

## DRAFT SECOND READING SPEECH

HON MICHAEL FERGUSON MP

### *Supply Bill (No. 1) 2021*

*\*check Hansard for delivery\**

Mr Speaker

As members are aware, the 2021-22 Budget will be presented on 26 August 2021.

It is anticipated that Royal Assent for the 2021 Appropriation Bills will be granted in early-to-mid October 2021.

As is standard practice, when a Budget has not been passed by the commencement of the Budget year, a Supply Bill is needed to make interim provision for the appropriation of funding from the Public Account to enable the provision of Government services until the Budget Appropriation Bills are enacted.

Treasury estimates that an appropriation totalling \$2 202.1 million is required to enable the continuation of the normal services of Government, including services in respect of Parliamentary and Statutory Offices, for a period of four months, to 31 October 2021.

This amount has been determined with reference to actual agency expenditure for the first four months of 2020-21, the revised 2021-22 estimates as presented in the *2020-21 Revised Estimates Report*, and in consultation with relevant agencies.

Mr Speaker

In accordance with current appropriation conventions, two Supply Bills have been prepared. The Bills reflect the allocation of Agency Outputs to Ministerial Portfolios in accordance with the structure of the Tasmanian Government.

Supply Bill (No. 1) 2021 makes an interim provision for the appropriation of \$2 189.7 million for the services of the Government. This includes \$1 947 million for expenditure on Operating Services. A further \$222.7 million is provided for expenditure for Capital Services to allow the Government's Infrastructure Program to continue to be delivered in the new Budget year. In accordance with Section 21 of the *Financial Management Act 2016*, \$20 million has also been allocated for the Treasurer's Reserve to meet expenditure which cannot be reasonably foreseen and which is necessary for efficient financial administration.

Supply Bill (No. 2) 2021 makes an interim provision for the appropriation of \$12.4 million for the services of the Government in respect of Parliamentary and Statutory Offices for Operating Services expenditure.

Mr Speaker

These Supply Bills are administrative in nature as they provide for the continued provision of existing Government services and capital expenditure pending Parliament's consideration of the Budget for the 2021-22 financial year.

I commend the Bill to the House.