

ELECTRICITY SUPPLY INDUSTRY AMENDMENT BILL 2010

NOTES ON CLAUSES

- Clause 1** Short title.
- Clause 2** Fixes the date of commencement of the Act as being the day on which it receives Royal Assent.
- Clause 3** Refers to the *Electricity Supply Industry Act 1995* as the Principal Act.
- Clause 4** Repeals section 37A of the *Electricity Supply Industry Act 1995*.
- Section 37A sets an expiry date of 31 December 2010 for Division 3 of the *Electricity Supply Industry Act 1995*, which establishes a power for the Treasurer to impose restrictions on how Hydro Tasmania bids Basslink into the National Electricity Market.
- The repeal of section 37A therefore allows Division 3 to remain in the Act.
- Clause 5** Provides that this Act will be repealed after 90 days.