



1924.

PARLIAMENT OF TASMANIA.

PUBLIC ACCOUNTS:

REPORT OF STANDING COMMITTEE.

Brought up by Mr. Treasurer, December 18, 1924, and ordered by the House of Assembly to be printed.

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REPORT.

The Standing Committee on Public Accounts has the honour to submit the following Report to the favourable consideration of your Honourable House:—

LOAN OF £100,000 TO THE GLENORCHY MUNICIPAL COUNCIL FOR THE RESERVATION OF WATER (14 GEO. V. No. 7).

Your Committee deliberated with regard to the rate of interest chargeable on this loan, and recommends that the same be excluded from the State Loans to Local Bodies Bill, 1924 (No. 83), and that provision be made in the said Bill for the Glenorchy Council to pay interest at the rate of $1\frac{1}{2}$ per centum per annum from 1st January, 1924, on any sums not advanced to them under this loan.

DEVONPORT MUNICIPALITY LOAN BILL (No. 41).

Your Committee recommends that, in view of the resolution passed by it on February 19th, 1924, and also in view of the difficulty in raising money at the present time, this Bill be not agreed to.

J. A. LYONS, Chairman.

No. 1 Committee Room,
House of Assembly,
18th December, 1924.