

(No. 91.)



1874.

TASMANIA.

HOUSE OF ASSEMBLY.

BANKRUPTCY ACT.

PETITION FROM LAUNCESTON FOR AMENDMENT.

Presented by Mr. Innes, September 15, 1874, and ordered by the House to be printed.



To the Honorable the House of Assembly of Tasmania, in Parliament assembled.

The Petition of the undersigned Merchants and Traders of Launceston.

RESPECTFULLY SHOWETH :

THAT, by the Bankruptcy Act now in force in this Colony, it is provided that a debtor unable to pay his debts may register such inability ; but such registration does not vest his estate in trustees for the benefit of his creditors, nor does it necessarily put an immediate stop to his business, though it may be used to defeat any action at law for the recovery of such debts.

That no provision is made to render such register accessible to the public on payment of fees, like the registers of the Supreme Court and the Custom House.

That such concealment of important information acts very prejudicially on the commercial interests of the Colony, inasmuch as a debtor, whilst enjoying a provisional protection unknown to his creditors, may continue to increase his liabilities.

Your Petitioners therefore pray your Honorable House to make such amendments in the said Bankruptcy Act as shall allow free search of such register to be made upon application and the payment of fees.

And Petitioners will ever pray, &c.

[Here follow 24 Signatures.]