

FACT SHEET

CONSOLIDATED FUND APPROPRIATION (SUPPLEMENTARY APPROPRIATION FOR 2007-2008) BILL 2008

- As part of the 2007-08 Budget, I announced that three non-core government businesses – the Hobart International Airport Pty Ltd, Printing Authority of Tasmania, and Southern Regional Cemetery Trust – would be sold and the proceeds directed towards critical infrastructure investment.
- The Consolidated Fund Appropriation (Supplementary Appropriation for 2007-2008) Bill 2008 facilitates the funding of critical infrastructure investment including:
 - the establishment of a \$312.9 million Infrastructure Tasmania Fund, funded by the net proceeds from the sale of the Hobart Airport and the Printing Authority. This Fund will be used to progress a range of infrastructure projects such as the transport hub and irrigation projects;
 - a \$75 million contribution to the \$900 million Hospitals Capital Fund, which will provide funding for health infrastructure in Tasmania's major public hospitals including the redevelopment of the new Royal Hobart Hospital;
 - a \$60.0 million investment to fund public housing in Tasmania. The \$60 million allocation will be used to increase the supply of public housing and reduce public housing waiting lists; and
 - the provision of \$25.2 million to the Tasmanian Risk Management Fund for the replacement of the Bridgewater High School.
- In addition, the Consolidated Fund Appropriation (Supplementary Appropriation for 2007-2008) Bill 2008 also facilitates:
 - an appropriation of \$5.9 million to the Department of Health and Human Services for the conversion of existing LPG appliances and hot water heaters to natural gas, and the installation of a co-generation plant and purchase of a Magnetic Resonance Imaging unit for the Launceston General Hospital; and

- recurrent appropriation of \$3.25 million to the Department of Primary Industries and Water, to assist farmers and communities suffering from the drought.

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