

CLAUSE NOTES

First Home Owner Grant Amendment Bill 2015

- Clause 1** This Act may be cited as the *First Home Owner Grant Amendment Act 2015*.
- Clause 2** Describes the Act commencing on 1 July 2015. It makes provision for the Act to commence retrospectively if the Bill does not receive royal assent by this date.
- Clause 3** In this Act, the *First Home Owner Grant Act 2000* is referred to as the Principal Act.
- Clause 4** Changes the cessation date of the \$20 000 grant from 1 July 2015 to 1 January 2016 by amending:
- section 18C(2)(a)
 - section 18C(2)(b)(ii)(A)
 - section 18C(2)(b)(iii)(A)
- Clause 5** Repeals this Act one year after it commences, as the amendments are to be incorporated into the First Home Owner Grant Act.