

(No. 47.)



1863.

[SECOND SESSION.]

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T A S M A N I A .

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P E T I T I O N , No. 17.

BANK NOTES.

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Presented by Mr. Adams, and ordered by the House to be printed, 23 July, 1863.



*To the Honorable the House of Assembly of Tasmania, in Parliament assembled.*

The Petition of the Managers of the Joint Stock Banking Companies, carrying on business within the Colony of Tasmania.

SHOWETH :

THAT the Joint Stock Banks of this Colony have for various terms (some of them extending over a period of 40 years) carried on their business, of which the issue of Bank Notes, payable to the bearer on demand, formed a legitimate part, subject only to the conditions, that such Notes should be of certain amounts not less than £1; that they should be payable in specie on demand; and that Returns should be furnished to the Government at stated times,—all which conditions have been invariably observed.

That the proposed Tax upon Bank Notes in circulation is unjust in principle, as injuriously affecting the interests of one class of traders who have certain rights established by long usage.

That the said Tax is impolitic, from its tendency to contract the circulation and otherwise to hamper the operations of trade, as well as to discourage the investment of Capital in the Colony.

Your Petitioners would remind your Honorable House that a somewhat similar measure was recently introduced into the Parliament of Victoria, and withdrawn for the reasons here assigned.

Your Petitioners therefore humbly pray your Honorable House that the proposed Tax upon Bank Notes may not pass into Law.

And your Petitioners will ever pray, &c.

THOS. GIBLIN, *Manager Bank of Van Diemen's Land.*

J. A. DUNN, *Managing Director Commercial Bank.*

GEO. MATSON, *Manager Bank of Australasia.*

NIGEL GRESLEY, *Manager Union Bank of Australia.*

FRANCIS EVANS, *Manager Bank of Tasmania.*