TASMANIA

ASSOCIATIONS INCORPORATION AMENDMENT BILL 2011

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[Bill 51]-II

ASSOCIATIONS INCORPORATION AMENDMENT BILL 2011

This Public Bill originated in the House of Assembly, and, having this day passed, is now ready for presentation to the Legislative Council for its concurrence.

P. R. ALCOCK, *Clerk of the House* 29 September 2011

(Brought in by the Minister for Corrections and Consumer Protection, the Honourable Nicholas James McKim)

A BILL FOR

An Act to amend the Associations Incorporation Act 1964

Be it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the Associations Incorporation Amendment Act 2011.

2. Commencement

This Act commences on the day on which this Act receives the Royal Assent.

3. Principal Act

In this Act, the Associations Incorporation Act 1964* is referred to as the Principal Act.

4. Section 25B amended (Effect of transfer of incorporation)

Section 25B of the Principal Act is amended by omitting subsection (2) and substituting the following subsection:

- (2) Where a company is incorporated as an association under section 25A
 - (a) the incorporated association is a continuation of, and the same legal entity as, the company; and
 - (b) the directors of the company become the committee of the incorporated association for the purposes of this Act; and
 - (c) the assets of the company vest in the incorporated association subject to any subsisting trusts, covenants or contractual obligations; and
 - (d) the rights and liabilities of the company become rights and liabilities of the incorporated association; and

(e) any claims or proceedings initiated by or against the company may be pursued by or against the incorporated association in its own name or in the name of the company.

5. Repeal of Act

This Act is repealed on the ninetieth day from the day on which it commences.