

# IRRIGATION COMPANY (CONSEQUENTIAL AMENDMENTS) BILL 2011

## CLAUSE NOTES

- Clause 1** The Short title of the Act is the *Irrigation Company (Consequential Amendments) Act 2011*.
- Clause 2** The provisions of the Act commence on the transfer day, as defined in the *Irrigation Company Act 2011*.
- Transfer day is currently set for 1 July 2011 but may be amended, by notice, under the *Irrigation Company Act 2011*.
- Clause 3** This Act provides for consequential amendments to legislation arising from the introduction of the *Irrigation Company Act 2011*, as specified in Schedule 1.
- Clause 4** This Act provides for consequential amendments to legislation arising from the introduction of the *Irrigation Company Act 2011*, as specified in Schedule 2.

### SCHEDULE 1- CONSEQUENTIAL AMENDMENTS

#### ***Constitution Act 1934***

- Clause 1** This clause replaces reference to the Rivers and Water Supply Commission with Tasmanian Irrigation Pty Ltd.

#### ***Meander Dam Project Act 2003***

- Clause 1** The definition of “Commission” is removed to reflect that the Rivers and Water Supply Commission will be dissolved on the establishment of Tasmanian Irrigation Pty Ltd.

The definition of “responsible entity” is amended to remove reference to the Rivers and Water Supply Commission and replace it with Tasmanian Irrigation Pty Ltd (ACN 133 148 384).

#### ***State Service Act 2000***

- Clause 1** This clause removes reference to ‘Rivers and Water Supply Commission’ from Schedule 1 as the Commission will be dissolved on establishment of Tasmanian Irrigation Pty Ltd.

***Tasmanian Public Finance Corporation Act 1985***

- Clause 1** This clause extends the definition of a “participating authority” to include Tasmanian Irrigation Pty Ltd to enable it to utilise the Tasmanian Public Finance Corporation’s borrowing facilities, as prescribed in section 15 of the *Irrigation Company Act 2011*.

***War Service Land Settlement Act 1950***

- Clause 1** This clause replaces reference to the Rivers and Water Supply Commission with Tasmanian Irrigation Pty Ltd.

**SCHEDULE 2- CONSEQUENTIAL AMENDMENTS**

***Government Business Enterprises Act 1995***

- Clause 1** This clause removes reference to ‘Rivers and Water Supply Commission’ from Part 1 of Schedule 1 as the Commission will be dissolved on repeal of the *Rivers and Water Supply Commission Act 1999*.

Schedule 1 specifies statutory authorities that are Government Business Enterprises.

- Clause 2** This clause removes reference to ‘Rivers and Water Supply Commission’ from Schedule 2 as the Commission will be dissolved on repeal of the *Rivers and Water Supply Commission Act 1999*.

Schedule 2 specifies Government Business Enterprises that are liable to pay tax equivalents.

- Clause 3** This clause removes reference to ‘Rivers and Water Supply Commission’ from Schedule 3 as the Commission will be dissolved on repeal of the *Rivers and Water Supply Commission Act 1999*.

Schedule 3 specifies Government Business Enterprises that are liable to pay guarantee fees.

- Clause 4** This clause removes reference to ‘Rivers and Water Supply Commission’ from Schedule 4 as the Commission will be dissolved on repeal of the *Rivers and Water Supply Commission Act 1999*.

Schedule 4 specifies Government Business Enterprises that are liable to pay dividends, interim dividends and special dividends.