

SFM | Forest Products

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2 December 2011

The General Manager Triabunna Investments PO Box 41 Triabunna TAS 7190

Dear Sir

RE: Expression of Interest to operate the Triabunna Woodchip Mill

As per your advertisement in The Mercury, a joint venture of SFM Forest Products and Les Walkden Enterprises wishes to submit an expression of interest to operate the Triabunna woodchip facility.

SFM Forest Products is a Tasmanian owned forest management company which is certified for forest management under both the Forest Stewardship Council and the Australian Forestry Standard, it also holds ISO9001 Quality Management certification. Les Walkden Enterprises is a Tasmanian harvesting and transport company that manages chipping operations nationwide.

We understand that the lease will be for an initial 5-year period and the mill will be operated in a way that is consistent with the aims of the Tasmanian Forests Inter Governmental Agreement dated the 7th August 2011.

If you have any questions about our expression of interest or wish to obtain further information regarding the proponents please contact us on (03) 62233536.

Kind Regards

Andrew Morgan Director

SFM Forest Products

David Wise Director SFM Forest Products

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Les Walkden Director Les Walkden Enterprises