

## Legislation Fact Sheet

### Revenue Measures Bill 2012

The Revenue Measures Bill 2012 implements the Government's 2012-13 State Budget revenue-raising measures by amending the *Duties Act 2001* and the *Vehicle and Traffic Act 1999*. The amendments are to take effect on 1 October 2012.

- The Duties Act is to be amended to:
  - revise conveyance duty rates and thresholds.
  - increase the rate of duty charged on contracts of general insurance from 8.0 per cent of the premium paid to 10.0 per cent of the premium paid; and
  - increase the duty on Motor Accident Insurance Board premiums from \$6 per registration to \$20 per registration.
- The Vehicle and Traffic Act is to be amended to increase the rates of motor tax on light vehicles by 20 per cent.