

FACT SHEET

RACING REGULATION AMENDMENT (BOOKMAKER BETTING) BILL 2013

The *Racing Regulation Amendment (Bookmaker Betting) Bill 2013* amends the *Racing Regulation Act 2004* to remove both the prohibition of on-course bookmakers and their agents betting at totalisator odds and the communication of betting odds from or to a racecourse during a race meeting or betting-only meeting.

The effect of the proposed amendments will be to remove the inconsistencies that currently exist between Tasmania and other jurisdictions in respect of regulatory practices.

The underlying principle behind the legislative changes is to ensure Tasmanian registered on-course bookmakers are able to compete on a level playing field with their interstate counterparts, which will assist their ongoing viability and continuing contribution to the State's racing industry and economy.

It is proposed the changes will commence on 20 November 2013 to align with the commencement of Tasmania's premium racing carnival period - the running of the Newmarket in Launceston on that date.