

CLAUSE NOTES

Financial Management (Consequential and Transitional Provisions) Bill 2017

Clause 1	Short title Identifies the short title of the Bill.
Clause 2	Commencement Provides that the Act commences on the same day on which the <i>Financial Management Act 2016</i> commences.
Clause 3	Consequential Amendments Provides that the legislation that is specified in Schedule 1 is amended in accordance with that Schedule.
Clause 4	Repeal of Act Provides that the Act will be repealed one year after it commences.
Schedule 1	Consequential Amendments Schedule 1 details consequential amendments that will become effective on the date that the Financial Management Act commences. These amendments make necessary amendments to a number of Tasmanian statutes to ensure that there is no inconsistency between those statutes and the Financial Management Act. The amendments ensure that consistent terminology is used for the Financial Management Act and financial management provisions in other Tasmanian statutes.