

RESPONSE TO QUESTION ON NOTICE

LEGISLATIVE COUNCIL GOVERNMENT BUSINESS SCRUTINY COMMITTEE

QUESTION NUMBER: I

ASKED BY: Hon Ruth Forrest MLC

ANSWERED BY: Hon Peter Gutwein MP

QUESTION:

- I. Explain the difference between the \$579 million reported in TAFR and the \$522 million reported in Tascorp Annual Report.

ANSWER:

- I. The Tasmanian Public Finance Corporation is reporting a cash flow of \$522 million for Client Advances in 2019-20. The Treasurer's Annual Financial Report presents a \$522 million cash payment within Net Advances Paid in the Public Financial Corporations Sector Cash Flow Statement presented on page 45 of the Report.

Net Advances Paid for the Total State Sector is \$579 million. The difference of \$56 million reflects the General Government Sector Cash payment which primarily relates to \$54 million in net loans advanced by the Department of State Growth in 2019-20.

APPROVED / NOT APPROVED

Hon Peter Gutwein MP
Premier
Treasurer

Date: 18.12.20

RESPONSE TO QUESTION ON NOTICE

LEGISLATIVE COUNCIL GOVERNMENT BUSINESS SCRUTINY COMMITTEE

QUESTION NUMBER: 2

ASKED BY: Hon Ruth Forrest MLC

ANSWERED BY: Hon Peter Gutwein MP

QUESTION:

2. How has the leave liability grown over the COVID period?

ANSWER:

2. The table shows the Long Service Leave (LSL) and Annual Leave (AL) provisions at the respective past two year-ends as presented in the Annual Report and the actual underlying provisions. Whilst there was no increase in either provision in the Annual Report, the rounding effect hid the increase in both.

Long Service Leave	30/06/20	30/06/19		Comment
	\$m	\$m	Increase	
Annual report	0.5	0.5	0.0	Page 65, Note 20
	\$	\$		
Actual	523 938	456 897	67 041	Current: \$554 699
	People eligible	People eligible		
	9	7	2	Current: 9
Annual Leave	30/06/20	30/06/19		
	\$m	\$m	Increase	
Annual report	0.3	0.3	0.0	Page 64, Note 19
	\$	\$		
Actual	322 293	276 321	45 972	
	Days	Days		
	506	442	64	Current: 516 days

APPROVED/NOT APPROVED

Hon Peter Gutwein MP
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