

(No. 80.)



1892.

PARLIAMENT OF TASMANIA.

FINANCE PAPERS.

Presented to both Houses of Parliament by His Excellency's Command.



TABLE A.
TREASURER'S BALANCES.

ESTIMATE of Revenue and Expenditure for 1892, as submitted by the late Treasurer on 24th July, 1891.

	£	s.	d.		£	s.	d.
Estimated Revenue for 1892.....	910,067	0	0	Balance, Estimated Deficit from			
Estimated Total Deficit on all				1891.....	97,683	12	7
Accounts to 31st December,				Estimated Expenditure	889,630	0	9
1892.....	77,246	13	4				
	<u>£987,313</u>	<u>13</u>	<u>4</u>		<u>£987,313</u>	<u>13</u>	<u>4</u>

RE-ESTIMATE of same as submitted by the late Treasurer on the 29th July, 1892.

	£	s.	d.		£	s.	d.
Estimated Revenue for 1892.....	872,622	0	0	Actual Deficit from 1891	101,507	0	0
New Proposals*	40,000	0	0	Estimated Expenditure for 1892..	921,637	13	6
Estimated Total Deficit to 31st							
December, 1892.....	110,522	13	6		<u>£1,023,144</u>	<u>13</u>	<u>6</u>
	<u>£1,023,144</u>	<u>13</u>	<u>6</u>				

* NOTE.—As the new proposals for £40,000 were not carried into effect, the estimated total deficit would be increased by that amount, making a total of £150,522 13s. 6d. to 31st December, 1892.

ESTIMATE for 1892 as now submitted.

	£	s.	d.		£	s.	d.
Estimated Revenue for 1892.....	797,437	5	8	Balance, actual Deficit to 31st			
New Proposals, 1892... ..	6000	0	0	December, 1891	101,507	0	0
Deficit estimated to 31st Decem-				Estimated Expenditure for 1892..	921,637	13	6
ber, 1892	219,707	7	10				
	<u>£1,023,144</u>	<u>13</u>	<u>6</u>		<u>£1,023,144</u>	<u>13</u>	<u>6</u>
				Balance Deficit from 1891	101,507	0	0
				Estimated Deficit for 1892	118,200	7	10
				Estimated Total Deficit.....	<u>£219,707</u>	<u>7</u>	<u>10</u>

ESTIMATE submitted by the late Treasurer on the 29th July, 1892, for the Year 1893.

	£	s.	d.		£	s.	d.
Estimated Revenue for 1893.....	907,727	0	0	Estimated Deficit to 21st Decem- ber, 1892.....	110,522	13	6
Added for new proposals abandoned*	80,000	0	0	Estimated Expenditure	928,234	16	9
	987,727	0	0				
Estimated Deficit	51,030	10	3				
	<u>£1,038,757</u>	<u>10</u>	<u>3</u>		<u>£1,038,757</u>	<u>10</u>	<u>3</u>

* NOTE.—As the new proposals for obtaining additional Revenue—for 1892, £40,000, and 1893, £80,000,—were not carried into effect, the amount of £120,000 must be added to the estimated Deficit of £51,030 10s. 3d., making a total of £171,030 10s. 3d. to 31st December, 1893, as estimated by the late Treasurer on 29th July, 1892.

ESTIMATE for 1893 as now submitted.

	£	s.	d.		£	s.	d.
Revenue	852,512	0	0	Expenditure.....	888,772	18	3
New sources	45,254	0	0	Less Reductions from Civil Ser- vice	15,675	0	0
					873,097	18	3
				Estimated Surplus	24,668	1	9
	<u>£897,766</u>	<u>0</u>	<u>0</u>		<u>£897,766</u>	<u>0</u>	<u>0</u>

	£	s.	d.
Deficit from 1892	219,707	7	10
Less Surplus, 1893	24,668	1	9
	<u>£195,039</u>	<u>6</u>	<u>1</u>
Estimated Deficit to 31st December, 1893 ...	<u>£195,039</u>	<u>6</u>	<u>1</u>

TABLE B.
CONSOLIDATED REVENUE.

REVENUE collected at the Treasury during the Four Months ending 31 December, 1891.

HEAD OF REVENUE.	SEPTEMBER.			OCTOBER.			NOVEMBER.			DECEMBER.			TOTAL FOR FOUR MONTHS.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Customs	31,493	18	0	38,609	2	3	30,641	7	5	31,737	4	11	132,481	12	7
Bond Rents	314	14	2	266	2	8	178	3	6	184	6	11	943	7	3
Beer Duty.....	1549	16	0	1423	12	0	1356	5	6	2027	8	3	6357	1	9
Land Tax	116	19	0	12,453	10	10	16,483	1	3	7336	8	10	36,389	19	11
Dividend Tax	468	3	9	686	5	0	537	9	7	1165	3	6	2357	1	10
Inland Revenue	11,721	1	4	9566	11	2	9321	5	1	20,420	0	10	51,028	18	5
Territorial Revenue	7845	5	11	9290	13	11	9462	12	6	7640	2	8	34,238	15	0
Railway Revenue.....	11,316	6	11	15,005	8	5	11,076	0	1	16,369	13	0	53,767	8	5
Miscellaneous Receipts ...	378	11	9	816	14	2	498	7	5	1625	1	10	3318	15	2
	65,204	16	10	88,118	0	5	79,554	12	4	88,505	10	9	321,383	0	4

COMPARATIVE STATEMENT of Collections at the Treasury for the Eight Months ended, respectively, 31st August, 1891, and 31st August, 1892.

HEAD OF REVENUE.	1891.			1892.		
	£	s.	d.	£	s.	d.
Customs.....	246,573	16	10	217,635	7	5
Bond Rents and Charges.....	1688	4	10	2039	9	9
Excise—Beer Duty	10,980	13	6	11,288	17	0
Land Tax	6927	1	1	7034	12	8
Dividend Tax	7711	10	4	7256	7	3
Inland Revenue	96,701	0	9	88,785	11	4
Territorial Revenue	74,829	6	1	50,420	19	0
Railway Revenue.....	114,278	5	11	128,804	8	6
Reimbursements—Postal Service	164	9	10	207	5	4
Miscellaneous Receipts	3427	7	8	3646	18	5
	563,281	16	10	517,119	16	8

J. E. PACKER, *Under Treasurer.*

Treasury, Hobart, 1st September, 1892.

TABLE C.

TASMANIAN GOVERNMENT RAILWAYS.

RETURN showing Cost of Construction, Interest, and Receipts, Year 1891.

Line.	Capital.*	Interest.†		Cost of Working.		Receipts.			Balance—Dr.	
	£	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Main	1,188,718	40,321	1 7	69,681	14 10	82,792	12 7	27,210	3 10	
Western	905,079	40,272	15 5	45,494	8 0	54,251	5 3	34,361	16 7	
Chudleigh										2845	18 5
Fingal	200,654	7842	5 9	9128	11 10	10,706	0 4	6264	17 3	
Derwent Valley	219,607	8650	11 7	7176	1 10	6198	12 2	9628	1 3	
Parattah and Oatlands	12,762	505	6 10	1488	17 7	534	2 7	1460	1 10	
Scottsdale	406,367	15,694	15 3	10,240	12 1	11,473	18 8	14,461	8 8	
Apsley, (worked from 22nd April, 1891)	159,850	13886	12 0	4733	14 2	3093	13 10	5526	12 4	
TOTALS	3,093,037	120,019	6 10	147,944	0 4	169,050	5 5	98,913	1 9	

* Supplied by Public Works Department.

† Supplied by Treasury Department.

‡ Proportion of Interest.

Accountant's Office, Hobart, 23rd September, 1892.

TABLE D.

PROPOSED REDUCTIONS IN CIVIL SERVICE SALARIES
AND WAGES.

Salary or Wage.	Rate of proposed Reductions.	No. of Persons.	Amount.	Reduction.	Percentage of Reduction on Amount.				
Under £50.....	Free	737	£ 16,489	£ —	—				
No Salary or Wage will be reduced below £50.									
£50 and under £100	2½ per cent.	1,109	81,882	2,047	2·50				
£100	5 per cent.	101	10,100	505	5·00				
£101 and under £150	5 per cent. off £100; 7½ per cent. off balance	673	85,822	4,754	5·54				
£150						45	6,750	394	5·84
£151 and under £200						244	41,127	2,475	6·02
£200 and under £250						98	19,890	1,247	6·27
£250 and under £300						47	12,420	814	6·55
£300 and under £350		22	6,800	455	6·69				
£350 and under £400	5 per cent. off £100; 7½ per cent. off £250; 10 per cent. off balance	19	6,725	459	6·83				
£400 and under £450						19	7,700	556	7·22
£450 and under £500						15	6,775	509	7·51
£500 and under £600						17	8,924	701	7·86
£600 and under £700						11	6,670	543	8·14
£700 and over		3	2,500	216	8·78				
		3,160	£320,574	£15,675	4·889				
The Premier and four Ministers.....	...	5	3,800	1,000	or nearly 4½ per cent. 26·31				
		3,165	£324,374	£16,675	5·138				
					or nearly 5½ per cent.				

The Table does not include the Salaries of the Governor, the Judges, and the Agent-General.

The percentage reductions shown are the *average* reductions on the various groups; e.g., salaries, £150 and under £200 will be reduced, *on an average*, 6·02 per cent.; but the nearer the salary or wages is to £150, the nearer the percentage of the reduction will be to 5·84 per cent., that of the group below; and the nearer the salary or wage is to £200, the nearer the percentage will be to 6·27 per cent., that of the group above.

The following are examples of the reductions which would be effected under this scheme:—

£	£	s.	d.	
On 110	the reduction would be	5	15	0 or 5·23 per cent.
120	”	6	10	0 ” 5·42 ”
125	”	6	17	6 ” 5·50 ”
130	”	7	5	0 ” 5·58 ”
140	”	8	0	0 ” 5·71 ”
150	”	8	15	0 ” 5·83 ”
175	”	10	12	6 ” 6·07 ”
200	”	12	10	0 ” 6·25 ”
225	”	14	7	6 ” 6·39 ”
250	”	16	5	0 ” 6·50 ”
275	”	18	2	6 ” 6·59 ”
300	”	20	0	0 ” 6·67 ”
350	”	23	15	0 ” 6·79 ”
400	”	28	15	0 ” 7·12 ”
450	”	33	15	0 ” 7·50 ”
500	”	38	15	0 ” 7·75 ”
550	”	43	15	0 ” 7·95 ”

TABLE E.
TAXATION FROM OTHER SOURCES THAN CUSTOMS.

(ESTIMATES.)

Tax.	Proposed.			Existing.		Increase.
	No. or Valuo.	Rate.	Estimated Duty.	Rate.	Duty.	Duty.
			£		£	£
Bills of Exchange—	No.					
Under £25 .....	...	6d.	} 4440	} 3d. } 3d.	} 2220	} 2220
£25 and over .....	...	6d.				
Bills of Lading—						
Original	27,720	6d.	} 1386	... }	... }	} 1386
Copies	27,720	6d.				
Leases and Agreements—						
For a Lease, Rent under £50..	...	5s.	} 350	... }	} 5	} 345
Every additional £50 or part	...	5s.				
Settlement or Gift, Deed of—						
For every £50 or part .....	...	5s.	55	...	5	50
Transfers and Conveyances—						
For every £50 or part	601,533	7s. 6d.	4511	5s.	3018	1493
Foreign Companies—						
Insurance (Life)—						
Premium 1½ per cent., min.						
£50	109,207	1½ per cent.	1673	2½ % : min. £25, max. £50	450	1223
Fire, Marine, Accident—						
Premium 2½ per cent., min.						
£50	14,684	2½ per cent.	750	2½ % min.	425	325
Banks—						
Proportion of Dividend						
based on Deposits .....	...	9d. per 20s.	1002	£25 to £50	313	689
Insurance Policies — Fire,						
Marine, and Accident—						
For every £100 or part.....	}	... }	300	... }	... }	} 300
Renewals, ditto, ditto.....						
Gun Tax .....	...	10s.	2000	...	...	2000
Beer Tax	1,255,000	4d.	20,917	3d.	15,694	5223
	...	...	37,384	...	22,130	15,254

TABLE F.

PUBLIC WORKS FUND.

STATEMENT showing Balance of Amounts raised by Loans for Public Works remaining unexpended on 31 August, 1892.

<i>Dr.</i>	£	<i>s.</i>	<i>d.</i>	£	<i>s.</i>	<i>d.</i>	1891.	<i>Cr.</i>	£	<i>s.</i>	<i>d.</i>
							Balances at Credit of sundry Loans				
							Acts on 31 December, 1891		322,875	13	11
							Less Balances to Debit of ditto		34,384	12	7
1892.							1892.		288,491	1	4
Expenditure for Public Works charged to Loans Acts, from 1 January to 31 August, 1892..	373,744	16	2*				Treasury Bills raised for Public Works		332,460	0	0
Less Credits	80,962	17	9								
				292,781	18	5					
Balance unexpended				328,169	2	11					
				£	620,951	1 4			£	620,951	1 4
							Balance brought down.....		328,169	2	11
							Estimated Liabilities for Public Works on 31 August, 1892.....		125,000	0	0
									£	203,169	2 11

* Includes expenditure by Agent-General to 31 July only.

TABLE G.

THE PUBLIC DEBT, 31 AUGUST, 1892.

	£	s.	d.	£	s.	d.	£	s.	d.
<i>Debentures and Inscribed Stock issued—</i>									
Redeemable in London .....	...			...			5,783,280	0	0
Ditto Hobart .....	...			...			226,020	0	0
<i>Treasury Bills issued—</i>									
Redeemable in London .....	...			1,165,770	0	0	6,009,300	0	0
Ditto Hobart .....	...			253,580	0	0	1,419,350	0	0
<i>Total Loans issued</i> .....	...			...			7,428,650	0	0
<i>Loans authorised but not issued—</i>									
Inscribed Stock under Act 55 Vict. No. 82 ...	...			1,500,000	0	0			
Deduct proportion to be used for redemption of Debentures due in 1892, 1893, and 1894	304,500	0	0						
Less Debentures already paid off in 1892	14,100	0	0						
	290,400	0	0						
Deduct also proportion to be issued for Public Works authorised in 1889, 1890, and 1891, and already raised by Treasury Bills	1,170,178	14	6						
				1,460,578	14	6			
							39,421	5	6
Treasury Bills, 56 Vict. No. 1 .....	...			...			109,800	0	0
<i>Total authorised Public Debt</i>.....	...			...			7,577,871	5	6
<i>Less—</i>									
Amount of Public Debts Sinking Fund .....	...			169,207	4	0			
Floating Debt in Treasury Bills authorised in anticipation of Revenue—									
Issued	119,350	0	0						
To be issued	109,800	0	0						
				229,150	0	0			
							398,357	4	0
<i>Total authorised Permanent Debt</i>	...			...			7,179,514	1	6

TABLE H.

TABLE SHOWING PURPOSES FOR WHICH PUBLIC DEBT HAS BEEN AUTHORISED.

	£	s.	d.	£	s.	d.
Railways .....	...			3,769,642	19	3
Telegraphs .....	...			117,571	0	6
Roads, Bridges, Jetties, Harbours, &c.....	2,076,780	10	3			
Less Debentures redeemed from Public Debts Sinking Fund ...	105,350	0	0			
				1,971,430	10	3
Public Buildings.....	...			653,249	18	11
Defences .....	...			128,389	7	6
Other Public Works and purposes.....	...			937,587	9	1
				7,577,871	5	6
Deduct—						
Amount of Public Debts Sinking Fund	169,207	4	0			
Treasury Bills authorised in anticipation of Revenue.....	229,150	0	0			
				398,357	4	0
				£7,179,514	1	6

INTEREST, 1893,

Distributed on the basis of Loans Expenditure, 1891.

	Amount.	Per Head.	Per cent.
	£	£ s d.	
Railways	170,162	1 2 10	51·97
Telegraphs	5173	0 0 8	1·58
Roads, Bridges, Jetties, and Harbours.....	85,294	0 11 6	26·05
Public Buildings	28,617	0 3 10	8·74
Defences	5763	0 0 9	1·76
Other Public Works and purposes.....	32,415	0 4 4	9·90
TOTAL.....	327,424	2 3 11	100·00

TABLE I.

LOAN AUTHORISED UNDER ACT 55 VICT. No. 82, BUT NOT ISSUED.

	£	s.	d.	£	s.	d.
Total Loan authorised .....	...			1,500,000	0	0
Purposes of Loan—						
For Redemption of Debentures	304,500	0	0			
For Works authorised 1889 and 1890—						
Raised by Treasury Bills	800,000	0	0			
Balance not raised.....	8800	15	7			
For Works authorised 1891—						
Raised by Treasury Bills	370,178	14	6			
To make good Discount on last English Loan	16,520	9	11			
	1,500,000	0	0			
Estimated amount required to meet Discount and Expenses on present Loan—say.....	100,000	0	0			
Balance, being further provision required in respect to this Loan ...	...			100,000	0	0
	£1,600,000	0	0	1,600,000	0	0

TABLE J.
MINES.
PRODUCTION.

LOCALITY.	For year ending 30th June, 1891.		For year ending 30th June, 1892.		INCREASE.		DECREASE.		For Quarter ending 30th Sept., 1892.		REMARKS.
	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.	
<i>Gold.</i>	ozs.	£	ozs.	£	ozs.	£	ozs.	£	ozs.	£	
Beaconsfield.....	6578	24,668	12,320	46,200	5742	21,532	...	...	3080	11,550	September 1892 Returns not in.
Lefroy.....	1762	7048	14,219	56,876	12,457	49,828	...	...	5000	20,000	
Mathinna and Mangana...	10,924	40,965	13,265	49,744	2341	8779	...	...	2520	9450	
West Coast	Nil.		Nil.		...	..	...	...	906	2990	Actually sold to banks, besides large quantities of which no account is given.
<i>Silver.</i>			ozs.	£	ozs.	£			Tons.		
West Coast	Nil.		91,594	13,739	91,594	13,739	...	...	1110	10,121	Estimated ore at grass, 13,000 tons; net value, £61,000.
<i>Tin.</i>	Tons.	£	Tons.	£	Tons.						
Output for Colony	3210	296,368	3235	291,715	25	...	...	4653	12	800	Cox's Bight, new development.
New Developments.....	...	...	...	...	...	...	...	...	25	1290	Heemskirk, ditto.
<i>Coal</i>	50,000	25,000	40,000	20,000	...	...	10,000	5000	...	...	The Cornwall Company has just paid its third dividend of £908 8s. 6d.; total of all dividends, £1816 17s.
	...	394,049	...	478,274	...	93,878	...	9653	...	...
	Increase value of Gold and Minerals					93,878	...	...	...	56,201	
	Deduct Decrease					9653	Estimate Gold, Sept.	10,000	...	37,500	To clean up after 1st October for September crushing.
	Actual Increase for year ending 30th June, 1892					84,225				93,701	