

# FACT SHEET

## *Gaming Control Amendment (Wagering) Bill 2019*

The Gaming Control Amendment (Wagering) Bill 2019 contains wagering amendments to the *Gaming Control Act 1993* that introduce a point of consumption (POC) tax on wagering; implement elements of the National Consumer Protection Framework (NCPF) for online wagering; and implement miscellaneous wagering amendments to allow for greater national consistency.

Amendments to the Gaming Control Act specifically:

### *POC tax*

- introduce a POC tax framework for betting operators providing wagering services to Tasmanian residents, at a rate of 15 per cent on the net wagering revenue (NWR) with a tax free threshold of \$150 000 of NWR, from 1 January 2020;

### *NCPF*

- introduce requirements, consistent with the NCPF, for Tasmanian licensed wagering operators to offer deposit limits to customers, and remove the provision allowing trading accounts;

### *Miscellaneous amendments*

- enable the totalizator operator in Tasmania to guarantee minimum totalizator pools, consistent with totalizator operations in other jurisdictions;
- facilitate regulations to allow the Tasmanian totalizator operator's ability to pay a minimum dividend of \$1.04 payout to its customers (ie not to round down a calculated payout dividend) similar to other Australian jurisdictions;
- remove from the Act the minimum amount to be paid by a totalizator operator as a dividend and allow it to be prescribed in regulations;
- correct an oversight by repealing references to "prescribed event" under definitions for "gaming activity" and "player";
- provide for an inspector to investigate complaints from the conduct of a gaming activity;
- correct the oversight and extend the current provisions to enable inspectors to inspect gaming equipment or other equipment used in relation to a gaming activity;
- provide the ability for the Tasmanian Liquor and Gaming Commission to consider and approve a new class of contracts between licence holders and unlicensed third parties for provision of services relating to gaming or gaming activity and to impose conditions on any approval; and
- clarify provisions relating to gaming equipment amendments and Part 9 taxation arrangements currently in the Act.