

TASMANIA

**FINANCIAL MANAGEMENT AND AUDIT
(QUARTERLY REPORTING) AMENDMENT BILL 2011**

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**FINANCIAL MANAGEMENT AND AUDIT
(QUARTERLY REPORTING) AMENDMENT BILL 2011**

(Brought in by the Honourable James Scott Wilkinson)

A BILL FOR

**An Act to amend the *Financial Management and Audit Act 1990*
to facilitate quarterly reporting on the State Budget.**

Be it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1. Short title

This Act may be cited as the *Financial Management and Audit (Quarterly Reporting) Amendment Act 2011*.

2. Commencement

This Act commences on the day on which it receives the Royal Assent.

3. Principal Act

Unless the contrary intention appears, the Principal Act referred to in this Act is the *Financial Management and Audit Act 1990*.

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4. Section 26 amended (Treasurer's half yearly reports)

Section 26 of the Principal Act is amended as follows:

- (a) by omitting from the title "Half yearly reports" and substituting "Quarterly reports";
- (b) by omitting from subsection (1) "by 15 February each year for the 6 months ended the previous 31 December" and substituting "within four weeks of the 15th of September, within four weeks of the 15th of December, within four weeks of the 15th of March and within four weeks of the 15th of June of each year";
- (c) by omitting from subsection (2) "The Half yearly report" and substituting "The Quarterly report";
- (d) by omitting from subsection (2)(c) "6 months ended the previous 31 December" and substituting "previous quarter";
- (e) by omitting from subsection (3) "The Half yearly report" and substituting "The Quarterly report";

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- (f) by omitting from subsection (3)(c) “6 months ended the previous 31 December” and substituting “previous quarter”;
- (g) by omitting from subsection (4) “The Half yearly report” and substituting “The Quarterly report”; and
- (h) by omitting from subsection (4A) “The Half yearly report” and substituting “The Quarterly report”.