

(No. 127.)



1891.

PARLIAMENT OF TASMANIA.

LIFE ASSURANCE COMPANIES :

ABSTRACT OF COMPARATIVE RETURNS.

Presented to both Houses of Parliament by His Excellency's Command.

ABSTRACT of Returns deposited by Life Assurance Companies under the Act 38 Vict. No. 6, in the Years 1886, 1887, 1888, 1889, and 1890.

	1886.			1887.			1888.			1889.			1890.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1. Australian Mutual Provident Society, for years ending 31st December, 1886, 1887, 1888, 1889, and 1890.															
Number of Policies in force in Tasmania :															
Life Assurance.....	4385	1,417,908	0 0	4587	1,459,353	0 0	4808	1,506,003	0 0	5233	1,682,003	0 0	5615	1,761,752	0 0
Endowment.....	145	17,101	0 0	127	14,701	0 0	121	14,101	0 0	114	13,301	0 0	110	12,801	0 0
Annuities.....	6	354	7 4	8	381	11 8	11	492	2 0	11	492	2 0	11	492	2 0
		1,434,763	7 4		1,474,435	11 8		1,520,596	2 0		1,695,796	2 0		1,775,045	2 0
Assets in Tasmania :															
Mortgages .....	...	...	...	...	...	...	...	2000	0 0	...	3700	0 0	...	19,925	0 0
Tasmanian Debentures .....	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0
Loans on Policies .....	...	49,961	4 7	...	61,924	2 7	...	73,197	15 4	...	85,437	18 10	...	97,736	15 5
Sundry Debtors .....	...	296	11 10	...	304	16 11	...	319	4 10	...	314	11 10	...	194	16 4
Office Furniture .....	...	566	10 5	...	634	17 6	...	597	18 1	...	570	17 7	...	570	17 11
Outstanding Premiums .....	...	4074	9 2	...	4488	13 9	...	4586	16 2	...	5161	6 5	...	6194	18 5
Ditto Interest .....	...	118	3 10	...	112	6 7	...	131	10 3	...	397	6 10	...	1069	19 2
Freehold in Hobart and Launceston .....	...	15,020	4 5	...	17,414	3 4	...	15,000	0 0	...	15,000	0 0	...	19,000	0 0
Cash on Deposit. ....	...	10,000	0 0	...	10,000	0 0	...	12,000	0 0	...	10,500	0 0	...	10,000	0 0
In hand and on current Account .....	...	1168	2 9	...	810	8 2	...	1473	6 10	...	2393	17 10	...	857	19 3
Agents' balances .....	...	95	4 6	...	99	12 0	...	33	2 5	...	123	8 8	...	164	0 8
		121,500	11 6		135,989	0 10		149,513	13 11		163,825	8 0		195,914	7 2
2. Colonial Mutual Life Assurance Company, (Limited), for years ending 31st Dec., 1886, 1887, 1888, 1889, and 1890.															
Number of Policies in force in Tasmania :															
Life Assurance	1017	251,907	0 0	977	258,140	0 0	1048	279,544	11 10	1031	273,744	11 10	943	255,444	11 10
Endowment	46	5900	0 0	44	5800	0 0	42	6000	0 0	44	6200	0 0	46	6300	0 0
Annuities	7	307	6 0	8	331	11 0	9	418	4 4	9	418	4 4	11	526	12 4
		258,114	6 0		264,271	11 0		285,962	16 2		280,362	16 2		262,271	4 2
Assets in Tasmania :															
Cash in hand, and on current Account .....	...	668	2 0	...	687	1 9	...	716	1 4	...	219	16 6	...	...	...
Office Property .....	...	472	5 2	...	491	13 7	...	276	13 8	...	255	0 2	...	250	0 5
Loans on the Company's Policies.....	...	1623	0 6	...	2981	15 3	...	4251	12 2	...	5280	14 8	...	5660	7 4
Loans on Personal Security .....	...	352	2 6	...	960	11 11	...	424	3 4	...	183	9 11	...	379	7 8
House Property—Leasehold and Freehold .....	...	4088	0 5	...	6795	4 6	...	10,987	9 9	...	10,943	7 6	...	10,921	0 2
Agents' Balances .....	...	...	...	...	...	...	...	7	7 4	...	4	13 6	...	33	6 6
Outstanding Premiums .....	...	1343	11 0	...	1148	6 3	...	1242	17 8	...	1217	11 5	...	861	15 5
Ditto Interest and Rents .....	...	194	1 1	...	333	1 8	...	178	15 3	...	215	14 8	...	225	18 0
		8741	2 8		13,397	14 11		18,035	0 0		18,320	8 4		18,331	15 6

35

	1886.			1887.			1888.			1889.			1890.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
3. Mutual Life Association of Australasia, for years ending 30th June, 1886, 1887, 1888, 1889, and 1890.															
Number of Policies in force in Tasmania:	200	[1887.]		207	[1888.]		206	[1889.]		206	[1890.]		208	[1891.]	
Assurance	33	53,150 0 0		33	56,635 0 0		36	55,185 0 0		34	55,035 0 0		34	55,785 0 0	
Endowment		4100 0 0			4300 0 0			4700 0 0			4300 0 0			4800 0 0	
		57,250 0 0			60,935 0 0			59,885 0 0			59,335 0 0			60,585 0 0	
Assets in Tasmania:															
Cash on current Account.....	...	75 2 9		...	153 8 8		...	96 9 11		...	120 7 3		...	93 19 8	
4. National Mutual Life Association of Australasia, (Limited), for the years ending 30th September, 1886, 1887, 1888, 1889, and 1890.															
Number of Policies in force in Tasmania:	907			950			1026			1075			1116		
Life Assurance		186,950 0 0			205,075 0 0			220,115 0 0			225,165 0 0			232,665 0 0	
Endowment	48	7800 0 0		51	8100 0 0		55	7700 0 0		59	8150 0 0		59	8100 0 0	
Annuity	1	32 0 0		1	32 0 0		2	42 0 0		2	42 0 0		2	42 0 0	
		194,782 0 0			213,207 0 0			227,857 0 0			233,357 0 0			240,807 0 0	
Assets in Tasmania:															
Accrued Interest .....	...	363 13 7		...	577 1 3		...	758 15 11		...	803 14 4		...	896 8 5	
Mortgages .....	...	14,425 0 0		...	17,425 0 0		...	22,100 0 0		...	23,780 0 0		...	27,555 0 0	
Loans on Policies within their Surrender Value .....	...	955 9 4		...	1621 17 6		...	2324 15 7		...	2352 6 11		...	4476 3 4	
Loans on Policies with Personal Security .....	...	299 3 6		...	265 16 1		...	820 16 2		...	1051 1 6		...	...
Deferred Instalments of Annual Premiums on Policies in force .....	...	1824 5 9		...	1950 17 6		...	2014 0 2		...	1905 12 1		...	1876 19 5	
Agents' Balances .....	...	62 14 9		...	131 19 9		...	114 18 8		...	123 12 6		...	...
Office Furniture and Fittings .....	...	196 7 2		...	176 14 6		...	159 1 1		...	143 3 0		...	269 19 7	
Outstanding Premiums on Policies in force .....	...	519 3 11		...	560 6 8		...	777 4 0		...	678 0 8		...	693 10 7	
Cash on hand and on current Account .....	...	434 0 7		...	375 7 2		...	73 18 4		...	382 7 3		...	2500 0 0	
On Fixed Deposit .....	...	1750 0 0		...	2350 0 0		...	1600 0 0		...	1250 0 0		...	...
Building Society Shares .....	...	Nil.		...	Nil.		...	Nil.		...	510 17 8		...	510 17 8	
		20,829 18 7			25,435 0 5			30,743 9 11			32,980 15 11			38,778 19 0	
5. Royal Insurance Company, for the years ending 31st December, 1886, 1887, 1888, 1889, and 1890.															
Number of Policies in force in Tasmania:	23			21			23			19			17		
Assurance		13,534 5 0			12,522 15 0			12,522 15 0			11,911 5 0			11,205 0 0	
Endowment	3	918 0 0		2	418 0 0		2	418 0 0		2	418 0 0		2	448 0 0	
Assets in Tasmania .....	...	Nil.		...	Nil.		...	Nil.		...	Nil.		...	Nil.	
		14,452 5 0			12,940 15 0			12,940 15 0			12,329 5 0			11,653 0 0	

6. *Mutual Assurance Society of Victoria*, for the years ending 31st December, 1886, 1887, 1888, 1889, and 1890.

Number of Policies in force in Tasmania :

Life Assurance	537	111,727 18 5	640	126,277 18 5	649	127,927 18 5	680	139,177 0 0	663	132,427 18 5
Endowment	44	5950 0 0	47	6400 0 0	56	7550 0 0	48	6800 0 0	46	6450 0 0

117,677 18 5 132,677 18 5 135,477 18 5 145,977 0 0 138,877 18 5

Assets in Tasmania :

Loans on Personal Security .....	...	388 17 10	...	240 8 4	...	801 5 9	...	552 4 1	...	309 1 6
Ditto Mortgage .....	...	...	...	...	...	...	...	...	...	...
Ditto Society's Policies .....	...	440 19 5	...	500 2 4	...	1281 10 9	...	1444 11 6	...	1753 12 0
Outstanding Premiums .....	...	108 19 7	...	108 16 1	...	176 3 11	...	277 12 2	...	145 15 4
Outstanding Interest .....	...	26 8 5	...	47 14 2	...	117 0 10	...	161 4 7	...	228 13 0
Agents' Balances .....	...	62 14 0	...	4 15 1	...	37 12 10	...	38 10 1	...	5 12 0
Society's Premises .....	...	12,905 13 9	...	14,823 19 1	...	14,923 19 1	...	14,923 19 1	...	14,923 19 1
Furniture and Fittings .....	...	162 3 0	...	178 19 2	...	142 13 8	...	113 2 6	...	98 19 9
Cash in hand, on current Account, and on deposit .....	...	821 19 10	...	779 5 1	...	228 3 9	...	309 15 0	...	1329 17 5
Policies in abeyance .....	...	...	...	374 4 0	...	...	...	...	...	...
Rent due to Society .....	...	...	...	14 5 0	...	51 5 0	...	83 13 4	...	1 0 0

14,917 10 10 17,072 8 4 17,759 15 7 17,904 12 4 18,796 10 1

7. *The Australian Widows' Fund Life Assurance Society, (Limited)*, for the years ending 31st October, 1886, 1887, 1888, 1889, and 1890.

Number of Policies in force in Tasmania :

Life Assurance	852	183,284 9 7	922	200,284 9 7	905	204,434 9 7	1037	231,934 9 7	1014	227,600 0 0
Endowments	57	6250 0 0	60	10,000 0 0	55	5900 0 0	91	10,850 0 0	96	12,000 0 0
Annuity .....	...	...	...	...	...	...	...	...	...	...

189,534 9 7 210,284 9 7 210,334 9 7 242,784 9 7 239,600 0 0

Assets in Tasmania :

Agents' Balances .....	...	86 7 4	...	127 10 0	...	92 5 0	...	...	...	...
Cash in hand and on current Account .....	...	880 15 6	...	380 0 8	...	1505 7 3	...	985 16 5	...	852 17 0
Furniture and fittings .....	...	275 0 0	...	189 0 0	...	170 2 0	...	243 0 0	...	241 0 0
Outstanding Premiums .....	...	700 1 6	...	733 1 1	...	705 4 4	...	1212 15 6	...	1388 12 3
Loans on Society's Policies .....	...	84 6 4	...	35 0 0	...	469 11 9	...	708 14 8	...	1363 16 11
Loans on Policies with Personal Security .....	...	642 10 7	...	450 17 1	...	486 17 7	...	371 5 4	...	229 6 4
Ditto on Mortgage .....	...	85 0 0	...	...	...	...	...	...	...	...
Freehold Property .....	...	9185 12 9	...	9338 14 11	...	9338 14 11	...	9338 14 11	...	9338 14 11
Accrued Interest .....	...	...	...	...	...	42 1 6	...	54 4 3	...	96 16 6

11,939 14 0 11,254 3 9 12,760 5 0 12,914 11 1 13,511 3 11

8. *Citizens' Life Assurance Company, (Limited)*, for the year ending 31st December, 1890.

Number of Policies in force in Tasmania :

Life Assurance .....	...	...	...	...	...	...	...	...	8392	66,505 1 0
Endowment .....	...	...	...	...	...	...	...	...	531	9371 8 0
Annuity .....	...	...	...	...	...	...	...	...	...	...

75,876 9 0

8. <i>Citizens' Life Assurance Company, (Limited)</i> —continued.	1886.			1887.			1888.			1889.			1890.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
Assets in Tasmania :															
Tasmanian Government Securities (Cash deposited with Government) .....	...	...		...	...		...	...		...	...		...	5000	0 0
Agents' Balances .....	...	...		...	...		...	...		...	...		...	4	6 9
Outstanding Premiums .....	...	...		...	...		...	...		...	...		...	54	15 2
Ditto Interest.....	...	...		...	...		...	...		...	...		...	121	11 7
Cash in hand and on current Account .....	...	...		...	...		...	...		...	...		...	15	16 10
Office Furniture and Fittings.....	...	...		...	...		...	...		...	...		...	25	4 0
Balance of Extension Expenses (Registration Fees) .....	...	...		...	...		...	...		...	...		...	787	0 8
9. <i>The Equitable Life Assurance Society of the United States,</i> for the year ending 31st December, 1890.															6008 15 0
Number of Policies in force in Tasmania :															
Assurance .....	...	...		...	...		...	...		...	...		147	82,100	0 0
Assets in Tasmania :															
Tasmanian Government Securities .....	...	...		...	...		...	...		...	...		...	5000	0 0
Cash on Deposit .....	...	...		...	...		...	...		...	...		...	2000	0 0
Ditto in hand and on current Account .....	...	...		...	...		...	...		...	...		...	1031	14 8
															8031 14 8
SYNOPSIS.															
Total number of Policies in force in Tasmania in above seven Offices.....	8311	...		8685	...		9049	...		9625	...		14,053		
Insuring .....	...	2,266,574	6 4	...	2,368,752	5 8	...	2,453,054	1 2	...	2,669,941	12 9	...	2,886,815	13 7
Total Assets in Tasmania.....	...	178,004	0 4	...	203,301	16 11	...	228,908	14 10	...	246,066	2 11	...	299,467	5 0