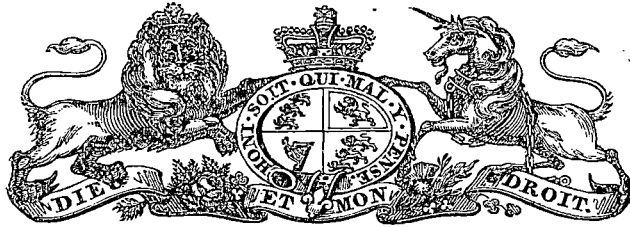


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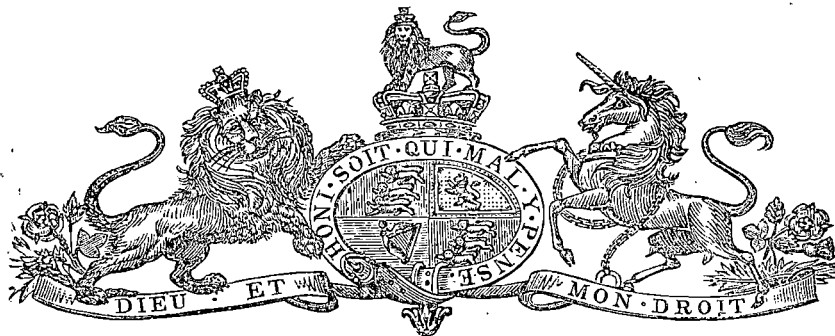
1893.

PARLIAMENT OF TASMANIA.

THE PUBLIC DEBTS SINKING FUND

TO JUNE 30, 1893.

Presented to both Houses of Parliament by His Excellency's Command.



Office of Commissioners of Public Debts Sinking Fund,
Hobart, 12th July, 1893.

SIR,

IN accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honor to forward, for the information of Parliament, our Report for the year ended 30th June, 1893.

The Accounts, duly examined and certified as correct by the Auditor-General, are herewith submitted.

<i>State of the Fund.</i>		£	s.	d.
The Fund on the 30th June, 1892, amounted to		167,247	11	0
Add Receipts during the past year as under :—				
Reserves under Waste and Crown Lands Acts for 1892		14,565	18	2
Ditto, Advances on account of 1893		3268	0	0
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7		400	0	0
Contributions in connection with Mount Cameron Water-race—				
Surplus Receipts from Sale of Water, 1892.....	£1744 1 3			
Moieties of Rental.....	104 18 0			
		1848	19	3
Contributions in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24		2732	0	0
Interest on Investments		5988	1	9
Premiums on Treasury Bills		900	0	0
		<u>£196,950</u>	<u>10</u>	<u>2</u>
Deduct Payments made to Treasury for redemption of Debentures chargeable to the Fund	£55,480 0 0			
Ditto, for Pensions, &c. payable under Section 4 of 56 Vict. No. 24	6000 0 0			
		61,480	0	0
Total Fund on 30th June, 1893		<u>£135,470</u>	<u>10</u>	<u>2</u>

The total transactions of the Sinking Fund since its foundation in the year 1885 are as under :—

Receipts—	£	s.	d.
Reserves under Waste and Crown Lands Acts	235,674	7	2
Sinking Fund under Local Public Works Act, 1872	415	10	8
Premiums on Debentures and Treasury Bills sold	10,017	18	0
Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7.....	2600	0	0
Ditto in connection with Mount Cameron Water-race.....	3631	12	3
Ditto in connection with payment of Pensions, &c. under Section 7 of 56 Vict. No. 24	2732	0	0
Interest on Investments, &c.	47,229	2	1
	<u>£302,300</u>	<u>10</u>	<u>2</u>

Payments—		£	s.	d.	£	s.	d.
Debentures redeemed—							
	Issued under Waste Lands Act	133,730	0	0			
	Ditto Local Public Works Act	27,100	0	0			
					160,830	0	0
Payments to Treasury for Pensions, &c. under Section 4 of 56 Vict. No. 24					6000	0	0
					<u>166,830</u>	<u>0</u>	<u>0</u>
Leaving a Total Fund as before shown of					<u>£135,470</u>	<u>10</u>	<u>2</u>
Disposed of in the following manner—							
	Invested in Government Debentures	76,120	0	0			
	Ditto Treasury Bills	40,860	0	0			
	Ditto Fixed Deposits, Commercial Bank	13,750	0	0			
	Ditto deposited in Treasury, bearing Interest	4740	0	0			
	Cash in Commercial Bank		0	10	2		
					<u>£135,470</u>	<u>10</u>	<u>2</u>

By Act 56 Vict. No. 24, passed during the last Session of Parliament, Pensions and certain other charges, in connection with Ecclesiastical Expenditure, as shown in the Schedules to the Act, were made payable, on and after the 1st January, 1893, out of the Public Debts Sinking Fund, the Sinking Fund to be paid annually for a term of thirty years out of the Consolidated Revenue Fund the sum of Five thousand four hundred and sixty-four Pounds.

The following arrangements have been made for carrying out the provisions of the Act for the year 1893:—

1. The Commissioners pay into the Treasury at the close of each quarter, viz.—31st March, 30th June, 30th September, and 31st December—the sum of Three thousand Pounds, leaving the final adjustment of accounts to be made as soon after the close of the financial year as possible.

2. The contribution to the Sinking Fund under Section 7 of the Act to be paid to the Commissioners in four equal parts on the days named above.

3. Advances to be made to the Sinking Fund by the Treasury on account of the reserves in respect of the year 1893 of sufficient sums to enable the Commissioners to meet their engagements.

The usual detailed Statements are appended, showing the Debentures which have been redeemed out of the Fund since it was established, and the Debentures issued at the present time which have still to be redeemed.

The expenses for the past year, paid from the Consolidated Revenue on account of the Fund, amounted to £48 2s. 6d.

We have the honor to be,
Sir,

Your obedient Servants,

JOHN HENRY, *Chairman.*

ADYE DOUGLAS,

NICHOLAS J. BROWN,

W. LOVETT,

} *Commissioners.*

The Hon. the Treasurer.

A.

ABSTRACT of Receipts and Expenditure of "The Public Debts Sinking Fund Commissioners for the Year ended 30th June.

1892. RECEIPTS.		£	s.	d.	1892. EXPENDITURE.		£	s.	d.
July 1.	To Balance brought forward...	7	11	0	July 7.	By Fixed Deposit	8800	0	0
7.	Interest on Debentures	588	8	0	21.	Ditto	1700	0	0
"	Principal of Debentures held by Commissioners, matured.....	7600	0	0	Aug. 3.	Ditto	250	0	0
"	Fixed Deposit, matured	600	0	0	9.	Ditto	200	0	0
"	Interest on ditto	15	0	0	Sept. 1.	Payment to Treasury to re- deem Debentures under Act 50 Vict. No. 11	55,180	0	0
21.	Fixed Deposit, matured	600	0	0	2.	Fixed Deposit	2800	0	0
"	Interest on ditto	15	0	0	Oct. 4.	Payment to Treasury to re- deem Debentures under Act 50 Vict. No. 11	200	0	0
"	Interest on Debentures and Treasury Bills	662	5	0					
"	Ditto on Deposit in Treas- ury	450	0	0					
	<i>Carried forward</i>	<u>£10,538</u>	<u>4</u>	<u>0</u>		<i>Carried forward</i>	<u>£69,130</u>	<u>0</u>	<u>0</u>

RECEIPTS.			£	s.	d.	EXPENDITURE.			£	s.	d.
<i>Brought forward</i>			10,538	4	0	<i>Brought forward</i>			69,130	0	0
1892.						1893.					
Aug.	1.	Interest on Debentures	224	0	0	Jan.	20.	Payment to Treasury to re-			
	9.	Fixed Deposit, matured.....	200	0	0			deem Debentures under Act			
		Interest on ditto	5	0	0			34 Vict. No. 10	100	0	0
Sept.	1.	Principal of Treasury Bills held				Feb.	9.	Purchase of Debentures.....	26,900	0	0
		by Commissioners, matured	20,550	0	0			Ditto	350	0	0
		Deposits on Treasury, matured	35,400	0	0	Mar.	16.	Ditto	1800	0	0
		Interest on ditto.....	294	15	9		30.	Ditto	1350	0	0
		Interest on Debentures and						Payment to Treasury on account			
		Treasury Bills.....	478	2	6			of Pensions, &c. under Act 56			
	2.	Fixed Deposit, matured.....	1200	0	0			No. 24, Section 4.....	3000	0	0
		Interest on ditto	30	0	0	June	8.	Deposit in Treasury	1950	0	0
		Ditto Treasury Bills	21	10	0		15.	Ditto	1350	0	0
	27.	Fixed Deposit, matured.....	250	0	0		30.	Ditto	1440	0	0
		Interest on ditto	6	5	0			Payment to Treasury on account			
Oct.	28.	Ditto Debenture	7	2	6			of Pensions, &c. under Act 56			
Dec.	29.	Ditto Debentures and Treas-						Vict. No. 24, Section 4	3000	0	0
		ury Bills	248	10	0			Balance in Commercial Bank	0	10	2
		Principal of Treasury Bill held									
		by Commissioners, matured	1000	0	0						
		Interest on ditto	22	10	0						
	30.	Interest on Fixed Deposits.....	102	15	0						
	31.	Ditto on Treasury Bills...	475	17	6						
		Principal of Treasury Bill held									
		by Commissioners, matured	8750	0	0						
1893.											
Jan.	20.	Interest on Debentures and									
		Treasury Bills.....	1098	13	0						
		Ditto Fixed Deposit.....	220	0	0						
		Reserves under Waste and									
		Crown Lands Acts for 1892	14,565	18	2						
		Contribution in connection with									
		redemption of Debentures									
		under Act 50 Vict. No. 7 ...	400	0	0						
	23.	Interest on Fixed Deposit.....	42	10	0						
Feb.	9.	Ditto.....	11	5	0						
		Ditto on Debentures and									
		Treasury Bills.....	231	15	0						
		Moiety of Rentals received in									
		connection with Mount Came-									
		ron Water-race for 1892.....	104	18	0						
Mar	16.	Surplus Receipts for sale of									
		Water, Mount Cameron									
		Water-race, for 1892	1744	1	3						
	30.	Premiums on Treasury Bills									
		sold during 1892.....	900	0	0						
		Quarterly contribution in con-									
		nection with payment of									
		Pensions, &c. under Section									
		7 of 56 Vict. No. 24.....	1366	0	0						
		Advance on account of Reserves									
		for 1893.....	1634	0	0						
		Principal of Treasury Bill held									
		by Commissioners, matured	400	0	0						
		Interest on Debentures and									
		Treasury Bills.....	29	10	0						
		Interest on Fixed Deposit	70	0	0						
April	4.	Ditto Debenture	7	2	6						
June	1.	Ditto Debentures and Treas-									
		ury Bills.....	204	5	0						
	3.	Ditto on Treasury Bills ...	2	5	0						
		Fixed Deposit, matured	1700	0	0						
		Interest on ditto.....	42	10	0						
		Ditto Debentures.....	20	0	0						
	9.	Fixed Deposit, matured.....	1300	0	0						
	15.	Interest on ditto.....	32	10	0						
	30.	Ditto Debentures and Treas-									
		ury Bills.....	301	0	0						
		Fixed Deposit, matured.....	1110	0	0						
		Interest on ditto.....	27	15	0						
		Quarterly Contribution in con-									
		nection with payment of									
		Pensions, &c. under Section									
		7 of 56 Vict. No. 24	1366	0	0						
		Advance on account of Reserves									
		for 1893.....	1634	0	0						
			£110,370	10	2				£110,370	10	2

JOHN HENRY, *Chairman.*
 NICHOLAS J. BROWN,
 ADYE DOUGLAS,
 W. LOVETT,

} *Commissioners.*

Examined and certified to be correct,

W. LOVETT, *Auditor-General.*

12th July, 1893.

B.

RETURN showing Debentures and Treasury Bills, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1893.

Act	No. of Debentures and Treasury Bills.		TOTAL.	Rate of Interest per cent.		Dates Redeemable.							
						1893.	1894.	1898.	1900.	1902.	1903.	1904.	1926.
<i>Debentures—</i>													
45 Vict. No. 38	2	226 to 227	1000	4	9 December	£	£	£	£	£	£	£	
Ditto	13	236 to 248	11,200		1 February	1000
Ditto	3	260 to 262	1100		22 June	1100
Ditto	1	272	400		1 September	400
Ditto	2	282 to 283	1100		1 December	1100
Ditto	16	284 to 299	8800		9 January	8800	...
Ditto	8	331 to 338	3200		1 July	3200
Ditto	2	375 to 376	1400		1 July	1400
34 Vict. No. 10	10	220 to 229	10,000		1 January	10,000
50 Vict. No. 11	1	326	300		4½	3 October	...	300
52 Vict. No. 44	1	1	7220	4	1 July	...	...	7220	...	...	...	...
56 Vict. No. 53	4	3, 6, 7, 8	30,400	4	1 January	...	...	...	...	...	...	30,400
<i>Treasury Bills—</i>													
52 Vict. No. 29	1	2	8100	4½	30 November	8100	...	...	...	...	...	...
Ditto	1	3	100		7 December	100
Ditto	1	5	3400		31 December	11,400
Ditto	1	9	400										
Ditto	1	11	700										
Ditto	1	13	1400										
Ditto	1	15	1600										
Ditto	1	16	200										
Ditto	1	20	1100										
Ditto	1	68	1400										
Ditto	1	75	600										
Ditto	1	78	600										
Ditto	1	116	1000	31 December	1000	...	...	...	...	...	...
55 Vict. No. 11	1	335	19,000	5	13 January	...	19,000	...	...	...	...	...
Ditto	1	336	450		15 January	...	450	...	...	...	...	...
Ditto	1	348	310		6 February	...	310	...	...	...	...	...
55 Vict. No. 81	1	17	500		12 March	...	500	...	...	...	...	...
Fixed Deposit	...	...	8800	5	7 July	8800	...	...	...	...	...	...
Ditto	...	...	1700		21 July	1700	...	...	...	...	...	...
Ditto	...	...	250		3 August	250	...	...	...	...	...	...
Ditto	...	...	200		9 August	200	...	...	...	...	...	...
Ditto	...	...	2800		2 September	2800	...	...	...	...	...	...
Deposits in Treasury	...	...	4740	4	...	4740	...	...	...	...	...	...
						39,090	20,560	2200	7220	12,200	15,000	8800	30,400

Total Debentures.....	£76,120
Total Treasury Bills.....	40,860
Total Fixed Deposits in Bank.....	13,750
Deposits in Treasury bearing Interest.....	4740
	<u>£135,470</u>

ALEXANDER REID, *Secretary.*

JOHN HENRY, *Chairman.*

ADYE DOUGLAS,
NICHOLAS J. BROWN, } *Commissioners.*
W. LOVETT,

Examined and certified to be correct.

W. LOVETT, *Auditor-General.*

12th July, 1893.

C.

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund" up to 30th June, 1893.

<i>Due Date of Debentures.</i>	<i>Act.</i>	<i>Amount.</i>
		£
17 April, 1882.....	31 Vict. No. 1.....	3600
6 July, 1884.....	37 Vict. No. 22.....	2500
2 October, 1884.....	Ditto.....	3500
1 May, 1885.....	34 Vict. No. 10.....	2100
Ditto.....	37 Vict. No. 22.....	3000
1 November, 1885.....	34 Vict. No. 10.....	5800
11 February, 1886.....	Ditto.....	6000
24 February, 1886.....	31 Vict. No. 1.....	7000
1 July, 1886.....	34 Vict. No. 10.....	9200
4 September, 1886.....	37 Vict. No. 22.....	7500
1 October, 1886.....	34 Vict. No. 10.....	3500
13 April, 1887.....	Ditto.....	20,000
1 May, 1887.....	Ditto.....	300
1 January, 1888.....	Ditto.....	200
1 May, 1888.....	Ditto.....	9700
1 July, 1888.....	Ditto.....	11,500
1 November, 1888.....	Ditto.....	300
9 September, 1889.....	Ditto.....	800
3 October, 1890.....	50 Vict. No. 11.....	3300
1 October, 1891.....	34 Vict. No. 10.....	800
3 October, 1891.....	50 Vict. No. 11.....	4750
1 September, 1892.....	Ditto.....	55,180
3 October, 1892.....	Ditto.....	200
1 January, 1893.....	34 Vict. No. 10.....	100
		160,830

ALEXANDER REID, *Secretary.*

D.

RETURN of Debentures issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

<i>Act under which Debentures have been issued.</i>		<i>Dates when due.</i>								
		1893.	1894.	1895.	1896.	1898.	1900.	1903.	1905.	1911.
34 Vict. No. 10.....	1 January	£ ...	£ 200	£ 300	£ ...	£ ...	£ ...	£ 10,000	£ ...	£ ...
Ditto.....	1 May	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ 100	£ ...
54 Vict. No. 8.....	16 May	£ ...	£ ...	£ ...	£ ...	£ 100	£ ...	£ ...	£ ...	£ ...
Ditto.....	17 May	£ ...	£ ...	£ ...	£ ...	£ 1300	£ ...	£ ...	£ ...	£ ...
Ditto.....	20 May	£ ...	£ ...	£ ...	£ ...	£ 600	£ ...	£ ...	£ ...	£ ...
Ditto.....	31 May	£ ...	£ ...	£ ...	£ ...	£ 200	£ ...	£ ...	£ ...	£ ...
Ditto.....	9 June	£ ...	£ ...	£ ...	£ 300	£ ...	£ ...	£ ...	£ ...	£ ...
Ditto.....	22 June	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ 1200	£ ...	£ ...
Ditto.....	23 June	£ ...	£ ...	£ ...	£ ...	£ 250	£ ...	£ ...	£ ...	£ ...
34 Vict. No. 10.....	1 July	£ 400	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...
49 Vict. No. 54.....	1 July	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ 21,000*
52 Vict. No. 44.....	1 July	£ ...	£ ...	£ ...	£ ...	£ ...	£ 7220	£ ...	£ ...	£ ...
34 Vict. No. 10.....	1 October	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ 3900	£ ...
50 Vict. No. 11.....	3 October	£ 1300	£ 14,600	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...
Ditto.....	31 October	£ ...	£ 25,850	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...	£ ...
		1700	40,650	300	300	2450	7220	11,200	4000	21,000

Total £88,820.

* Debentures issued in connection with the Mount Cameron Water-race Act to be paid off by the Sinking Fund when the contributions paid to the Commissioners under Section 6 of Act 51 Vict. No. 28 amount to a sum equal to such Debentures.

ALEXANDER REID, *Secretary.*