



1924

PARLIAMENT OF TASMANIA.

PUBLIC ACCOUNTS:

REPORT OF STANDING COMMITTEE.

Brought up by Mr. Treasurer, March 11, 1924, and ordered by the House of Assembly to be printed.

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REPORT.

The Standing Committee on Public Accounts has the honour to submit the following report to the favourable consideration of your Honourable House:—

In its last Report your Committee included a recommendation that no further application by Local Bodies for loans be granted until the whole question of loans by the State to Local Bodies had been reviewed, and though the recommendation herein now submitted seem to contravene that principle, the circumstances surrounding them make them exceptions.

CIRCULAR HEAD MUNICIPALITY.

This was an application for a loan of £3,100 for lighting purposes of Stanley, and was made as early as 1922, thus being outside the scope of the Resolution above referred to. Your Committee recommends the granting of the application with a Sinking Fund of 2 per cent., and that provision be inserted in the enabling bill for the Treasurer to raise the money.

LILYDALE MUNICIPALITY.

This was an application for a loan of £600 for the completion and extension of works already authorised, and thus also outside the scope of the Resolution. This application has been necessitated by the fact that the original estimate was insufficient to complete the work. Your Committee therefore recommends that the application be granted with a Sinking Fund of 1¼ per cent., and subject to the Engineer of Works' certificate being satisfactory.

PENGUIN MUNICIPALITY.

This was an application for a loan of £2500 for lighting purposes, and was agreed to subject to the following provisions:—

1. That a Sinking Fund of 2 per cent. be imposed.
2. That provision is made in the Bill for the Penguin Council to borrow the money from the State.
3. That provision is made in the Bill for the Treasurer to raise the money.
4. That the rate to be levied by the Council be raised from 1s. in the £, as at present in the Bill, to a maximum of 2s. in the £.

J. A. LYONS, Chairman.

No. 1 Committee Room,
House of Assembly,
11th March, 1924.