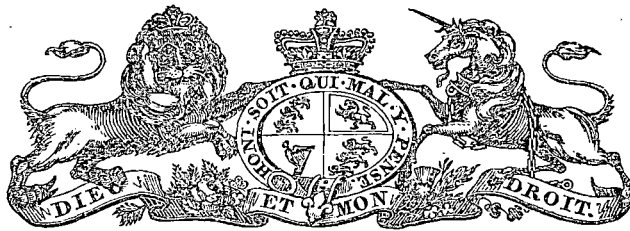


(No. 32.)



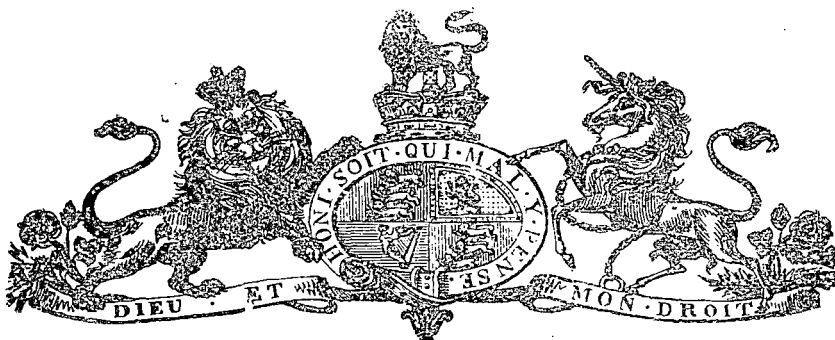
1900.

PARLIAMENT OF TASMANIA.

THE PUBLIC DEBTS SINKING FUND
TO JUNE 30, 1900

Presented to both Houses of Parliament by His Excellency's Command.

Cost of printing—£3 2s. 6d.



Office of Commissioners of Public Debts Sinking Fund,
Hobart, 19th July, 1900.

SIR,
IN accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honour to forward, for the information of Parliament, our Report for the year ended 30th June, 1900.

The Accounts having been duly examined and certified as correct by the Auditor-General, are herewith submitted.

<i>State of the Fund.</i>		£	s.	d.	£	s.	d.
The Fund on the 30th June, 1899, amounted to .....		...			156,959	13	1
Add Receipts on account of the past year as under :—							
Reserves under Waste and Crown Lands Acts, balance for 1899		12,088	0	9			
Ditto, Advances on account of 1900		2539	0	0			
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7		600	0	0			
Contributions in connection with Mount Cameron Water-race—							
Moiety of Rentals	20 17 6						
Surplus Receipts from Sale of Water, 1899.....	836 19 6						
			857	17	0		
Contribution on account of Loan to Tarleton Road Trust, 60 Vict. No. 23		20	0	0			
Contributions in connection with payment of Pensions, &c., under various Acts		10,922	0	0			
Interest on Investments		5911	1	3			
					32,937	19	0
					189,897	12	1
Deduct Payments made to Treasury for Pensions, &c., payable under various Acts					16,295	12	11
Total Fund on 30th June, 1900					£173,601	19	2

The total transactions of the Sinking Fund since its foundation in the year 1881 are as under :—

Receipts—		£	s.	d.	£	s.	d.
Reserves under Waste and Crown Lands Acts		327,503	11	5			
Sinking Fund under Local Public Works Act, 1872		415	10	8			
Premiums on Debentures and Treasury Bills sold.....		10,042	1	4			
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7		5600	0	0			
Ditto in connection with Mount Cameron Water-race		6262	3	6			
Ditto in connection with Tarleton Road District Loan		60	0	0			
Ditto in connection with payment of Pensions, &c., under various Acts		69,695	16	8			
Interest on Investments		84,856	14	6			
					504,455	18	1
Payments—							
Debentures redeemed—		£	s.	d.			
Issued under Waste Lands Acts		181,230	0	0			
Ditto Local Public Works Act.....		27,100	0	0			
			208,330	0	0		
Payments to Treasury for Pensions, &c., under various Acts.....			122,503	18	11		
					330,833	18	11
Total Fund as above					£173,601	19	2

The Fund is disposed of in the following manner—		£	s.	d.
Invested in Government Debentures		104,250	0	0
Ditto Local Inscribed Stock		69,276	19	2
		<hr/>		
		173,526	19	2
Balance on hand			75	0
		<hr/>		
		£173,601	19	2
		<hr/> <hr/>		

The position of the several Accounts embraced in the Fund, after apportionment of Interest, under our control, may be thus stated:—

CR.		£	s.	d.
Mount Cameron Water-race Account		7923	6	0
For Redemption of Debentures under Act 50 Vict. No. 7		7213	0	5
Tarleton Road District Loan		63	4	10
General Account		219,177	19	0
		<hr/>		
		234,377	10	3
DR.				
Payments on Account of Pensions, &c., in excess of Receipts, with Interest added		60,775	11	1
		<hr/>		
		£173,601	19	2
		<hr/> <hr/>		

In accordance with the arrangements detailed in our last Report, the sum of £17,000 was advanced by the Sinking Fund to the Treasury to meet payments for pensions for the year 1899, but on the account for that year being closed the payments made by the Treasury in respect to that period were found to have amounted to £16,795 12s. 11d. The difference, £204 7s. 1d., has since been repaid to the Commissioners.

The following arrangements in connection with the payment of Pensions have been made for carrying out the provisions of the Acts for the year 1900:—

1. The Commissioners pay into the Treasury at the close of each quarter—viz., on 31st March, 30th June, 30th September, and 31st December—the sum of Four thousand Pounds, leaving the final adjustment of accounts to be made as soon after the close of the financial year as possible.

2. The contributions to the Sinking Fund under Acts 56 Vict. No. 24, 58 Vict. No. 23, 59 Vict. No. 40, 60 Vict. No. 25, and 61 Vict. No. 12, are to be paid to the Commissioners in four equal parts on the days named above.

3. Advances to be made to the Sinking Fund by the Treasury on account of the Crown Lands Reserves in respect of the year 1900 of sufficient sums to enable the Commissioners to meet their engagements.

The third annual contribution of £20, payable to the Sinking Fund in respect of the loan of £400 made to the Trustees of the Tarleton Road District under the provisions of Act 60 Vict. No. 23, was received from the Treasury on the 15th January, 1900.

The usual detailed Statements are appended, showing the Debentures which have been redeemed out of the Fund since it was established, and the Debentures and Inscribed Stock issued at the present time which have still to be redeemed.

Mr. Alexander Reid, Under Treasurer, has resigned the position of Secretary to the Commissioners; the vacancy has been filled by the appointment of Mr. J. E. Bennison, Accountant to the Treasury.

The expenses for the past year, paid from the Consolidated Revenue on account of the Fund, amounted to £50.

We have the honour to be,
Sir,

Your obedient Servants,

STAFFORD BIRD, *Chairman.*

NICHOLAS J. BROWN, } *Commissioners.*
WM. LOVETT, }

The Hon. the Treasurer.

B.

RETURN showing Debentures and Local Inscribed Stock held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1900.

Act.	No of Debentures, &c.	TOTAL.	Rate of Interest per cent.	Dates Redeemable.										
				1900.	1902.	1908.	1904.	1905.	1908.	1909.	1926.			
<i>Debentures—</i>														
45 Vict. No. 38	2	226 to 227	1000											
Ditto	13	236 to 248	11,200											
Ditto	1	272	400											
Ditto	16	284 to 299	8800	4										
Ditto	8	331 to 338	3200											
Ditto	2	375 to 376	1400											
34 Vict. No. 10	10	220 to 229	10,000											
52 Vict. No. 44	1	1	7220	4										
56 Vict. No. 53	5	3, 6, 7, 8 & 14	33,800	4									33,800	
54 Vict. No. 8	1	15	11,600	4										
Ditto	1	18	1800											
Ditto	1	19	680											
Ditto	1	21	2900											
Ditto	1	28	7000											
Ditto	1	30	150											
Ditto	1	33	2600											
Ditto	1	52	500											
Local Inscribed Stock, 54 Vict. No. 8	4	3, 7, 12, 14	{ 2601l 18s.3d.	3	1 July							{ 2601l 18s.3d.	...	
Local Inscribed Stock, 59 Vict. No. 6	13	33, 109, 110, 118, 193, 148, 152, 161, 169, 183, 191, 52r, 60r	{ 10,258l 18s.6d.	3½	1 July				{ 10,258l 18s.6d.				...	
Local Inscribed Stock, 60 Vict. No. 15	20	23, 26, 50, 51, 57, 60, 62, 67, 82, 94, 99, 101, 109, 112, 118, 121, 131, 137, 53r, 61r	{ 18,350l 12s.9d.	3	1 Oct.				{ 18,350l 12s.9d.				...	
Local Inscribed Stock, 61 Vict. No. 3	9	144, 153, 159, 197, 213, 216, 221, 248, 262	{ 9998l 3s.2d.	3	1 Oct.				{ 9998l 3s.2d.				...	
Local Inscribed Stock, 62 Vict. No. 52	6	4, 24, 34, 39, 44, 46, 62r	{ 10,939l 9s.2d.	3	1 Oct.				{ 10,939l 9s.2d.				...	
Local Inscribed Stock, 63 Vict. No. 49	6	21, 31, 36, 41, 49, 64	{ 17,127l 17s.4d.	3	1 Oct.							{ 17,127l 17s.4d.	...	
			173,526l 19s.2d.			£ 7220	12,200	41,730	9800	38,607l 14s.5d.	10,939l 9s.2d.	19,729l 15s.7d.	33,800	

Total Debentures.....	£	s.	d.
Local Inscribed Stock	104,250	0	0
	69,276	19	2
	<u>£173,526 19 2</u>		

J. E. BENNISON, *Secretary.*

STAFFORD BIRD, *Chairman.*

NICHOLAS J. BROWN, }
WM. LOVETT, } *Commissioners.*

Examined and certified to be correct.

J. W. ISRAEL, *Auditor-General.*

12th July, 1900

C.

RETURN of Debentures and Inscribed Stock issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

Act under which Debentures and Stock have been issued.	Dates when due.							
		1900.	1903.	1904.	1905.	1909.	1911.	1940. †
		£	£	£	£	£	£	£
34 Vict. No. 10.....	January.....	...	10,000	...	...	...	...	...
54 Vict. No. 8.....	Ditto.....	...	...	3600	...	...	...	...
	February.....	...	...	370	...	...	...	...
	April.....	...	...	500	...	...	...	...
34 Vict. No. 10.....	Ditto.....	...	...	...	100	...	...	...
54 Vict. No. 8.....	June.....	...	1200	...	...	...	...	...
	July.....	...	13,600	...	...	...	...	...
49 Vict. No. 54.....	Ditto.....	...	...	...	...	...	21,000*	...
52 Vict. No. 44.....	Ditto.....	7220	...	...	...	...	...	...
54 Vict. No. 8.....	August.....	...	930	...	...	...	...	...
	September.....	...	7900	...	...	...	...	...
	October.....	...	6400	...	...	...	...	...
34 Vict. No. 10.....	Ditto.....	...	...	...	3900	...	...	...
54 Vict. No. 8.....	November.....	...	7000	...	...	...	...	...
	December.....	...	3650	...	...	...	...	...
55 Vict. No. 82.....	January.....	...	...	...	...	...	...	10,700*
58 Vict. No. 40.....	Ditto.....	...	...	...	...	...	...	1000*
54 Vict. No. 8.....	July.....	...	...	...	...	40,000	...	...
		7220	50,680	4470	4000	40,000	21,000	11,700

Total £139,070.

* Debentures and Inscribed Stock issued in connection with the Mount Cameron Water-race Act to be paid off by the Sinking Fund when the contributions paid to the Commissioners under Section 6 of Act 51 Vict. No. 28 amount to a sum equal to such Debentures and Stock.

† With option of redemption in 1920 on 12 months' notice being given.

J. E. BENNISON, *Secretary.*

D.

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund" up to 30th June, 1900.

<i>Due Date of Debentures.</i>	<i>Act.</i>	<i>Amount.</i>
		£
17 April, 1882.....	31 Vict. No. 1.....	3600
6 July, 1884.....	37 Vict. No. 22.....	2500
2 October, 1884.....	Ditto.....	3500
1 May, 1885.....	34 Vict. No. 10.....	2100
Ditto.....	37 Vict. No. 22.....	3000
1 November, 1885.....	34 Vict. No. 10.....	5800
11 February, 1886.....	Ditto.....	6000
24 February, 1886.....	31 Vict. No. 1.....	7000
1 July, 1886.....	34 Vict. No. 10.....	9200
4 September, 1886.....	37 Vict. No. 22.....	7500
1 October, 1886.....	34 Vict. No. 10.....	3500
13 April, 1887.....	Ditto.....	20,000
1 May, 1887.....	Ditto.....	300
1 January, 1888.....	Ditto.....	200
1 May, 1888.....	Ditto.....	9700
1 July, 1888.....	Ditto.....	11,500
1 November, 1888.....	Ditto.....	300
9 September, 1889.....	Ditto.....	800
3 October, 1890.....	50 Vict. No. 11.....	3300
1 October, 1891.....	34 Vict. No. 10.....	800
3 October, 1891.....	50 Vict. No. 11.....	4750
1 September, 1892.....	Ditto.....	55,180
3 October, 1892.....	Ditto.....	200
1 January, 1893.....	34 Vict. No. 10.....	100
1 July, 1893.....	Ditto.....	400
3 October, 1893.....	50 Vict. No. 11.....	1300
1 January, 1894.....	34 Vict. No. 10.....	200
3 October, 1894.....	50 Vict. No. 11.....	14,600
31 October, 1894.....	Ditto.....	25,850
1 January, 1895.....	34 Vict. No. 10.....	300
9 June, 1896.....	54 Vict. No. 8.....	300
1 July, 1896.....	Ditto.....	300
30 December, 1897.....	Ditto.....	600
16 May, 1898.....	Ditto.....	100
17 May, 1898.....	Ditto.....	1300
20 May, 1898.....	Ditto.....	600
31 May, 1898.....	Ditto.....	200
23 June, 1898.....	Ditto.....	250
10 November, 1898.....	Ditto.....	1000
2 January, 1899.....	Ditto.....	100
3 January, 1899.....	Ditto.....	100
		208,330

J. E. BENNISON, *Secretary.*