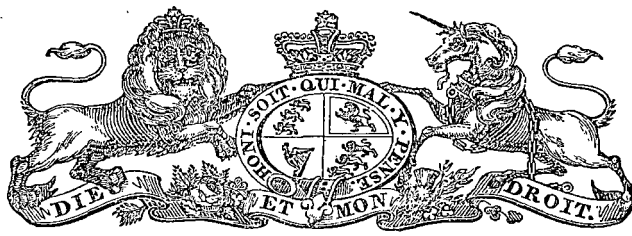


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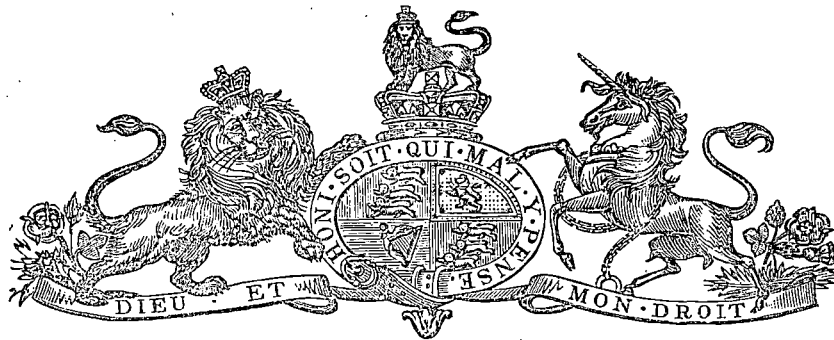
1888.

PARLIAMENT OF TASMANIA.

PUBLIC DEBTS SINKING FUND,

TO JUNE 30, 1888.

Presented to both Houses of Parliament by His Excellency's Command.



Office of Commissioners of Public Debts Sinking Fund,
Hobart, 12th July, 1888.

SIR,

IN accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honor to forward, for the information of Parliament, our Report for the year ended 30th June, 1888.

The accounts having been examined and certified as correct by the Colonial Auditor, are herewith submitted. They may be summarised as follows:—

RECEIPTS.			£	s.	d.	£	s.	d.
Balance brought forward from previous year .....	...					122	16	9
Fixed deposit matured .....	...					3000	0	0
Income—								
Reserves under Waste Lands Act for the half-year ended 30 June, 1887			7279	14	0			
Contribution in connection with redemption of Debentures under Act 50 Vict. No. 7			400	0	0			
Interest on investments and current account ...			3479	15	11			
						11,159	9	11
						£14,282	6	8
EXPENDITURE.			£	s.	d.	£	s.	d.
Redemption of Debentures chargeable upon the Fund						9900	0	0
Investments—Treasury Bills purchased						12,800	0	0
						£22,700	0	0
The state of the Fund on the 30th June was as under:—								
Invested in Government Debentures			76,000	0	0			
Invested in Treasury Bills			13,400	0	0			
						89,400	0	0
Less overdrawn on current account at the Commercial Bank...						*8417	13	4
						£80,982	6	8

Detailed Statements are also appended, showing (1) the Debentures which have been redeemed out of the Fund since it was established, amounting now to £83,900, and (2) the Debentures issued at the present time which have still to be redeemed.

Section 6 of "The Mount Cameron Water-race Act," 51 Vict. No. 28, provides that "all sums of money received in any year from the sale of water supplied by means of or from the said water-race in excess of the cost of the maintenance and management of such race, and one moiety of all moneys received by the Crown as rent for any land held by any persons for mining purposes, and upon or in respect of which water from the said water-race is used, shall be paid by the Treasurer to the Commissioners of the Public Debts Sinking Fund, until the sums so paid shall amount to a sum equal to the cost of the purchase of the said water-race and of completing the

* This overdraft, which was only of a temporary nature, was covered on the 3rd July by the receipt from the Treasury of the Reserves payable under "The Waste Lands Act" for the year 1887-8.

construction thereof; and such Commissioners shall take and hold the moneys so paid to them under and for the purposes of 'The Public Debts Sinking Fund Act, 1881.'" Any moneys payable to us under this Section will be brought to account in due course when received.

The expenses for the past year, payable from the Consolidated Revenue on account of the Fund, amounted to £50.

We have the honor to be,
Sir,

Your obedient Servants,

B. STAFFORD BIRD, *Chairman.*

P. O. FYSH,
THOS. REIBEY, } *Commissioners.*
W. LOVETT,

The Honorable the Treasurer.

ABSTRACT of Receipts and Expenditure of "The Public Debts Sinking Fund Commissioners" for the Year ended 30th June, 1888.

1887.	Receipts.	£	s.	d.	1887.	Expenditure.	£	s.	d.
June 30.	To Balance brought forward....	122	16	9	July 16.	By Cheque to the Honorable the Treasurer to purchase Treasury Bills	700	0	0
July 15.	Interest on Debentures.....	620	0	0	20.	Ditto	7300	0	0
July 16.	Reserves under Section 29 of Waste Lands Act for half-year ended 30 June, 1887	7279	14	0	Aug. 9.	Ditto	200	0	0
Aug. 9.	Interest on Debentures.....	224	0	0	Dec. 1.	Ditto	3700	0	0
Sept. 6.	Ditto	8	0	0	29.	Ditto	400	0	0
Nov. 30.	Interest on Debentures.....	604	0	0	1888.				
"	Fixed deposit at Commercial Bank matured	3000	0	0	Jan. 10.	Cheque to Honorable the Treasurer to redeem De- bentures under Act 34			
"	Interest on ditto.....	90	0	0	"	Vict. No. 10	200	0	0
Dec. 23.	Interest on Debentures ...	64	0	6	"	Ditto to purchase Treasury Bill	500	0	0
"	Interest on Treasury Bills	15	0	0	June 30.	Ditto to redeem De- bentures under Act 34			
"	Contribution in connection with redemption of De- bentures under 50 Vict. No. 7	400	0	0		Vict. No. 10	9700	0	0
31.	Interest on current account at Commercial Bank ...	3	18	10					
1888.									
Jan. 6.	Interest on Debentures.....	444	0	0					
9.	Ditto	176	0	0					
Jan. 23.	Interest on Treasury Bills...	200	0	0					
Feb. 1.	Interest on Debentures.....	224	0	0					
Mar. 23.	Ditto	8	0	0					
"	Interest on Treasury Bill...	5	0	0					
June 4.	Ditto	92	10	0					
"	Interest on Debentures.....	604	0	0					
June 13.	Ditto	42	0	0					
"	Interest on Treasury Bills..	15	0	0					
June 29.	Ditto	10	0	0					
"	Ditto Debentures	22	0	0					
June 30.	Interest on current account at Commercial Bank ...	8	7	1					
		14,282	6	8					
June 30.	Balance overdrawn at Com- mercial Bank	8417	13	4					
		£22,700	0	0			£22,700	0	0

B. STAFFORD BIRD, *Chairman.*

P. O. FYSH,
THOS. REIBEY, } *Commissioners.*
W. LOVETT,

Examined and certified to be correct.

W. LOVETT, *Colonial Auditor.*

12th July, 1888.

RETURN showing Debentures and Treasury Bills, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1888.

Rate of Interest—Four per Cent. on Debentures ; Five per Cent. on Treasury Bills.

Act.	No. of Debentures.		TOTAL.	Dates when Interest due.	Redeemable during								
					1888.	1889.	1890.	1891.	1892.	1898.	1902.	1903.	1904.
			£		£	£	£	£	£	£	£	£	£
45 Vict. No. 38 ...	50	30 to 79	30,200	{ 30 May 30 November }	10,000	...	...	20,200	...	...	...	...	...
Ditto ...	16	80 to 95	7600	{ 3 January 3 July }	...	...	...	...	7600	...	...	...	...
Ditto ...	2	226 to 227	1000	{ 9 June 9 December }	...	...	...	...	...	...	1000	...	...
Ditto ...	13	236 to 248	11,200	{ 1 February 1 August }	...	...	...	...	...	...	11,200	...	...
Ditto ...	3	260 to 262	1100	{ 22 December 22 June }	...	...	...	...	...	1100	...	...	...
Ditto ...	1	272	400	{ 1 September 1 March }	...	...	...	...	...	...	...	400	...
Ditto ...	2	282 to 283	1100	{ 1 December 1 June }	...	...	...	...	...	1100	...	...	...
Ditto ...	16	284 to 299	8800	{ 9 January 9 July }	...	...	...	...	...	...	...	...	8800
Ditto ...	8	331 to 338	3200	{ 1 July 1 January }	...	...	...	...	...	...	...	3200	...
Ditto ...	2	375 to 376	1400	{ 1 January 1 July }	...	...	...	...	...	...	...	1400	...
34 Vict. No. 10 ...	10	220 to 229	10,000	{ 1 July 1 January }	...	...	...	...	...	...	...	10,000	...
Treasury Bills—													
50 Vict. No. 31 ...	1	17	600	{ 13 June 13 December }	...	600	...	...	...	...	...	...	...
Ditto ...	1	18	700	{ 16 January 16 July }	...	...	700	...	...	...	...	...	...
Ditto ...	1	19	7300	{ 20 January 20 July }	...	...	7300	...	...	...	...	...	...
Ditto ...	1	54	200	{ 9 February 9 August }	...	...	200	...	...	...	...	...	...
Ditto ...	1	81	3700	{ 1 June 1 December }	...	...	3700	...	...	...	...	...	...
Ditto ...	1	89	400	{ 29 June 29 December }	...	...	400	...	...	...	...	...	...
Ditto ...	1	91	500	{ 10 January 10 July }	...	...	500	...	...	...	...	...	...
					10,000	600	12,800	20,200	7600	2200	12,200	15,000	8800

Total Debentures..... £76,000
Ditto Treasury Bills..... 13,400
£89,400

B. STAFFORD BIRD, *Chairman.*

P. O. FYSH,
THOS. REIBEY,
W. LOVETT, } *Commissioners.*

Examined and certified to be correct.

W. LOVETT, *Colonial Auditor.*

12th July, 1888.

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund," up to 30th June, 1888.

Due date of Debentures.	Act.	Amount.
		£
17 April, 1882	31 Vict. No. 1	3600
6 July, 1884	37 Vict. No. 22.....	2500
2 October, 1884.	Ditto	3500
1 May, 1885	34 Vict. No. 10.....	2100
Ditto	37 Vict. No. 22.....	3000
1 November, 1885.....	34 Vict. No. 10.....	5800
11 February, 1886	Ditto	6000
24 February, 1886	31 Vict. No. 1	7000
1 July, 1886	34 Vict. No. 10.....	9200
4 September, 1886	37 Vict. No. 22.....	7500
1 October, 1886.....	34 Vict. No. 10.....	3500
13 April, 1887	Ditto	20,000
1 May, 1887	Ditto	300
1 January, 1888.....	Ditto	200
1 May, 1888.....	Ditto	9700
		83,900

RETURN of Debentures issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

Act under which Debentures have been issued.		Dates when due.						
		1888.]	1889.	1891.	1894.	1895.	1903.	1905.
		£	£	£	£	£	£	£
34 Vict. No. 10.....	1 January	...	...	...	200	300	10,000	...
Ditto	1 May	...	...	...	...	...	...	100
Ditto	1 July	11,500	...	...	...	...	...	...
Ditto	9 September	...	800	...	...	...	...	...
Ditto	1 October	...	...	800	...	...	...	3900
Ditto	1 November	300	...	...	...	...	...	...
		11,800	800	800	200	300	10,000	4000

* Total £27,900.

*NOTE.—In addition to this the amount paid as premiums on the redemption of Debentures under the provisions of Act 50 Vict. No. 7, amounting to £7220, will become a charge on the Fund in the year 1900.