Department of Treasury and Finance



Notes on Clauses

Financial Management (Further Consequential Amendments) Bill 2020

Clause I Cites the name (short title) of the Act.

Clause 2 Provides for the Act to commence on the date the Act receives

Royal Assent.

Clause 3 Provides that the legislation in Schedule I is amended as specified in that

Schedule.

Clause 4 Provides that this Act will be repealed one year after the day on which all of

the provisions in the Act commence.

SCHEDULE I CONSEQUENTIAL AMENDMENTS

Biosecurity Act 2019

Clause I Amends section 281(2)(m) of the Act by omitting the reference to

"Consolidated Fund" and substituting "Public Account".

Co-operatives National Law (Tasmania) Act 2015

Clause I Amends section 9(2) of the Act by omitting the reference to

"Special Deposits and Trust Fund" and substituting "Public Account".

Corrections Regulations 2018

Clause I Amends Regulation 19(6) by omitting the reference to "Consolidated Fund"

and substituting "Public Account".

Cultural and Creative Industries Act 2017

Clause I Amends section 23(1) of the Act by omitting references to "Loan Fund" and

substituting "Public Account".

The clause also amends section 23(1) by omitting from subsection (1) the

second occurring reference to "Fund" and substituting "Account"

The clause also amends section 23(2) by omitting the redundant reference to "Consolidated Revenue, or if at the time of the payment the Financial Management (Consequential and Transitional Provisions) Act 2017 is in force, out of the" to reflect that all expenses of the Act pursuant to section 23 are to

be paid out of the Public Account.

Electricity Reform Act 2012

Clause I Amends section 23(5) of the Act by omitting the reference to

"Consolidated Fund" and substituting "Public Account".

Explosives Act 2012

Clause I Amends section 68(4) of the Act by omitting the reference to "Consolidated Fund" and substituting "Public Account".

Heavy Vehicle National Law (Tasmania) Act 2013

Clause I Amends section 6(1) of the Act to extend the section by inserting "or provisions of Acts" and substitutes relevant section references from the Financial Management Act 2016 to replace redundant provisions.

Clause 2 Amends section 23(7) of the Act by omitting the reference to "Consolidated Fund" and substituting "Public Account".

Macquarie Point Development Corporation Act 2012

Clause I Amends section 40 of the Act by omitting references to "Financial Management and Audit Act 1990" in subsections (1) and (3) and substituting "Financial Management Act 2016".

Clause 2 Amends section 45(4) of the Act by omitting the reference to "Consolidated Fund" and substituting "Public Account".

Clause 3 Amends section 47(6) of the Act by omitting the reference to "Consolidated Fund" and substituting "Public Account".

Marine Safety (Domestic Commercial Vessel National Law Application) Act 2013

Clause I Amends section 16 of the Act by omitting references to "Consolidated Fund" and substituting "Public Account".

Parliamentary Salaries, Superannuation and Allowance Act 2012

Clause I Amends section 8 of the Act by omitting the reference to "Consolidated Fund" and substituting "Public Account".

Public Sector Superannuation Reform Act 2016

Clause I Amends section 54(2) of the Act by omitting the reference to "Consolidated Fund" and substituting "Public Account".

Amends section 57(2) of the Act by omitting from paragraph (b) the reference to "Consolidated Fund" and substituting "Public Account" and by omitting from paragraph (c) "Public Account Act 1986" and substituting "Financial Management Act 2016".

Rail Safety National Law (Tasmania) Act 2012

Clause I Amends section 7(2) of the Act to extend the section by inserting "or provisions of Acts" and substitutes relevant section references from the Financial Management Act 2016 to replace redundant provisions.

TT-Line Arrangements Act 1993

Clause I Amends section 3 by omitting the reference to "Special Deposits and Trust Fund".

Tasmanian Museum and Art Gallery Act 2017

Clause I Amends section 26 of the Act by omitting the references to "Financial Management and Audit Act 1990" and substituting "Financial Management Act 2016".

Training and Workforce Development Act 2013

Clause I Amends section 81 of the Act by omitting the reference to "Financial Management and Audit Act 1990" and substituting "Financial Management Act 2016".

Treasury (Borrowing) Act 2016

Clause I Amends Section 4(3) by inserting "or the Public Account" after "Consolidated Fund". The reference to "Consolidated Fund" is retained in this Act as it validates past actions made in relation to the Consolidated Fund.

Unclaimed Money Act 2015

Clause I Amends Section 3 by omitting the reference to "section 5 of the *Public Account Act 1986*" from the definition of Public Account and substituting "section 9 of the *Financial Management Act 2016*".

Clause 2 Amends Section 27 of the Act by omitting references to "Consolidated Fund" and substituting "Public Account".