

(No. 91.)



1892.

PARLIAMENT OF TASMANIA.

LIFE ASSURANCE COMPANIES:

ABSTRACT OF COMPARATIVE RETURNS.

Presented to both Houses of Parliament by His Excellency's Command.

ABSTRACT of Returns deposited by Life Assurance Companies under the Act 38 Vict. No. 6, in the Years 1886, 1887, 1888, 1889, 1890, and 1891.

1. <i>Australian Mutual Provident Society</i> , for years ending 31st December, 1886, 1887, 1888, 1889, 1890, and 1891.	1886.			1887.			1888.			1889.			1890.			1891.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
Number of Policies in force in Tasmania:																		
Life Assurance	4385	1,417,308	0 0	4587	1,459,353	0 0	4803	1,506,003	0 0	5233	1,682,003	0 0	5615	1,761,752	0 0	6158	1,913,402	0 0
Endowment	145	17,101	0 0	127	14,701	0 0	121	14,101	0 0	114	13,301	0 0	110	12,801	0 0	108	12,850	0 0
Annuities	6	354	7 4	8	381	11 8	11	492	2 0	11	492	2 0	11	492	2 0	12	556	4 4
		1,434,763	7 4		1,474,435	11 8		1,520,596	2 0		1,695,796	2 0		1,775,045	2 0		1,926,808	4 4
Assets in Tasmania:																		
Mortgages .....	...	...	...	...	...	...	...	2000	0 0	...	3700	0 0	...	19,925	0 0	...	30,948	15 0
Tasmanian Debentures .....	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0	...	40,200	0 0
Loans on Policies .....	...	49,961	4 7	...	61,924	2 7	...	73,197	15 4	...	85,437	18 10	...	97,736	15 5	...	120,938	0 6
Sundry Debtors .....	...	296	11 10	...	304	16 11	...	319	4 10	...	314	11 10	...	194	16 4	...	355	15 3
Office Furniture .....	...	566	10 5	...	634	17 6	...	571	18 1	...	596	17 7	...	570	17 11	...	552	19 1
Outstanding Premiums .....	...	4074	9 2	...	4488	13 9	...	4586	16 2	...	5161	6 5	...	6194	18 9	...	6346	8 2
Ditto Interest .....	...	118	3 10	...	112	6 7	...	131	10 3	...	397	6 10	...	1069	19 2	...	1538	2 6
Freehold in Hobart and Launceston .....	...	15,020	4 5	...	17,414	3 4	...	15,000	0 0	...	15,000	0 0	...	19,000	0 0	...	18,640	0 0
Cash on Deposit. ....	...	10,000	0 0	...	10,000	0 0	...	12,000	0 0	...	10,500	0 0	...	10,000	0 0	...	12,271	3 5
In hand and on current Account .....	...	1168	2 9	...	810	8 2	...	1473	6 10	...	2393	17 10	...	857	19 3	...	9	9 1
Agents' balances .....	...	95	4 6	...	99	12 0	...	33	2 5	...	123	8 8	...	164	0 8	...	381	12 1
		121,500	11 6		135,989	0 10		149,513	13 11		163,825	8 0		195,914	7 2		232,182	5 1
2. <i>Colonial Mutual Life Assurance Company, (Limited)</i> , for years ending 31st Dec., 1886, 1887, 1888, 1889, 1890, and 1891.																		
Number of Policies in force in Tasmania:																		
Life Assurance	1017	251,907	0 0	977	258,140	0 0	1048	279,544	11 10	1081	273,744	11 10	943	255,444	11 10	935	245,437	13 0
Endowment	46	5900	0 0	44	5800	0 0	42	6000	0 0	44	6200	0 0	46	6300	0 0	48	6200	0 0
Annuities	7	307	6 0	8	331	11 0	9	418	4 4	9	418	4 4	11	526	12 4	11	526	12 4
		258,114	6 0		264,271	11 0		285,962	16 2		280,362	16 2		262,271	4 2		252,164	5 4
Assets in Tasmania:																		
Cash in hand, and on current Account .....	...	668	2 0	...	687	1 9	...	716	1 4	...	219	16 6	...	...	...	...	982	18 3
Office Property .....	...	472	5 2	...	491	13 7	...	276	13 8	...	255	0 2	...	250	0 5	...	323	2 3
Loans on the Company's Policies .....	...	1623	0 6	...	2981	15 3	...	4251	12 2	...	5280	14 8	...	5660	7 4	...	7247	3 0
Loans on Personal Security .....	...	352	2 6	...	960	11 11	...	424	3 4	...	183	9 11	...	379	7 8	...	...	...
House Property—Leasehold and Freehold .....	...	4088	0 5	...	6795	4 6	...	10,937	9 9	...	10,943	7 6	...	10,921	0 2	...	10,835	3 3
Agents' Balances .....	...	...	...	...	...	...	...	7	7 4	...	4	13 6	...	33	6 6	...	334	17 7
Outstanding Premiums .....	...	1343	11 0	...	1148	6 3	...	1242	17 8	...	1217	11 5	...	861	15 5	...	709	7 6
Ditto Interest and Rents.....	...	194	1 1	...	333	1 8	...	178	15 3	...	215	14 8	...	225	18 0	...	273	8 3
		8741	2 8		13,397	14 11		18,035	0 0		18,320	8 4		18,331	15 6		21,010	11 3

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	1886.			1887.			1888.			1889.			1890.			1891.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
3. <i>Mutual Life Association of Australasia</i> , for years ending 30th June, 1886, 1887, 1888, 1889, 1890, and 31st December, 1891.																		
Number of Policies in force in Tasmania :																		
Assurance	200	53,150	0 0	207	56,635	0 0	206	55,185	0 0	206	55,035	0 0	208	55,785	0 0	207	56,585	0 0
Endowment	33	4,100	0 0	33	4,300	0 0	36	4,700	0 0	34	4,300	0 0	34	4,800	0 0	38	5,200	0 0
		57,250	0 0		60,935	0 0		59,885	0 0		59,335	0 0		60,585	0 0		61,785	0 0
Assets in Tasmania :																		
Cash on current Account.....	...	75	2 9	...	153	8 8	...	96	9 11	...	120	7 3	...	93	19 8	...	8	1 3
4. <i>National Mutual Life Association of Australasia, (Limited)</i> , for the years ending 30th September, 1886, 1887, 1888, 1889, 1890, and 1891.																		
Number of Policies in force in Tasmania :																		
Life Assurance	907	186,950	0 0	950	205,075	0 0	1026	220,115	0 0	1075	225,165	0 0	1116	232,665	0 0	1115	233,415	0 0
Endowment	48	7,800	0 0	51	8,100	0 0	55	7,700	0 0	59	8,150	0 0	59	8,100	0 0	59	8,150	0 0
Annuity	1	32	0 0	1	32	0 0	2	42	0 0	2	42	0 0	2	42	0 0	2	42	0 0
		194,782	0 0		213,207	0 0		227,857	0 0		233,357	0 0		240,807	0 0		241,607	0 0
Assets in Tasmania :																		
Accrued Interest .....	...	363	13 7	...	577	1 3	...	758	15 11	...	803	14 4	...	896	8 5	...	1,107	3 8
Mortgages .....	...	14,425	0 0	...	17,425	0 0	...	22,100	0 0	...	23,780	0 0	...	27,555	0 0	...	33,530	0 0
Loans on Policies within their Surrender Value .....	...	955	9 4	...	1,621	17 6	...	2,324	15 7	...	2,352	6 11	...	4,476	3 4	...	4,098	5 1
Loans on Policies with Personal Security .....	...	299	3 6	...	265	16 1	...	820	16 2	...	1,051	1 6	...	826	5 7	...	826	5 7
Deferred Instalments of Annual Premiums on Policies in force .....	...	1,824	5 9	...	1,950	17 6	...	2,014	0 2	...	1,905	12 1	...	1,876	19 5	...	1,918	18 11
Agents' Balances .....	...	62	14 9	...	131	19 9	...	114	18 8	...	123	12 6	...	...	...	...	5	9 11
Office Furniture and Fittings .....	...	196	7 2	...	176	14 6	...	159	1 1	...	143	3 0	...	269	19 7	...	259	16 8
Outstanding Premiums on Policies in force .....	...	519	3 11	...	560	6 8	...	777	4 0	...	678	0 8	...	693	10 7	...	739	7 10
Cash on hand and on current Account .....	...	434	0 7	...	375	7 2	...	73	18 4	...	382	7 3	...	2,500	0 0	...	338	4 3
On Fixed Deposit .....	...	1,750	0 0	...	2,350	0 0	...	1,600	0 0	...	1,250	0 0	...	...	...	...	2,100	0 0
Building Society Shares .....	...	Nil.		...	Nil.		...	Nil.		...	510	17 8	...	510	17 8	...	510	17 8
		20,829	18 7		25,435	0 5		30,743	9 11		32,980	15 11		38,778	19 0		45,434	9 7
5. <i>Royal Insurance Company</i> , for the years ending 31st December, 1886, 1887, 1888, 1889, 1890, and 1891.																		
Number of Policies in force in Tasmania :																		
Assurance	23	13,534	5 0	21	12,522	15 0	23	12,522	15 0	19	11,911	5 0	17	11,205	0 0	15	10,205	0 0
Endowment	3	918	0 0	2	418	0 0	2	418	0 0	2	418	0 0	2	448	0 0	2	448	0 0
		14,452	5 0		12,940	15 0		12,940	15 0		12,329	5 0		11,653	0 0		10,653	0 0
Assets in Tasmania																		
	...	Nil.		...	Nil.		...	Nil.		...	Nil.		...	Nil.		...	Nil.	

	1886.			1887.			1888.			1889.			1890.			1891.					
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.			
8. Citizens' Life Assurance Company, (Limited)—continued.																					
Assets in Tasmania :																					
Tasmanian Government Securities (Cash deposited with Government)	5000	0	0	...	5000	0	0				
Agents' Balances	4	6	9	...	9	2	5				
Outstanding Premiums	54	15	2	...	318	9	2				
Ditto Interest.....	121	11	7	...	121	11	7				
Cash in hand and on current Account	15	16	10	...	196	9	11				
Office Furniture and Fittings.....	25	4	0	...	37	0	0				
Balance of Extension Expenses (Registration Fees)	787	0	8	...	...	...	...
													6008	15	0						
9. The Equitable Life Assurance Society of the United States, for the years ending 31st December, 1890 and 1891.																					
Number of Policies in force in Tasmania :																					
Assurance	147	82,100	0	0	195	102,150	0	0				
Assets in Tasmania :																					
Tasmanian Government Securities	5000	0	0	...	...	...	...
Cash on Deposit	2000	0	0	...	*11,000	0	0				
Ditto in hand and on current Account	1031	14	8	...	1206	19	11				
Agents' Balances	953	17	3				
Outstanding Premiums	185	15	10				
Ditto, Interest	85	4	1				
													8031	14	8						
													14,053	17,090		
SYNOPSIS:																					
Total number of Policies in force in Tasmania in above seven Offices	8311	8685	9049	9625	14,053	17,090			
Insuring	2,266,574	6	4	...	2,368,752	5	8	...	2,453,054	1	2	...	2,669,941	12	9	...	2,886,815	13	7	
Total Assets in Tasmania.....	...	178,004	0	4	...	203,301	16	11	...	228,908	14	10	...	246,066	2	11	...	299,467	5	0	
															...	3,094,709	1	7			
															...	351,474	6	0			

* Includes £5000 deposited with the Tasmanian Government for security of Policy holders.