

1881.

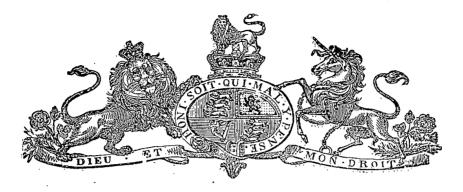
TASMANIA.

HOUSE OF ASSEMBLY.

NEW SILVER COIN:

CORRESPONDENCE AS TO SUPPLY FOR THE YEAR 1882.

Laid upon the Table by the Colonial Treasurer, and ordered by the House to be printed, September 7, 1881.



NEW SILVER COIN.

CORRESPONDENCE AS TO SUPPLY FOR THE YEAR 1882.

Melbourne, 27th June, 1881.

SIR.

I HAVE the honor to inform you that I have received the instructions of the Master of the Mint to submit to him, for the information of the Lords Commissioners of H. M. Treasury, an estimate of the cost of supplying new Silver Coin to the Australian Colonies during the year 1882.

A should, therefore, be much obliged if Your Excellency would be so good as to obtain for me an estimate of the quantity which will probably be required for Tasmania during the year 1882, either in exchange for worn Silver Coin or as an addition to the quantity at present in circulation.

I may add, that I do not expect to be in a position to forward any further supply of new coin to Tasmania during the current year.

I have the honor to be, Sir,

Your obedient Servant,

J. D. BROUGHTON.

His Excellency Sir J. H. Lefroy, K.C.M.G., &c., Administrator of the Government of Tasmania.

Treasury, Hobart, 2nd August, 1881.

SIR

I have the honor to forward for your information copy of a letter dated 27th June, 1881, addressed to His Excellency the Administrator of the Government by the Deputy Master of the Mint, Melbourne, with reference to the supply of new Silver Coin to the Australian Colonies during the year 1882, and requesting to be informed of the quantity which will be required for Tasmania during the year 1882, either in exchange for worn coin or in addition to the quantity at present in circulation.

May I ask that you will do me the favor to confer with the Managers of the other Banking Institutions here and place me in a position to afford His Excellency the necessary information to reply to the enquiry made by the Deputy Master of the Mint.

I have, &c.

W. R. GIBLIN.

C. J. BARCLAY, Esq., Manager Commercial Bank, Hobart.

Commercial Bank, Hobart, Tasmania, 18th August, 1881.

SIR,

I have the honor to acknowledge receipt of your letter of the 2nd instant, enclosing copy of a letter dated 27th June, addressed to His Excellency the Administrator of the Government by the Deputy Master of the Mint, Melbourne, with reference to the supply of new Silver Coin to the Australian Colonies during the year 1882, and asking for information as to the quantity which will be required for Tasmania during the year 1882, either in exchange for worn silver or in addition to the quantity at present in circulation.

Your letter and its enclosure were considered at a meeting of the Bank Managers of Hobart held on the 16th instant, and I have now to inform you that the amount of worn silver at present in the hands of the Banks amounts to about £6000 (Six thousand Pounds), which amount will probably be increased to £8000 (Eight thousand Pounds) by the end of the year; and that it was considered, in view of the great expansion of trade which has resulted from the development of Mining in the Colony, that £30,000 (Thirty thousand Pounds) of new Silver Coin would be required for the year 1882.

I have, &c.

C. J. BARCLAY, Managing Director.

The Honorable the Colonial Treasurer.

Treasury, Hobart, 19th August, 1881.

MEMO.

With reference to the letter from the Deputy Master of the Mint, Melbourne, addressed to Your Excellency, bearing date 27th June, 1881, on the subject of the quantity of new Silver Coin likely to be required by this Colony during the year 1882, either in exchange for worn coin or as an addition to the quantity at present in circulation, Mr. Giblin has the honor to state for Your Excellency's information that, upon receipt of the letter referred to he placed himself in communication with the Manager of the Commercial Bank, Hobart, and has this day learned from him that, at a meeting of the Bank Managers of Hobart held on the 16th instant, it was considered that, in view of the great expansion of trade which has resulted from the development of Mining in the Colony, Thirty thousand Pounds' worth of new Silver Coin would be required for the year 1882 for use in this Colony.

As these gentlemen are fully competent to give a reliable estimate of the probable requirements for the year 1882, Mr. Giblin recommends that your Excellency advise the Deputy Master of the Mint, Melbourne, that the quantity of new Silver Coin required by this Colony will be the amount stated by the Managers of the Banks, Hobart,—namely, £30,000.

I have, &c.

W. R. GIBLIN.

His Excellency the Administrator of the Government.

Government House, 20th August, 1881.

MY DEAR MR. GIBLIN.

You have not returned me Mr. Broughton's letter.

Will it not be well in writing to him to give him some idea of the proportions in which you would wish the £30,000 made up? say—

	\boldsymbol{x}
Florins	5000
Shillings	10,000
Sixpences	10,000
Three-pennies	5000

He will most likely ask the question: and whether you will take it by instalments or wait until it is all ready for delivery?

I have, &c.

J. H. LEFROY.

Hon. W. R. GIBLIN.

Treasury, Hobart, 22nd August, 1881.

Sir,

I HAVE to thank you for your letter of the 18th instant, affording the information asked for by me on the 2nd in regard to the quantity of new Silver Coin likely to be required for this Colony during the year 1882.

The estimate furnished states the amount to be £30,000. I shall be glad to be informed in what denominations the new silver should be obtained, and whether the quantity asked for should be forwarded to Tasmania in one parcel, or instalments to be delivered at dates to be agreed upon.

Awaiting your reply,

I have, &c.

W. R. GIBLIN, Colonial Treasurer.

The Manager Commercial Bank, Macquarie street, Hobart.

Commercial Bank, Hobart, Tasmania, 26th August, 1881.

SIR,

I have to own receipt of your letter of the 22nd instant on the subject of the new Silver Coin required by the Tasmanian Banks for the year 1882, and requesting to be informed what denominations of coin should be obtained, and whether the amount should be forwarded in one parcel or in instalments to be delivered at dates to be agreed upon; and in reply, your letter was submitted to a meeting of the Bank Managers of Hobart to day, and I beg to enclose herein a specification of the amounts of the different denominations of coin required, showing a total for Hobart of £18,500, and for Launceston of £11,500; in all £30,000.

We think it will be better if the coin is imported in one parcel to Hobart and one to Launceston.

I have, &c.

C. J. BARCLAY, Managing Director.

The Hon. the Colonial Treasurer.

Commercial Bank, Hobart, 26th August, 1881.

ESTIMATE of new Silver Coin required for Tasmania for the Year 1882.

		FOR HOBART.	
s. 2 2 1 0	d. 6 0 0 6 3		£ 5000 4000 8500 600 400
		Total Hobart	£18,500
s. 2 2 1 0 0	d. 6 0 6 3	FOR LAUNCESTON. Total Launceston	4000 200 100
		RECAPITULATION.	
		nt required for Hobart nt required for Launceston Total amount required	£ 18,500 11,500 £30,000

Treasury, Hobart, 29th August, 1881.

MEMO.

In obedience to Your Excellency's wishes, Mr. Giblin has the honor to return herewith the letter from the Deputy Master of the Mint, Melbourne, dated 27th June, 1881.

Since the receipt of Your Excellency's note of the 20th instant, the Bank Managers at Hobart have been consulted as to the quantity of each denomination of new Silver Coin required for the year 1882, and with regard to the way in which the supply shall be forwarded to Tasmania, whether in one parcel or by instalments.

With respect to the first enquiry, Mr. Giblin has the honor to submit a copy of the Estimate furnished, at the request of the Bank Managers at Hobart, by Mr. Barclay, which affords the information asked for by Your Excellency upon this point; and then with regard to the delivery of the new coin, it is suggested by the same authorities that, of the £30,000 required, £18,500 should be sent direct to Hobart, and £11,500 to Launceston, each in one parcel.

W. R. GIBLIN, Colonial Treasurer.

His Excellency the Administrator of the Government, Tasmania.