

(No. 51.)



1887.

PARLIAMENT OF TASMANIA.

PUBLIC DEBTS SINKING FUND,

TO JUNE 30, 1887.

Presented to both Houses of Parliament by His Excellency's Command.



*Office of the Commissioners of the Public Debts Sinking Fund,
Hobart, 20th July, 1887.*

SIR,

IN accordance with the provisions of Section 6 of "The Public Debts Sinking Fund Act, 1881," we have the honor to forward, for the information of Parliament, our Report for the year ended 30th June, 1887.

The accounts for the year have been examined by the Colonial Auditor, and having been certified by him to be correct, are submitted herewith.

During the year just closed payments have been made to the Treasury for the purpose of redeeming Debentures chargeable on the Fund amounting to £40,500, making the total of Debentures redeemed to the date named, £74,000.

The state of the Fund on the 30th June was as follows:—

	£	s.	d.
Cash in current account at Commercial Bank.....	122	16	9
Fixed deposit at Commercial Bank.....	3000	0	0
Invested in Government Debentures.....	76,000	0	0
Ditto Treasury Bills	600	0	0
	<u>£79,722</u>	<u>16</u>	<u>9</u>

We append statements showing (1) the Debentures which have been redeemed out of the Fund since it was established, and (2) the Debentures issued at the present time which have still to be redeemed.

By Act 50 Vict. No. 7, passed during the last Session of Parliament, the redemption of certain Debentures issued under "The State Aid Commutation Act" was authorised on payment of a premium not exceeding £9 10s. per cent.; and Section 3 provides that the Treasurer shall, in respect of every Debenture so redeemed, pay annually out of the Consolidated Revenue Fund to the Commissioners of the Public Debts Sinking Fund a sum which shall be sufficient to provide for the repayment in the year 1900 of any sum of money paid by way of premium.

The Debentures redeemed under the provisions of the Act named amounted to £76,000, and the premiums paid to £7220. To enable the Sinking Fund to pay off the sum of £7220 in the year 1900, we estimate that an annual contribution of about £400 will be required for 14 years, commencing as from 1st July, 1887.

The expenses for the past year amounted to £50.

We have the honor to be,

Sir,

Your obedient Servants,

B. STAFFORD BIRD, *Chairman.*

P. O. FYSH,

THOS. REIBEY,

W. LOVETT,

} *Commissioners.*

The Honorable the Treasurer.

RETURN showing Debentures and Treasury Bills, &c. held by the Commissioners of "The Public Debts Sinking Fund," 30th June, 1887.

Rate of Interest—Four per Cent on Debentures ; Five per Cent on Treasury Bills.

Act.	No. of Debentures.		TOTAL.	Dates when Interest due.	Redeemable during							
					1888.	1889.	1891.	1892.	1898.	1902.	1903.	1904.
			£		£	£	£	£	£	£	£	£
45 Vict. No. 38 ...	50	30 to 79	30,200	30 May 30 November	10,000	...	20,200	...	...	...	...	...
Ditto	16	80 to 95	7600	3 January 3 July	...	...	...	7600	...	...	...	...
Ditto	2	226 to 227	1000	9 June 9 December	...	...	...	...	...	1000	...	...
Ditto	13	236 to 248	11,200	1 February 1 August	...	...	...	...	...	11,200	...	...
Ditto	3	260 to 262	1100	22 December 22 June	...	...	...	...	1100	...	...	...
Ditto	1	272	400	1 September 1 March	...	...	...	...	...	...	400	...
Ditto	2	282 to 283	1100	1 December 1 June	...	...	...	...	1100	...	...	...
Ditto	16	284 to 299	8800	9 January 9 July	...	...	...	...	...	...	...	8800
Ditto	8	331 to 338	3200	1 July 1 January	...	...	...	...	...	...	3200	...
Ditto	2	375 to 376	1400	1 January 1 July	...	...	...	...	...	...	1400	...
34 Vict. No. 10 ...	10	220 to 229	10,000	9 July 9 January	...	...	...	...	...	...	10,000	...
<i>Treasury Bills—</i>												
50 Vict. No. 31 ...	1	17	600	13 June 13 December	...	600	...	...	...	...	...	...
	124	...	76,600	...	10,000	600	20,200	7600	2200	12,200	15,000	8800

The sum of £3000 has been placed at Fixed Deposit in the Commercial Bank, Hobart, for a period of 12 months, from 30th November, 1886, at 6 per cent Interest.

Examined and certified to be correct.

W. LOVETT, *Colonial Auditor.*

B. STAFFORD BIRD, *Chairman.*

P. O. FYSH,
THOS. REIBEY,
W. LOVETT, } *Commissioners.*

RETURN showing Debentures which have been redeemed out of "The Public Debts Sinking Fund," up to 30th June, 1887.

Due date of Debentures.	Act.	Amount.
17 April, 1882	31 Vict. No. 1	£ 3600
6 July, 1884	37 Vict. No. 22.....	2500
2 October, 1884.	Ditto	3500
1 May, 1885	34 Vict. No. 10.....	2100
Ditto	37 Vict. No. 22.....	3000
1 November, 1885.....	34 Vict. No. 10.....	5800
11 February, 1886	Ditto	6000
24 February, 1886	31 Vict. No. 1	7000
1 July, 1886	34 Vict. No. 10.....	9200
4 September, 1886	37 Vict. No. 22.....	7500
1 October, 1886.....	34 Vict. No. 10.....	3500
13 April, 1887	Ditto	20,000
1 May, 1887	Ditto	300
		74,000

RETURN of Debentures issued and to be redeemed out of Moneys at the disposal of the Commissioners of "The Public Debts Sinking Fund."

<i>Act under which Debentures have been issued.</i>	<i>Dates when due.</i>							
		1888.	1889.	1891.	1894.	1895.	1903.	1905.
34 Vict. No. 10.....	1 January	£ 200	£ ...	£ ...	£ 200	£ 300	£ 10,000	£ ...
Ditto	1 May	9700	...	...	...	...	...	100
Ditto	1 July	11,500	...	...	...	...	...	...
Ditto	9 September	...	800	...	...	...	...	...
Ditto	1 October	...	...	800	...	...	...	3900
Ditto	1 November	300	...	...	...	...	...	...
		21,700	800	800	200	300	10,000	4000

Total £37,800.