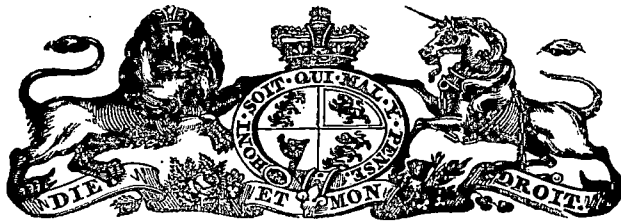


(No. 50.)



1881.

TASMANIA.

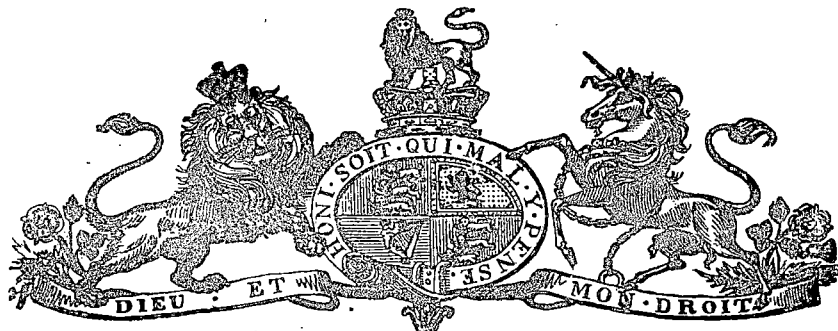
LEGISLATIVE COUNCIL.

TASMANIA AND VICTORIA SUBMARINE
TELEGRAPH:

ACCOUNTS, 1880.

Laid upon the Table by Mr. Moore, and ordered by the Council to be printed,
July 19, 1881.

Recd. 18 June, and
ackgd. 22 June, '81.



TASMANIA AND VICTORIA SUBMARINE TELEGRAPH.

*The Eastern Extension Australasia and China Telegraph Company, Limited,
66, Old Broad-street, London, E.C., 2nd May, 1881.*

SIR,

I HAVE the honor to hand you herewith the usual statement of the working of the Tasmania-Victoria Cable during the year 1880.

The net result is a return on our capital of a trifle over 7½ per cent. which, after paying the Company's usual dividend of 6 per cent., only leaves 1½ per cent. for Reserve Fund.

I am, Sir,

Your obedient Servant,

J. G. GLOVER, *Colonel R.E., Managing Director.*

To the Hon. the Colonial Treasurer, Hobart.

FINANCIAL STATEMENT FOR THE YEAR 1880.

Revenue.	£	s.	d.	£	s.	d.
Receipts for Telegrams	3677	7	6			
Government Subsidy	4200	0	0			
Allowance for working the Flinders and Low Heads Stations	300	0	0			
				8177	7	6
Expenditure.						
Salaries and Wages	1895	0	0			
Rent, Fuel, &c.....	49	14	6			
Exchange, Bankers' Charges.....	58	2	1			
Petty Expenses, Postages, &c.....	81	15	8			
Travelling Expenses.....	246	4	0			
Maintenance Charges.....	161	19	11			
Horse Allowance	50	0	0			
London Management	250	0	0			
Tasmanian Government Duty	50	0	0			
Furniture, Fittings, &c.....	58	2	7			
				2900	18	9
Net Profit, without Reserve for Renewal of Cable			£5276	8	9

J. G. GLOVER, *Managing Director.*

LEWIS WELLS, *Accountant.*