

FACT SHEET

First Home Owner Grant Amendment Bill 2019

- On 12 May 2019, the Government announced that the First Home Owner Grant of \$20 000 would be extended to 30 June 2020.
- This Bill amends the *First Home Owner Grant Act 2000* to extend the Grant for eligible first home buyers of newly constructed homes, those who have new homes constructed, and owner builders from 1 July 2019 to 30 June 2020 inclusive.
- The Grant is currently at \$20 000 but is due to revert to \$10 000 on 1 July 2019. These amendments will extend the FHOG at \$20 000 for a further 12 months.
- This measure will make it more affordable for first home buyers to build and will increase activity in the building industry.