	0 0			
" Advance on account of Reserves for 1894, £1384; less £2 overdrawn, 31st March	1382	0 0			
" Quarterly Contribution in connection with Payment of Pensions, &c., under Section 7 of 56 Vict. No. 24, £1366; plus £2, underdrawn 31 March, 1894	1368	0 0			
	<u>£86,009</u>	<u>12 4</u>		<u>£86,009</u>	<u>12 4</u>

ALEXANDER REID, *Secretary.*

Examined and certified to be correct,
W. LOVETT, *Auditor-General.*
27th July, 1894.

B.

RETURN showing Debentures and Treasury Bills, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1894.

Act.	No. of Debentures and Treasury Bills.		TOTAL.	Rate of Interest per cent.	Dates Redeemable.								
						1894.	1898.	1899.	1900.	1902.	1903.	1904.	1926.
Debentures—													
45 Vict. No. 38	2	226 to 227	1000	4	9 Dec.	£	£	£	£	£	£	£	£
Ditto	13	236 to 248	11,200		1 Feb.	...	...	...	...	1000	...	...	...
Ditto	3	260 to 262	1100		22 June	...	1100	...	...	11,200	...	...	...
Ditto	1	272	400		1 Sept.	...	...	...	...	...	400	...	...
Ditto	2	282 to 283	1100		1 Dec.	...	1100	...	...	...	...	...	...
Ditto	16	284 to 299	8800		9 Jan.	...	...	...	...	...	...	8800	...
Ditto	8	331 to 338	3200		1 July	...	...	...	...	...	3200	...	...
Ditto	2	375 to 376	1400		1 July	...	...	...	...	...	1400	...	...
34 Vict. No. 10	10	220 to 229	10,000		1 Jan.	...	...	...	...	...	10,000	...	...
50 Vict. No. 11	1	326	300		4½	3 Oct.	300	...	...	...	...	...	...
52 Vict. No. 44	1	1	7220	4	1 July	...	...	7220	...	...	...	...
56 Vict. No. 53	5	3, 6, 7, 8, & 14	33,800	4	1 Jan.	...	...	...	...	...	...	33,800	
54 Vict. No. 8	1	15	11,600	4	13 July	...	...	...	...	11,600	...	...
Ditto	1	18	1800		25 July	...	...	...	...	...	1800	...	...
Ditto	1	19	680		9 Aug.	...	...	...	...	...	680	...	...
Ditto	1	21	2900		5 Sept.	...	...	...	...	...	2900	...	...
Ditto	1	28	7000		30 Nov.	...	...	...	...	...	7000	...	...
Ditto	1	30	150		29 Dec.	...	...	...	...	...	150	...	...
Ditto	1	33	2600		31 Dec.	...	...	...	...	...	2600	...	...
Ditto	1	52	500		13 April	...	...	...	...	...	...	500	...
Treasury Bills—													
57 Vict. No. 40.....	1	58	1250	4	31 Dec.	...	...	1250	...	...	...	...
Deposits in Treasury.....	...	...	40,710		3 Oct.	40,710	...	...	...	...	...	...
					31 Oct.								
						41,010	2200	1250	7220	12,200	41,730	9300	33,800

Total Debentures	£106,750
Total Treasury Bills	1250
Deposits in Treasury bearing Interest	40,710
	<u>£148,710</u>

ALEXANDER REID, *Secretary.*

P. O. FYSH, *Chairman.*
 B. STAFFORD BIRD,
 W. LOVETT,
 W. MOORE, } *Commissioners.*

Examined and certified to be correct.

W. LOVETT, *Auditor-General.*

27th July, 1894.

C.

RETURN of Debentures issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

Act under which Debentures have been issued.		Dates when due.										
		1894.	1895.	1896.	1897.	1898.	1899.	1900.	1903.	1904.	1905.	1911.
		£	£	£	£	£	£	£	£	£	£	£
34 Vict. No. 10.....	January	...	300	...	...	...	...	...	10,000	...	...	...
54 Vict. No. 8.....	Ditto	...	...	...	...	...	200	...	...	3600	...	...
Ditto.....	February	...	...	...	...	...	...	...	...	370	...	...
Ditto.....	April	...	...	...	...	...	...	...	...	500	...	...
Ditto.....	May	...	...	...	...	2200	...	...	...	...	...	...
34 Vict. No. 10.....	Ditto	...	...	...	...	...	...	...	...	...	100	...
54 Vict. No. 8.....	June	...	...	300	...	250	...	...	1200	...	...	...
Ditto.....	July	...	...	300	...	...	...	...	13,600	...	...	...
49 Vict. No. 54.....	Ditto	...	...	...	...	...	...	...	...	...	...	21,000*
52 Vict. No. 44.....	Ditto	...	...	...	...	...	...	7220	...	...	...	...
54 Vict. No. 8.....	August	...	...	...	...	...	...	...	930	...	...	...
Ditto.....	September	...	...	...	...	...	...	...	7900	...	...	...
Ditto.....	October	...	...	...	...	...	...	...	6400	...	...	...
34 Vict. No. 10.....	Ditto	...	...	...	...	...	...	...	...	...	3900	...
50 Vict. No. 11.....	Ditto	40,450	...	...	...	...	...	...	...	...	...	...
54 Vict. No. 8.....	November	...	...	...	...	1000	...	...	7000	...	...	...
Ditto.....	December	...	...	...	600	...	...	...	3650	...	...	...
		40,450	300	600	600	3450	200	7220	50,680	4470	4000	21,000

Total £132,970.

* Debentures issued in connection with the Mount Cameron Water-race Act to be paid off by the Sinking Fund when the contributions paid to the Commissioners under Section 6 of Act 51 Vict. No. 28 amount to a sum equal to such Debentures.

ALEXANDER REID, *Secretary.*

D.

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund" up to 30th June, 1894.

Due Date of Debentures.	Act.	Amount.
		£
17 April, 1882.....	31 Vict. No. 1.....	3600
6 July, 1884.....	37 Vict. No. 22.....	2500
2 October, 1884.....	Ditto.....	3500
1 May, 1885.....	34 Vict. No. 10.....	2100
Ditto.....	37 Vict. No. 22.....	3000
1 November, 1885.....	34 Vict. No. 10.....	5800
11 February, 1886.....	Ditto.....	6000
24 February, 1886.....	31 Vict. No. 1.....	7000
1 July, 1886.....	34 Vict. No. 10.....	9200
4 September, 1886.....	37 Vict. No. 22.....	7500
1 October, 1886.....	34 Vict. No. 10.....	3500
13 April, 1887.....	Ditto.....	20,000
1 May, 1887.....	Ditto.....	300
1 January, 1888.....	Ditto.....	200
1 May, 1888.....	Ditto.....	9700
1 July, 1888.....	Ditto.....	11,500
1 November, 1888.....	Ditto.....	300
9 September, 1889.....	Ditto.....	800
3 October, 1890.....	50 Vict. No. 11.....	3300
1 October, 1891.....	34 Vict. No. 10.....	800
3 October, 1891.....	50 Vict. No. 11.....	4750
1 September, 1892.....	Ditto.....	55,180
3 October, 1892.....	Ditto.....	200
1 January, 1893.....	34 Vict. No. 10.....	100
1 July, 1893.....	Ditto.....	400
3 October, 1893.....	50 Vict. No. 11.....	1300
1 January, 1894.....	34 Vict. No. 10.....	200
		162,730

ALEXANDER REID, *Secretary.*