

(No. 135.)



1887.

PARLIAMENT OF TASMANIA.

TASMANIAN TRUSTEES ASSOCIATION BILL :

REPORT OF SELECT COMMITTEE, WITH MINUTES OF THE
PROCEEDINGS.

Brought up by Mr. Fitzgerald, November 15, 1887, and ordered by the House
of Assembly to be printed.



SELECT COMMITTEE appointed to consider "A Bill to confer certain Powers on the Tasmanian Permanent Executors and Trustees Association, Limited."

MEMBERS OF THE COMMITTEE.

MR. LETTE.
MR. HAMILTON.
MR. GILL.
MR. SUTTON.

MR. W. T. H. BROWN.
MR. NICHOLAS BROWN.
MR. FITZGERALD.

DAY OF MEETING.
Tuesday, 15th November.

WITNESS EXAMINED.
Mr. Curzon Allport.

REPORT.

Your Committee have the honor to report that the allegations contained in the Preamble of the Bill have been proved to their satisfaction.

Your Committee having agreed that the Preamble should stand part of the Bill, then entered upon the consideration of the several Clauses and the Schedule of the Bill, and approved of the same.

Your Committee accordingly recommend the Bill to the favourable consideration of your Honorable House.

G. P. FITZGERALD, *Chairman.*

Committee Room, 15th November, 1887.

MINUTES OF PROCEEDINGS.

TUESDAY, 15 NOVEMBER, 1887.

The Committee met at 7 P.M.

Present.—Mr. Lette, Mr. Fitzgerald, Mr. Gill, Hon. Nicholas Brown, and Mr. Hamilton (Chairman).

Mr. Fitzgerald was voted to the Chair.

Mr. Curzon Allport was called in, and gave evidence in support of the allegation contained in the Preamble of the Bill.

Mr. Curzon Allport produced a letter from Messrs. Douglas, Collins, and Davis, in support of the Bill. (*Vide* Appendix A.)

Mr. Allport withdrew.

EVIDENCE.

TUESDAY, 15 NOVEMBER, 1887.

MR. CURZON ALLPORT *called in and examined.*

By the Chairman.—Are you of opinion that there is necessity for this Bill? I am.

If passed it will deal with trustees and executors' operations in the North principally? Yes, the head office will be in the North, but there will be a branch in the South.

Is there not a strong feeling that a company of this description is necessary? Yes, the public are unanimously in favour of the proposal, and from my own long experience I am satisfied that there is ample scope for this second association, and that it is in the public interests that it should be established.

Do the members of your profession agree with you in your opinion? They do.

Have you any further remarks to make? No, beyond stating that this company has received numerous promises of support from Southern as well as Northern Districts, and the persons pledging their support are not confined to the two principal cities of the Island.

APPENDIX A.

Patterson-street, Launceston, 12th November, 1887.

DEAR SIRS,

TASMANIAN PERMANENT EXECUTORS AND TRUSTEES ASSOCIATION, LIMITED.

IN reply to your letter of yesterday's date, we consider there is a necessity for a second Company in Tasmania, on the following grounds:—

- (1.) Matters are best administered by a Company having local Directors who, being on the spot and connected with the affairs of the Company and the business to be done, can better command the confidence of the community; and with this view the shares were taken up and the Company formed.
- (2.) No Company, whose officers and directors are at such a distance as Hobart from Launceston would command the same support as a local Company, whose interests are identical with the persons residing there and in the surrounding districts.
- (3.) Our Association was floated and the shares taken up with a tacit understanding that there would be no objection to an Act being passed to legalise their position.
- (4.) We believe a very large and remunerative business will be done by our Association in Launceston and the surrounding districts, the public generally seeming to welcome the idea of such an Association, and to appreciate the benefits which are likely to be derived from such an Association being established in Launceston.

Yours truly,

DOUGLAS, COLLINS, & DAVIS.

Messrs. ROBERTS & ALLPORT, Solicitors, Hobart.