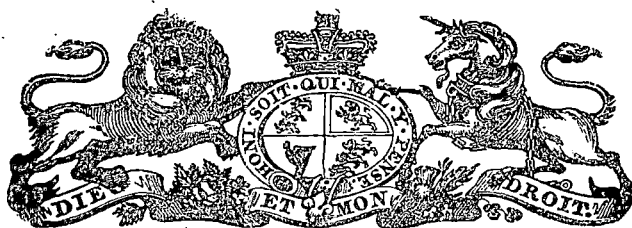


(No. 87.)



1890.

PARLIAMENT OF TASMANIA.

THE PUBLIC DEBTS SINKING FUND

TO JUNE 30, 1890.

Presented to both Houses of Parliament by His Excellency's Command.



*Office of Commissioners of Public Debts Sinking Fund,
Hobart, 11th July, 1890.*

SIR,

IN accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honor to forward, for the information of Parliament, our Report for the year ended 30th June, 1890.

The accounts having been duly examined and certified as correct by the Auditor-General, are herewith submitted.

| | £ | s. | d. |
|--|----------|----|----|
| The Fund on the 30th June, 1889, amounted to..... | 100,591 | 18 | 8 |
| To which has to be added Receipts during the past year, as under:— | | | |
| Reserve under Waste Lands Act..... | 19,098 | 2 | 0 |
| Premiums on Debentures and Treasury Bills..... | 1187 | 10 | 0 |
| Contribution in connection with redemption of Debentures under Act 50 Vict. No. 7..... | 600 | 0 | 0 |
| Contributions in connection with Mount Cameron Water-race— | | | |
| Surplus Receipts from sale of Water, 1888 and 1889..... | £155 | 13 | 3 |
| Moiety of Rental..... | 43 | 2 | 6 |
| | 198 | 15 | 9 |
| Interest on Investments..... | 4367 | 6 | 3 |
| | 126,043 | 12 | 8 |
| Deduct Debentures redeemed from Fund..... | 800 | 0 | 0 |
| Making a Total on 30th June last of..... | £125,243 | 12 | 8 |

It may be interesting to show briefly here the transactions of the Sinking Fund since its foundation in the year 1881:—

| Total Receipts— | £ | s. | d. |
|---|----------|----|----|
| Reserves under Waste Lands Act..... | 181,788 | 14 | 2 |
| Sinking Fund under Local Public Works Act, 1872..... | 415 | 10 | 8 |
| Premiums on Debentures and Treasury Bills sold..... | 8592 | 18 | 0 |
| Contributions in connection with redemption of Debentures under Act 50 Vict. No. 7..... | 1400 | 0 | 0 |
| Ditto in connection with Mount Cameron Water-race | 198 | 15 | 9 |
| Interest on Investments, &c..... | 29,347 | 14 | 1 |
| | £221,743 | 12 | 8 |
| Payments— | | | |
| Debentures redeemed— | | | |
| Issued under Waste Lands Act..... | £69,400 | | |
| Ditto Local Public Works Acts | 27,100 | | |
| | 96,500 | 0 | 0 |
| Leaving a Total Fund as above of..... | £125,243 | 12 | 8 |

| | | | |
|--|----------|----|----|
| Which was disposed of as under— | £ | s. | d. |
| Invested in Government Debentures..... | 73,520 | 0 | 0 |
| Ditto Treasury Bills..... | 39,600 | 0 | 0 |
| Ditto Fixed Deposit..... | 11,750 | 0 | 0 |
| Cash in Commercial Bank..... | 373 | 12 | 8 |
| | <hr/> | | |
| | £125,243 | 12 | 8 |
| | <hr/> | | |

Detailed Statements are also appended, showing the Debentures which have been redeemed out of the Fund since it was established, and the Debentures issued at the present time which have still to be redeemed.

The expenses for the past year, payable from the Consolidated Revenue on account of the Fund, amounted to £50.

We have the honor to be,

Sir,

Your obedient Servants,

B. STAFFORD BIRD, *Chairman.*

P. O. FYSH,

W. LOVETT,

THOS. REIBEY,

} *Commissioners.*

The Hon. the Treasurer.

ABSTRACT of Receipts and Expenditure of "The Public Debts Sinking Fund Commissioners" for the Year ended 30th June, 1890.

| 1889. RECEIPTS. | | | £ | s. | d. | 1889. EXPENDITURE. | | | £ | s. | d. |
|-----------------|--|--|---------------------|----|----|--------------------|---|--|---------------------|----|----|
| July 1. | To Balance brought forward .. | | 171 | 18 | 8 | July 2. | By purchase of Treasury Bills.. | | 1600 | 0 | 0 |
| " | Interest on Debentures | | 292 | 0 | 0 | 3. | Ditto | | 200 | 0 | 0 |
| " 2. | Premiums on Debentures sold, January to June, 1889 | | 1187 | 10 | 0 | 18. | Ditto | | 1100 | 0 | 0 |
| 3. | Interest on Debentures | | 152 | 0 | 0 | 20. | Fixed Deposit | | 7500 | 0 | 0 |
| 18. | Ditto, and Treasury Bills .. | | 350 | 8 | 0 | Aug. 13. | Ditto | | 400 | 0 | 0 |
| " | Principal of Treasury Bills held by Commissioners, matured .. | | 700 | 0 | 0 | Sept. 14. | Ditto | | 250 | 0 | 0 |
| " | Surplus Receipts from sale of Water from Mount Cameron Water-race, for year 1888 .. | | 58 | 8 | 2 | Dec. 3. | Debentures redeemed under Act 34 Vict. No. 10 | | 800 | 0 | 0 |
| 20. | Principal of Treasury Bill held by Commissioners, matured .. | | 7300 | 0 | 0 | " | Fixed Deposit | | 3600 | 0 | 0 |
| " | Interest on Treasury Bill | | 182 | 10 | 0 | 1890. | | | | | |
| Aug. 9. | Ditto and Debentures | | 229 | 0 | 0 | Jan. 15. | Purchase of Treasury Bills .. | | 21,400 | 0 | 0 |
| 13. | Principal of Treasury Bill held by Commissioners, matured .. | | 200 | 0 | 0 | April 16. | Ditto | | 600 | 0 | 0 |
| " | Moiety of Rentals received in connection with Mount Cameron Water-race for 1888 | | 21 | 11 | 3 | June 10. | Ditto | | 600 | 0 | 0 |
| Sept. 12. | Interest on Debenture | | 8 | 0 | 0 | June 30. | Balance in Commercial Bank. | | 373 | 12 | 8 |
| 13. | Balance of Contribution for year 1889 in connection with redemption of Debentures under Act 50 Vict. No. 7 | | 200 | 0 | 0 | | | | | | |
| Oct. 7. | Interest on Debentures | | 7 | 2 | 6 | | | | | | |
| Nov. 30. | Ditto and Treasury Bills .. | | 586 | 5 | 0 | | | | | | |
| Dec. 3. | Ditto, ditto | | 114 | 10 | 0 | | | | | | |
| " | Principal of Treasury Bill held by Commissioners—matured .. | | 3700 | 0 | 0 | | | | | | |
| 1890. | | | | | | | | | | | |
| Jan. 7. | Interest on Debentures and Treasury Bills | | 837 | 15 | 3 | | | | | | |
| 14. | Ditto | | 188 | 10 | 0 | | | | | | |
| " | Principal of Treasury Bills held by Commissioners, matured .. | | 900 | 0 | 0 | | | | | | |
| " | Reserves under Waste Lands Act for 1889 | | 19,098 | 2 | 0 | | | | | | |
| " | Contribution in connection with Redemption of Debentures under Act 50 Vict. No. 7, for 1890 | | 400 | 0 | 0 | | | | | | |
| 20. | Interest on Fixed Deposit | | 187 | 10 | 0 | | | | | | |
| Feb. 3. | Ditto Debentures | | 224 | 0 | 0 | | | | | | |
| 22. | Ditto Fixed Deposit | | 10 | 0 | 0 | | | | | | |
| Mar. 13. | Surplus Receipts for sale of Water, Mount Cameron Water-race during 1889 | | 97 | 5 | 1 | | | | | | |
| " | Moiety of Rentals received in connection with Mount Cameron Water-race for 1889 | | 21 | 11 | 3 | | | | | | |
| 14. | Interest on Debentures | | 8 | 0 | 0 | | | | | | |
| " | Ditto Fixed Deposit | | 6 | 5 | 0 | | | | | | |
| April 10. | Ditto Debenture | | 7 | 2 | 6 | | | | | | |
| June 2. | Interest on Debentures and Treasury Bills | | 608 | 5 | 0 | | | | | | |
| 11. | Ditto Fixed Deposit | | 90 | 0 | 0 | | | | | | |
| 12. | Ditto Debentures and Treasury Bills | | 22 | 5 | 0 | | | | | | |
| 30. | Ditto | | 255 | 18 | 0 | | | | | | |
| | | | <u>£38,423 12 8</u> | | | | | | <u>£38,423 12 8</u> | | |

ALEXANDER REID, *Secretary.*

B STAFFORD BIRD, *Chairman.*

P O. FYSH,
W. LOVETT,
THOS. REIBEY, } *Commissioners.*

Examined and certified to be correct,

W. LOVETT, *Auditor-General.*

11th July, 1890.

RETURN showing Debentures and Treasury Bills, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1890.

| Act. | No. of Debentures. | | TOTAL. | Rate of Interest per cent. | Dates Redeemable. | | | | | | | | | | |
|----------------------------|-----------------------|------------|---------|----------------------------------|-------------------|--------|--------|--------|-----------------|-------|-------|--------|--------|--------|-------|
| | | | | | | 1890. | 1891. | 1892. | 1893. | 1894. | 1898. | 1900. | 1902. | 1903. | 1904. |
| | | | | | | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| <i>Debentures—</i> | | | | | | | | | | | | | | | |
| 45 Vict. No. 38 | 31 | 49 to 79 | 20,200 | 4 | 30 November | ... | 20,200 | ... | ... | ... | ... | ... | ... | ... | ... |
| Ditto | 16 | 80 to 95 | 7600 | | 3 July | ... | ... | 7600 | ... | ... | ... | ... | ... | ... | ... |
| Ditto | 2 | 226 to 227 | 1000 | | 9 December | ... | ... | ... | ... | ... | ... | 1000 | ... | ... | ... |
| Ditto | 13 | 236 to 248 | 11,200 | | 1 February | ... | ... | ... | ... | ... | ... | 11,200 | ... | ... | ... |
| Ditto | 3 | 260 to 262 | 1100 | | 22 June | ... | ... | ... | ... | ... | 1100 | ... | ... | ... | ... |
| Ditto | 1 | 272 | 400 | | 1 September | ... | ... | ... | ... | ... | ... | ... | ... | 400 | ... |
| Ditto | 2 | 282 to 283 | 1100 | | 1 December | ... | ... | ... | ... | ... | 1100 | ... | ... | ... | ... |
| Ditto | 16 | 284 to 299 | 8800 | | 9 January | ... | ... | ... | ... | ... | ... | ... | ... | ... | 8800 |
| Ditto | 8 | 331 to 338 | 3200 | | 1 July | ... | ... | ... | ... | ... | ... | ... | ... | 3200 | ... |
| Ditto | 2 | 375 to 376 | 1400 | | 1 July | ... | ... | ... | ... | ... | ... | ... | ... | 1400 | ... |
| 34 Vict. No. 10 | 10 | 220 to 229 | 10,000 | 4½ | 1 January | ... | ... | ... | ... | ... | ... | ... | 10,000 | ... | |
| 50 Vict. No. 11 | 1 | 326 | 300 | | 3 October | ... | ... | ... | ... | 300 | ... | ... | ... | ... | ... |
| 52 Vict. No. 44 | 1 | 1 | 7220 | 4 | 1 July | ... | ... | ... | ... | ... | 7220 | ... | ... | ... | |
| <i>Treasury Bills—</i> | | | | | | | | | | | | | | | |
| 52 Vict. No. 29 | 1 | 2 | 8100 | 4½ | 30 November | ... | ... | ... | 8100 | ... | ... | ... | ... | ... | ... |
| Ditto | 1 | 3 | 100 | | 7 December | ... | ... | ... | 100 | ... | ... | ... | ... | ... | ... |
| Ditto | 1 | 5 | 3400 | | | | | | | | | | | | |
| Ditto | 1 | 9 | 400 | | | | | | | | | | | | |
| Ditto | 1 | 11 | 700 | | | | | | | | | | | | |
| Ditto | 1 | 13 | 1400 | | | | | | | | | | | | |
| Ditto | 1 | 15 | 1600 | | | | | | | | | | | | |
| Ditto | 1 | 16 | 200 | | | | | | | | | | | | |
| Ditto | 1 | 20 | 1100 | | | | | | | | | | | | |
| Ditto | 1 | 68 | 1400 | | | | | | | | | | | | |
| Ditto | 1 | 75 | 600 | 5 | | | | | | | | | | | |
| Ditto | 1 | 78 | 600 | | | | | | | | | | | | |
| 53 Vict. No. 65 | 1 | 1 | 20,000 | | 15 January | ... | ... | 20,000 | ... | ... | ... | ... | ... | ... | ... |
| Fixed Deposit | ... | ... | 7500 | | 20 July | 7500 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Ditto | ... | ... | 400 | | 13 August | 400 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Ditto | ... | ... | 250 | | 14 September | 250 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Ditto | ... | ... | 3600 | | 3 December | 3600 | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| | | | 124,870 | | | | | | | | | | | | |
| | | | | | | 11,750 | 20,200 | 27,600 | 19,600 | 300 | 2200 | 7220 | 12,200 | 15,000 | 8800 |
| Total Debentures..... | | | | | | | | | £78,520 | | | | | | |
| Total Treasury Bills..... | | | | | | | | | 39,600 | | | | | | |
| Total Fixed Deposits | | | | | | | | | 11,750 | | | | | | |
| | | | | | | | | | <u>£124,870</u> | | | | | | |

ALEXANDER REID, *Secretary.*

Examined and certified to be correct.

W. LOVETT, *Auditor-General.*

11th July, 1890.

B. STAFFORD BIRD, *Chairman.*

P. O. FYSH,
W. LOVETT,
THOS. REIBEY } *Commissioners.*

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund," up to 30th June, 1890.

| <i>Due date of Debentures.</i> | <i>Act.</i> | <i>Amount.</i> |
|--------------------------------|-----------------------|----------------|
| | | £ |
| 17 April, 1882 | 31 Vict. No. 1 | 3600 |
| 6 July, 1884 | 37 Vict. No. 22 | 2500 |
| 2 October, 1884 | Ditto | 3500 |
| 1 May, 1885 | 34 Vict. No. 10 | 2100 |
| Ditto | 37 Vict. No. 22 | 3000 |
| 1 November, 1885 | 34 Vict. No. 10 | 5800 |
| 11 February, 1886 | Ditto | 6000 |
| 24 February, 1886 | 31 Vict. No. 1 | 7000 |
| 1 July, 1886 | 34 Vict. No. 10 | 9200 |
| 4 September, 1886 | 37 Vict. No. 22 | 7500 |
| 1 October, 1886 | 34 Vict. No. 10 | 3500 |
| 13 April, 1887 | Ditto | 20,000 |
| 1 May, 1887 | Ditto | 300 |
| 1 January, 1888 | Ditto | 200 |
| 1 May, 1888 | Ditto | 9700 |
| 1 July, 1888 | Ditto | 11,500 |
| 1 November, 1888 | Ditto | 300 |
| 9 September, 1889 | Ditto | 800 |
| | | 96,500 |

ALEXANDER REID, *Secretary.*

RETURN of Debentures issued and to be redeemed out of Moneys at the disposal of the Commissioner of "The Public Debts Sinking Fund."

| <i>Act under which Debentures have been issued.</i> | | <i>Dates when due.</i> | | | | | | | | | |
|---|------------|------------------------|-------|-------|-------|--------|-------|-------|--------|-------|---------|
| | | 1890. | 1891. | 1892. | 1893. | 1894. | 1895. | 1900. | 1903. | 1905. | 1911. |
| | | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| 34 Vict. No. 10..... | 1 January | ... | ... | ... | 100 | 200 | 300 | ... | 10,000 | ... | ... |
| Ditto | 1 May | ... | ... | ... | ... | ... | ... | ... | ... | 100 | ... |
| Ditto | 1 July | ... | ... | ... | 400 | ... | ... | ... | ... | ... | ... |
| 49 Vict. No. 54 | 1 July | ... | ... | ... | ... | ... | ... | ... | ... | ... | 21,000* |
| 52 Vict. No. 44 | 1 July | ... | ... | ... | ... | ... | ... | 7220 | ... | ... | ... |
| 34 Vict. No. 10 | 1 October | ... | 800 | ... | ... | ... | ... | ... | ... | 3900 | ... |
| 50 Vict. No. 11 | 3 October | 3300 | 4750 | 200 | 1300 | 14,600 | ... | ... | ... | ... | ... |
| Ditto | 31 October | ... | ... | ... | ... | 25,850 | ... | ... | ... | ... | ... |
| | | 3300 | 5550 | 200 | 1800 | 40,650 | 300 | 7220 | 10,000 | 4000 | 21,000 |

Total £94,020.

* Debentures issued in connection with the Mount Cameron Water-race Act to be paid off by the Sinking Fund when the contributions paid to the Commissioners under Section 6 of Act 51 Vict. No. 28 amount to a sum equal to such Debentures.

ALEXANDER REID, *Secretary.*