



1924.

PARLIAMENT OF TASMANIA.

PUBLIC ACCOUNTS:
REPORT OF STANDING COMMITTEE.

Brought up by Mr. Treasurer, February 19, 1924, and ordered by the House of Assembly to be printed.

[Estimated cost of printing (280)—£1 2s. 6d.]

REPORT.

The Standing Committee on Public Accounts has the honour to recommend that no further loans should be made to Local Bodies under the provisions of "The State Loans to Local Bodies Act" until the whole question of such loans is reviewed by your Committee and recommendations thereon submitted to Parliament. Your Committee, however, is of opinion that exception should be made in the cases of contracts already entered into, or negotiations finalised, between the Hydro-Electric Department and certain Local Bodies.

Your Committee also recommends that no temporary advances should be made until the Treasurer is satisfied, on the advice of the Crown Law Department, that the payment of interest and the repayment of principal on such temporary advances is amply safeguarded. Subject to these conditions the following applications are recommended to the favourable consideration of your Honourable House :

BOTHWELL MUNICIPALITY.

This was an application for a loan of £2,500 for the purpose of lighting certain portions of the Municipality of Bothwell with electricity, which was agreed to by your Committee with a Sinking Fund of 2 per cent., provided a signed contract covering a period of at least three years be obtained for the revenue allowed in the figures for lighting and meters, and also electricity from the various special consumers included in the revenue account.

KINGBOROUGH MUNICIPALITY.

This was an application for £6,700 for the purpose of lighting certain portions of the Municipality of Kingborough with electricity, and was agreed to with a Sinking Fund of 2 per cent.

J. A. LYONS, Chairman.

No. 1 Committee Room,
House of Assembly.
19th February, 1924.