

CLAUSE NOTES

First Home Owner Grant Amendment Bill

- Clause 1** This Act may be cited as the *First Home Owner Grant Amendment Act 2019*.
- Clause 2** This Act commences on the day on which this Act receives Royal Assent.
- Clause 3** In this Act, the *First Home Owner Grant Act 2000* is referred to as the Principal Act.
- Clause 4** Amends section 18(2) of the Principal Act (Amount of grant) to provide for a grant of \$20 000 for eligible transactions that are entered into between 1 July 2019 and 30 June 2020.
- Clause 5** Inserts section 18G to provide for the conditions of the \$20 000 grant.
- The amendment also clarifies that, where a payment of \$20 000 is made to an eligible recipient in anticipation of this Bill receiving Royal Assent, that payment is taken to be a first home owner grant payment for the purposes of the Principal Act.
- Clause 6** This Act will be repealed on the first anniversary of the day on which it commenced.