



Annual Report

Cash Flow Statement

for the financial year ended 30 June 2008

	Note	2008 \$	2007 \$
Cash flows from operating activities			
Receipts from state based agencies		300,000	200,175
Operating grant receipts		10,000,000	8,000,000
Supply agreement disbursements		(6,515,627)	(7,772,375)
Payments to suppliers and employees		(1,113,465)	(364,836)
Interest received		326,873	197,725
Net cash provided by operating activities	9(b)	2,997,781	260,689
Net increase in cash and cash equivalents			
		2,997,781	260,689
Cash and cash equivalents at beginning of financial year			
		353,314	92,625
Cash and cash equivalents at end of financial year	9(a)	3,351,095	353,314

Notes to the financial statements are included on pages 22 to 23.

Income Statement

for the financial year ended 30 June 2008

	Note	2008 \$	2007 \$
Revenue	3	10,626,873	8,397,900
Disbursements made under Department of Transport and Regional Services supply agreement		(9,910,000)	(7,990,000)
AFAC Staff Support Expenses		(171,335)	(141,996)
Consultant Expenses		(2,745)	(19,624)
Contractor Expenses		(75,655)	(45,375)
Travel Expenses		(29,326)	(63,990)
Other Expenses		(35,426)	(28,460)
Profit attributable to the members of the entity		402,386	108,455

Notes to the financial statements are included on pages 22 to 23.

AUSTRALIAN FEDERAL GOVT.

FUNDING

Grants

30 June

2007

In April, 2007 announced
\$41.2 million for next 4 years.
→ \$10 mill. per annum
\$1 for \$1 matched by States + Territories.

\$8 mill

2008

\$10 mill.

2009

In May, 2009 Attny-General McClelland increased Fed. funding by \$12.8 million over 4 years, providing annual funding of ~~\$14~~ \$14 mill until 2012-2013

\$14,220,784

~~2009~~

2010

Air Tractor AT-802 (3,300 lbs) GRANTS → \$13,366,101

OR \$14,616,978

2011

In Febry, 12 week trial {6,800 lbs avg)
{5,675 lbs " "
2 X CONVAIR 580 twin Engin. contracted
ex Canada for Victorian trial of large fixed wing
fuel burners.

~~\$14,812,897~~

\$14,057,437
Grants

Independent Director Maj. Gen. Jim Mcken (retired)
appted to Board.

2012

\$14,803,575

Grants → \$14,410,991

690 A
"Fuelers" Air Tractor Turbo Commercial