

TASMANIA

**FINANCIAL MANAGEMENT AND AUDIT
AMENDMENT BILL 2006**

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FINANCIAL MANAGEMENT AND AUDIT AMENDMENT BILL 2006

*(Brought in by the Premier, the Honourable Paul Anthony
Lennon)*

A BILL FOR

An Act to amend the *Financial Management and Audit Act 1990*

Be it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *Financial Management and Audit Amendment Act 2006*.

2. Commencement

This Act commences on the day on which this Act receives the Royal Assent.

3. Principal Act

In this Act, the *Financial Management and Audit Act 1990** is referred to as the Principal Act.

*No. 28 of 1990

Financial Management and Audit Amendment Act 2006
Act No. of

s. 4

4. Section 3 amended (Interpretation)

Section 3 of the Principal Act is amended by inserting after the definition of “State authority” the following definition:

“**State-owned company**” means a company incorporated under the Corporations Act which is controlled by –

- (a) the Crown; or
- (b) a State authority; or
- (c) another company which is itself controlled by the Crown or a State authority;

5. Section 44 amended (Power of Auditor-General to investigate)

Section 44(b) of the Principal Act is amended as follows:

- (a) by inserting “State-owned companies,” after “effectiveness of Government departments,”;
- (b) by inserting “, State-owned companies” after “parts of Government departments”.