

TASMANIA

**ELECTRICITY SUPPLY INDUSTRY
AMENDMENT (PRICE CAP) BILL 2022**

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Electricity Supply Industry Amendment (Price Cap) Act 2022
Act No. of 2022

**ELECTRICITY SUPPLY INDUSTRY
AMENDMENT (PRICE CAP) BILL 2022**

(Brought in by Dean Winter MP)

A BILL FOR

An Act to amend the *Electricity Supply Industry Act 1995*

Be it enacted by Her Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *Electricity Supply Industry Amendment (Price Cap) Act 2022*.

2. Commencement

This Act commences on the day on which this Act receives the Royal Assent.

3. Principal Act

In this Act, the *Electricity Supply Industry Act 1995** is referred to as the Principal Act.

4. Section 40AA amended (Determination of certain maximum prices)

Section 40AA of the Principal Act is amended by omitting from sub-section (8) “1 July 2022” and substituting “1 July 2025”.

*No. 58 of 1995

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5. Section 40AA amended (Determination of certain maximum prices)

Section 40AA of the Principal Act is amended by omitting from sub-section (8) “1 July 2022” and substituting “1 July 2025”.

6. Section 41 amended (Approval of standing offer prices)

Section 41 of the Principal Act is amended as follows:

(a) by omitting from subsection (1AA):

“applicable financial year means –

- (a) the 2018-2019 financial year; or
- (b) the 2019-2020 financial year; or
- (c) the 2020-2021 financial year;”

and substituting:

“applicable financial year means –

- (a) the 2022-2023 financial year; or
- (b) the 2023-2024 financial year; or
- (c) the 2024-2025 financial year;”

(b) by omitting from subsection (5):

“the CPI percentage change for the applicable year.”

and substituting:

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*“2.5% or the CPI percentage change for
the applicable financial year whichever is
the lesser.”*

7. Repeal of Act

This Act is repealed on the first anniversary of the day on which it commenced.