

(No. 42.)



1880.

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TASMANIA.

LEGISLATIVE COUNCIL.

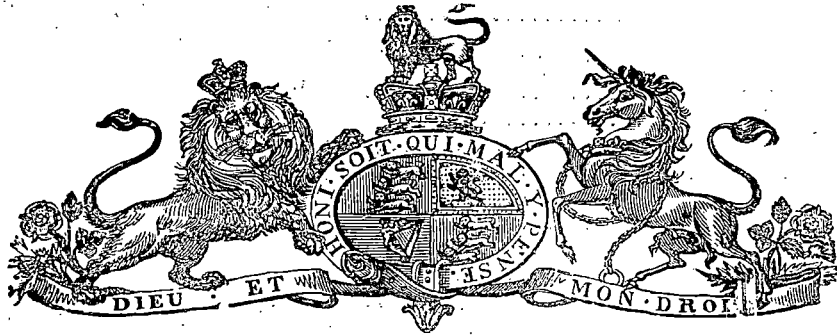
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TASMANIAN SUBMARINE CABLE:

ACCOUNTS, 1879.

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Laid upon the Table by Mr. Moore, and ordered by the Council to be printed,  
August 10, 1880.



## TASMANIA AND VICTORIA SUBMARINE TELEGRAPH.

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*The Eastern Extension Australasia and China Telegraph Company, Limited,  
Telegraph Office, Melbourne, 5th July, 1880.*

SIR,

I HAVE the honor to enclose herewith a statement of Cable Receipts and Expenditure for the year 1879, which I have only just received from Colonel Glover.

I have the honor also to inform you that I shall be in Melbourne for the next two or three months. Should you wish to communicate with me upon any matter, please address to care of the Manager, Telegraph Office, Melbourne.

I have the honor to be,

Sir,

Your obedient Servant,

W. WARREN, *Manager.*

*To the Honorable the Colonial Treasurer, Hobart Town.*

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*The Eastern Extension Australasia and China Telegraph Company, Limited,  
66, Old Broad-street, London, E.C., 12th May, 1880.*

SIR,

I HAVE the honor to hand you herewith the usual annual statement of the working of the Tasmania-Victoria Cable for the year 1879.

You will observe that, in accordance with the Chairman's letter of May 15th, 1879, we have charged against the revenue of the past year the other moiety of the cost of laying down new shore ends to the cable. The benefit resulting from this heavy outlay is shown by the absence from the present accounts of any payments for repairs to cable.

It will be seen that the net receipts for last year yielded a return of only four per cent. on the capital invested in the cable.

I have the honor to be,

Sir,

Your obedient Servant,

J. G. GLOVER, *Managing Director.*

*To the Honorable the Colonial Treasurer, Hobart Town.*

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## FINANCIAL STATEMENT FOR THE YEAR 1879.

Revenue.		£	s.	d.	£	s.	d.
Receipts for Messages .....		3619	12	0			
Government Subsidy .....		4200	0	0			
Allowance for working the Flinders and Low Head Stations .....		300	0	0			
		<hr/>			8119	12	0
Expenditure.		£	s.	d.	£	s.	d.
Salaries and Wages .....		1911	5	0			
Rent, Fuel, &c. ....		44	8	0			
Exchanges, Bankers' Charges .....		64	19	0			
Furniture, Fittings, &c. ....		41	13	8			
Sundries .....		27	9	3			
Maintenance .....		95	1	1			
Horse Allowance .....		50	0	0			
London Management .....		250	0	0			
Moiety of Cost new Shore Ends of Cable..		2805	3	7			
		<hr/>			5289	19	7
Net Profit, without Reserve for Renewal of Cable .....		..			£2829	12	5
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J. G. GLOVER, *Managing Director.*LEWIS WELLS, *Accountant.**Colonial Treasury, 8th July, 1880.*

Sir,

I HAVE the honor to acknowledge the receipt of your letter of the 5th instant, enclosing one from the Managing Director of your Company with a Statement of the Receipts and Expenditure on account of the Tasmanian and Victorian Cable for the year ended 31st December, 1879; and I have to thank you for the same.

I have the honor to be,

Sir,

Your obedient Servant,

W. R. GIBLIN.

W. WARREN, *Esq., Manager T. & V. Cable, Low Heads.*