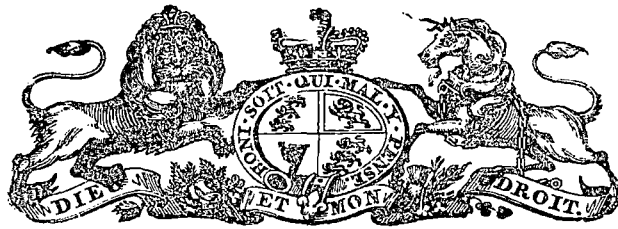


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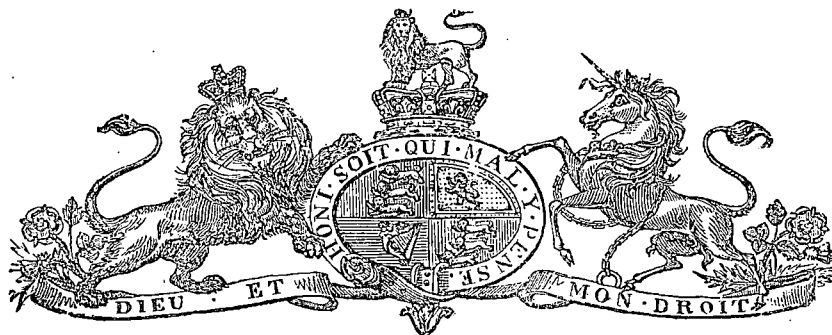


1861.

TASMANIA.

SAVINGS BANKS.

Laid upon the Table by Mr. Innes, and ordered by the House to be printed,
25 September, 1861.



Hobart Town Savings Bank, 23rd September, 1861.

SIR.

By direction of the Executive Committee I have the honor to forward the following information respecting this Bank, to be laid on the Table of the House of Assembly, in reply to the queries contained in your Memorandum of 19th instant:—

1st. "Return of the Number of Savings' Banks and Branch Banks, the amount of Deposits in each Bank."

The Hobart Town Savings Bank has no Branches.

The total amount to the credit of Depositors with the Hobart Town Savings Bank on the 1st instant, was £132,366 15s. 4d., bearing Interest at the rate of 4½ per cent. per annum.

2nd. "The names of the Actuaries, Clerks, and other Officers in each Bank, with the amount of security given by each, and their respective salaries."

Actuary.—William V. Morriss. Security given to the amount of £1000. Salary £700 per annum.

Cashier.—Francis B. Campbell. Security given to the amount of £500. Salary £500 per annum.

Accountant.—James B. Walker. Security given to the amount of £500. Salary £200 per annum.

3rd. "To whom, and what the amount of rent paid in respect of each Branch Building, and whether the rent is paid to any member of such Bank."

The Hobart Town Savings Bank has no Branches.

4th. "The amount lent by each Bank."—"On private Security."

None.

"By way of Mortgage or otherwise."

Lent on Mortgage on 1st instant, £113,215.

"On Government Securities."

Lent on Government Debentures on 1st instant, £8000.

"On Corporation Securities."

None.

"On other Securities."

None.

5th. "The amount of Reserve Funds (if any), and how invested."

The Reserve Funds of the Hobart Town Savings Bank, amounted on the 1st instant, to £8548 8s. Four thousand pounds of which sum was represented by Bank Premises, and the remaining £4548 8s. included in the amounts lent on Mortgage, and on Government Debentures.

6th. "The amount of Deposits and Funds not invested."

Cash deposited in the Hobart Town Banks, on the 1st instant, £13,281 7s. 1d., Cash on hand, £122 0s. 11d.

7th. "Whether the Actuary is permitted to employ any and what Funds of the Bank without reference to the Managers, or on his own account."

The Actuary of the Hobart Town Savings Bank is not permitted to use any of the Bank Funds on his own account, or without reference to the Executive Committee appointed by the Managers, from their own body at each Half-yearly General Meeting. The Rules and Regulations of the Bank provide, that whenever the amount of Cash on hand shall exceed Three hundred pounds, such portion thereof as it may not be considered necessary to retain to meet current demands, shall be forthwith paid into the Bank or Banks with which its Funds are deposited.

The Rules and Regulations are registered in accordance with the Act of Council, 12 Vict., No. 1, the 37th Section of which enacts, "That no sum of money exceeding Twenty pounds shall at any time be paid out of the Funds of any such Institution, except upon an order in writing, signed by one Member of the Executive Committee of such Institution at the least, and no sum of money exceeding One hundred pounds shall at any time be paid out of such Funds, except upon an order in writing, signed by two Members of such Executive Committee at the least."

I may further add for the information of the House of Assembly, that a Statement of the Liabilities and Assets of the Hobart Town Savings Bank for the Half-year ending 31st ultimo, certified as correct by Messrs. J. A. Corrie and William Paterson, Auditors, was published in the *Hobart Town Gazette* of the 10th instant, as required by the 31st Section of the Act of Council above referred to.

I have the honor to be,
Sir,

Your most obedient Servant,

HENRY HOPKINS, *President.*

The Hon. the Colonial Treasurer.

LAUNCESTON BANK FOR SAVINGS, ESTABLISHED 1835.

1. Amount of Deposits £89,235 19 3

2. *Actuary*—Mr. Henry Dowling. *Accountant*—Mr. George Pullen. *Clerk*—Mr. Ambrose Dowling. Salary of Actuary, £350 per annum; security, £2000. Salary of Accountant, £300 per annum; security, £1000. Salary of Clerk, £200 per annum; security, £500.

3. The only rent paid is £100 per year for the Bank premises; there are no Branch Buildings; and these premises are hired from Mr. Dowling the Actuary.

4. Amount lent on Mortgage of Freehold Estates in Tasmania £82,450 0 0
Ditto on Launceston Water Works Debentures 8,500 0 0

TOTAL £90,950 0 0

5. The amount of Funds not invested £2670 8 5

6. Amount of Reserve Fund is £4384 9s. 2d., and this is invested in the above-named amount of securities.

7. The Actuary is not permitted to employ any Funds without reference to the Managers; and the Act 12 Vict., No. 1, Section 37, provides, "That no sum of money exceeding Twenty pounds shall at any time be paid out of the Funds of any such Institution, except upon an order in writing, signed by one Member of the Executive Committee of such Institution at the least, and no sum of money exceeding One hundred pounds shall at any time be paid out of such Funds, except upon an order in writing, signed by two Members of such Executive Committee at the least."

By Order of the Board of Managers,

GEORGE PULLEN, *Accountant.*

The Hon. the Colonial Treasurer, Hobart Town.